

THE HERMAN HALPERN
Collection of
UNITED STATES PAPER MONEY
(Part 1)

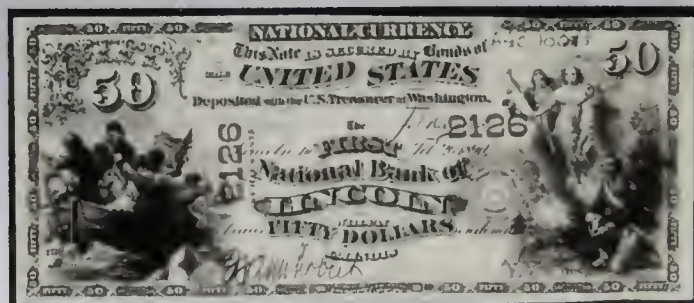
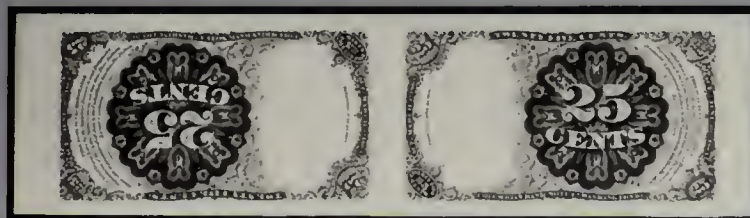
THE ALAN M. MAY
Collection of
UNITED STATES FRACTIONAL CURRENCY

With Selections From
The Collections of Marvin R. Levine and
The Estate of Reverend Frank H. Hutchins,
Selected Additional Consignments

PUBLIC AUCTION SALE
MAY 6, 1992

Stack's[®]

123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280



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TO BE SOLD AT
PUBLIC AUCTION SALE
MAY 6, 1992

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FIRST SESSION

Wednesday Evening, May 6, 1992 — 6:15 P.M. — Lots 1 - 377
The Gilbert Steinberg Collection of Medals • *Black and Silver Covered Catalogue*

FIRST SESSION (CONTINUED)

Immediately Following Lot 377
United States Paper Money — Lots 1001 - 1861
This Catalogue

SECOND SESSION

Thursday Evening, May 7, 1992 — 6:15 P.M. — Lots 2001 - 3210
United States Coins • *Black Covered Catalogue*

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Sale To Be Held in Conjunction With
THE GREATER NEW YORK NUMISMATIC CONVENTION

Exhibition

Lots will be on exhibition
EACH DAY starting APRIL 27,
1992 thru DAY OF SALE, from
10:30 a.m. till 4:30 p.m., Monday
thru Friday, at 123 West 57th
Street, N.Y. Positively no lots
will be shown at the Omni Park
Central Hotel.

Public Auction Sale

To Be Held In The
Manhattan Skyline Suites
Of The
OMNI PARK CENTRAL HOTEL
Seventh Avenue at 56th Street
NEW YORK CITY

Catalogued and Sold by



Stack's®



123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280
Telephone (212) 582-2580
FAX (212) 245-5018 or (212) 582-1946

Morgan Guaranty Trust Co. ABA 021-000238 A/C 155-43-532
Licensed Auctioneers: Harvey G. Stack, #522763; Norman Stack, #798113.

TERMS OF SALE

These terms of sale are designed to conform to the Amended Rules for Public Auction Sales in New York City by the Department of Consumer Affairs and the Bylaws of the Professional Numismatists Guild, Inc.

1. This public auction sale is conducted pursuant to these Terms of Sale by licensed and bonded auctioneers, Harvey G. Stack, #522763 and Norman Stack, #798113.
2. **Each bidder, by bidding in the sale, agrees that a 10% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer.** This 10% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. No lots will be delivered or shown at the auction. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. STACK'S reminds you that all bidders personally guarantee prompt payment in full. Checks are permitted with identification acceptable to STACK'S. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay the reasonable attorney fees and costs required to collect on such past due accounts. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, use tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed. Buyer shall also pay all shipping and handling charges where applicable.
3. Purchasers claiming exemption from such taxes must submit resale or exemption certificates or other proof of exemption. Out-of-state Purchasers taking delivery in New York must provide an OSR certificate or pay applicable taxes due. All purchasers represents that they are not seeking to acquire goods for personal, family, or household purposes, but are bidding for resale purposes; and those submitting OSR's additionally represent that they are professionals, knowledgeable and fully aware of what they are purchasing, a representation upon which STACK'S relies in agreeing to sell to Purchaser. Buyers picking up lots may be required to confirm this agreement in a separate writing.
4. STACK'S is not responsible for your errors in bidding. **PLEASE BID ON THE CORRECT LOT.**
5. All persons seeking to bid, whether in person, by an agent or employee, or by mail, must have a catalogue and register to bid. By submitting a bid, whether in person, by mail, or through an employee or agent, the bidder acknowledges receipt of the catalogue, and agrees to adhere to these terms of sale. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number. Any prospective bidder may be required to establish credit references or submit a deposit of 25% of their bids. All new bidders should be prepared to establish credit with the auctioneer prior to registering to bid.
6. By bidding, purchasing or offering to purchase in this sale, even if as an agent, or on behalf of a corporation or for another individual, each bidder personally guarantees prompt payment and agrees to be personally liable for the consequences of bidding; all bidders also personally guarantee prompt payment in full, including without limitation, BUYER'S FEE, taxes, surcharges, postage, handling charges, storage costs and insurance charges.
7. STACK'S reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized.
8. STACK'S reserves the right to impose a late charge, based solely upon Purchaser's failure to remit full and timely payment, and which late charge is not related to any necessary storage of the material purchased. Said late charge is calculated at a rate of 1½% per month (18% per annum), based on the purchase price if payment has not been made in accordance with these Terms and Conditions of Sale. Purchases not collected within thirty (30) days of the date of sale may, at the sole option of STACK'S, be resold for Purchaser's account by STACK'S, with Purchaser liable for any deficit after STACK'S receives a commission for the same in accordance with its agreement, and thereafter deducts all expenses associated with the sale, including reasonable attorneys fees.
9. Bids are NOT accepted from minors. By bidding in this sale, the bidder represents and certifies that they are of legal age, are authorized to make the bid that they make, and that the purchase is not a consumer sale or consumer credit transaction.
10. **Title remains with STACK'S until paid for in full.** Should Purchaser take any action under Title 11 of the U.S. Code, or any state insolvency law, Buyer agrees to promptly return to STACK'S, any lots not paid for. The Buyer agrees to keep the lots fully insured until paid for. Risk of loss is on the Buyer.
11. The highest bidder as determined in the sole discretion of the auctioneer shall be the Buyer. If the auctioneer determines that a dispute has arisen between two or more bidders, the lot may be immediately put up and sold again. Bidders with whom the dispute previously arose shall be without further recourse for any damages whatsoever.
12. If you bid by mail, **mail your bid sheet early.** Mail bidders agree to and are subject to these terms of sale just as if they were floor bidders.
13. The auctioneer reserves the right to refuse ridiculously low bids, which in the auctioneer's sole discretion, are felt not to have been made in good faith. The auctioneer reserves the right to open the lot at a reasonable price determined solely by the auctioneer. The auctioneer shall also have sole discretion to set initial, and subsequent bidding increments, and to accept, or to decline to accept, challenges to those bidding increments. All bids not in whole dollar amounts may be rounded downward by the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the Seller, a mail bidder, STACK'S, or another participant in the sale. The auctioneer may bid further on behalf of the Seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sale, if applicable. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price.
14. Auction sales are not approval sales. In the event of non-payment by the Buyer, STACK'S reserves any and all rights that it would be entitled to under the Uniform Commercial Code, including Buyer's consent to file a financing statement without need of Buyer's signature, and to offset any sums due on any future consignment or purchase or monies or goods in possession of STACK'S or its assigns.

15. All bidders are encouraged to carefully examine all lots prior to the sale. No lots will be shown at the sale. STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein. All floor buyers should acquaint themselves with the property sold since STACK'S will assume that they have done so and requires that the Purchaser represent that they have. Bidders are deemed to have satisfied themselves as to all of the matters set forth in the terms of sale.
16. STACK'S, as agent, offers a LIMITED WARRANTY that any numismatic item sold is authentic (i.e., not counterfeit, that its date or mintmark has not been altered, and that the coin has not been repaired as those terms are used in the trade.). Except as set forth in this limited warranty and as may be required by the arts and cultural affairs law, and any other law or regulation, all other warranties of authenticity of authorship, whether express or implied, are hereby disclaimed.
17. Except as otherwise stated herein, all items offered in this catalogue are **GUARANTEED TO BE GENUINE** and correctly attributed as defined below.
18. (a) **NO LOT** may be returned for any reason whatsoever without the prior written consent by STACK'S, or, in any event, if it has been removed from its original container. **No lots purchased by those who have viewed the lots may be returned**, unless the limited warranty provided in these terms of sale permits it.
(b) Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution.
(c) STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style.
(d) Adjectival descriptions and terminology (which can and does vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not a warranty of any kind.
(e) Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.
(f) STACK'S may utilize numerical or adjectival descriptions, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by STACK'S are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time.
(g) Where STACK'S sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, STACK'S or knowledgeable purchasers might reach a different conclusion as to the state of preservation of a particular item, and that STACK'S has presented the service's description of the encapsulated item for accommodation only. Any such information provided by STACK'S is the opinion of the third party, without recourse against STACK'S in any way whatsoever.
(h) **Except as otherwise expressly stated in the Terms of Sale, STACK'S and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by STACK'S.**
(i) All oral and written statements made by STACK'S, are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of STACK'S has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a principal of the firm.
(j) If not so stated expressly, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely
(k) STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.
19. Unless otherwise stated, STACK'S acts only as agent for a Consignor and makes no independent warranty of title. STACK'S offers the following LIMITED WARRANTY to Buyers with respect to all numismatic items offered for sale. STACK'S warrants to all Buyers that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to STACK'S, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, STACK'S shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by STACK'S to Buyer at the address specified on the bid sheet or registration form shall end the obligation of STACK'S to the Buyer, even if the check is not indorsed or cashed. STACK'S and the Consignor make no representations or warranty that the Purchaser acquires any reproduction rights or copyright in property purchased at the sale.
20. STACK'S further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.
21. STACK'S reminds the Buyer that the grading or condition of rare coins may have a material effect on the value of the items purchased; that others may differ with the grading opinions or interpretations of STACK'S; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.
22. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a principal of STACK'S, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the Purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.
23. (a) On any claim made by a bidder, STACK'S must be advised in writing sent within seven days after receipt of the material, or the date of the sale, whichever is the later; these dates apply whether or not the Buyer has received

the material. The disputed property must be returned to STACK'S in the same condition as sold by STACK'S, in the same holder.

(b) These conditions are binding and absolute unless varied in writing by a principal of STACK'S or if the bylaws, rules or regulations of the Professional Numismatists Guild, Inc., provide for a longer period, or give the Buyer a greater right, in which case such bylaws, rules or regulations shall prevail. Any and all claims of the Buyer made in violation of the Terms of Sale shall be deemed waived, and the Buyer shall be without further recourse.

24. If STACK'S, in its sole discretion, determines that any numismatic property is substantially and materially different from that represented in the catalogue of sale, or in any written advertisement or material, the sale shall be cancelled and STACK'S shall refund the purchase price to the Buyer. Unless provided otherwise in these terms or the PNG bylaws, that shall be STACK'S sole obligation to Buyer.
25. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The Consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever, unless provided for otherwise by contract with the auctioneer. The auctioneer reserves the right to make accounting adjustments in lieu of payment. Settlement will follow the auction. The prices realized reflect the final price called by the auctioneer and may include a bid of a consignor reacquiring their lot.
26. STACK'S, the auctioneer, and employees are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
27. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
28. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, STACK'S shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.
29. STACK'S at any time may rescind the sale in the event of non-payment or breach of the warranty of title.
30. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by STACK'S at a rate of no greater than nine per cent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild, Inc. provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, STACK'S shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.
31. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property by STACK'S to Purchaser.** All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.
32. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.
33. "Purchaser" shall mean the original purchaser of the property from STACK'S and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.
34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may, should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.
35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**
36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.
37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows: if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association.** In the event that a dispute arises between STACK'S and a non-member of the PNG,

this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.

38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.
39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and ALL REGISTERED BIDDERS including mail bidders and agents by registering or bidding agree to all of the above Terms and Conditions of Sale.
40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.
41. **ALL ITEMS ILLUSTRATED ARE OF THE ACTUAL ITEMS BEING SOLD.**

STACK'S GRADING POLICY

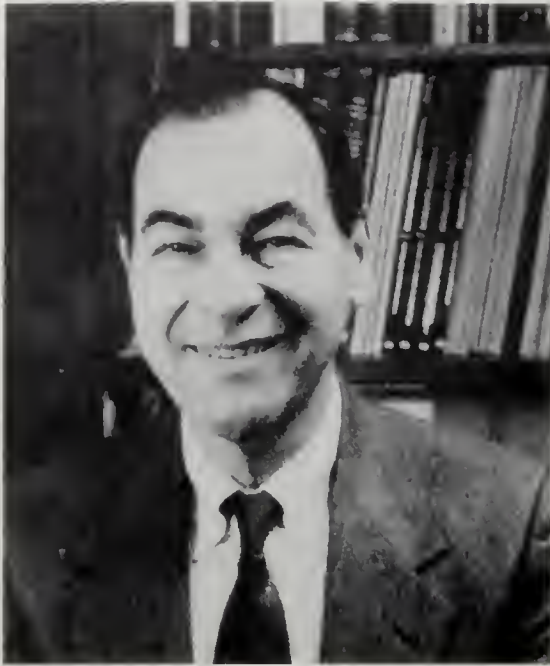
For Mint State or Uncirculated coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as Stack's interprets it in this catalogue. Others may differ from this interpretation. See our Terms of Sale above for a full explanation.

Comparative Grading Language

Brilliant Uncirculated is at least MS-60 and means that it is probable that the coin has not entered general circulation; the coin may have heavy contact marks, noticeable hairlines and have original luster (or be impaired). It is the lowest state of preservation of uncirculated coins. Choice Brilliant Uncirculated is at least MS-63, which means that it has more attractive eye appeal than an MS-60, may have original or slightly impaired luster, may have a few scattered hairlines or even a small patch of hairlines; and may have some distracting contact marks in the field or design. Gem Brilliant Uncirculated is at least MS-65 and has very pleasing eye appeal (more so than an MS-63) and full lustre. It may have a few scattered hairlines and may also have a minimal number of contact marks. Scuff marks may show. STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service. It should be understood by all that grading is a subjective art and that others may differ from these interpretations.

HERMAN HALPERN



Born in Brooklyn, New York, in 1923, Herman Halpern was the last of the six children of immigrant parents. He joined the United States Navy in 1943. Always willing to accept a challenge, he volunteered for deep sea diving school. He served as a salvage diver in the South Pacific until his discharge in 1946. Upon his return to civilian life, he got a job as manager of a bar and grill, and subsequently bought a business of his own. He always went through the change in the till each day to see if he could find Indian cents, Buffalo nickels, or other interesting coins. Little did he know that this would lead him to a hobby that would fascinate him for the rest of his life.

Indian cents were the beginning. He started collecting both proof and uncirculated specimens, as well as other assorted coins, though at that time he collected without much knowledge or consideration of condition or rarity. When he lost his business through condemnation in the area which was to become Lincoln Center, he was forced to sell his coin collection to finance a new one. At that time he learned that higher

condition coins were in great demand, but lower grade ones were not. He vowed then that if he were able to start collecting again, he would only acquire the finest and rarest coins available.

He first came to Stack's in 1950, becoming friendly with Morton and J.B., the beginning of a relationship with the firm which has continued for over four decades. With their help and advice he began his collection of gold, silver, and copper coins. True to his word, he collected only the finest and rarest pieces. With a very discerning eye, he assembled one of the finest type sets known. His gold collection was superb.

When he saw the Louis Helfenstein collection of Large Cents in 1964, while Lester Merkin and Ray Gallo were displaying it at a regional show in New York, he decided that the large coppers, with their interesting die varieties and progressive die states would be a far greater challenge to him. Little by little he became more and more obsessed with these coins and began divesting himself of his other numismatic series in order to concentrate solely on his copper collection, seeking always the finest and rarest specimens. Working closely with Harvey, Norman, and Larry Stack, he was able over the years to acquire intact both Norman's personal collection of 1794 Cents and the Bareford Collection of early Cents.

He had built a magnificent collection of superb Cents, many with outstanding pedigrees; numerous superb specimens in it, have not been on the market for more than 40 years. And Stack's was proud to present his collection at Public Auction in March 1988 for which Stack's earned the NLG's Best Catalogue of the Year Award.

The Herman Halpern Collection of U.S. Paper Money (Stack's Public Auction Sale, May 6, 1992) will join his prior catalogues as essential references for the collecting fraternity. It is a collection that is notable for its "finest knowns", "discovery notes", unique items and simply superb examples of important type notes. As this collection amply demonstrates, the Halpern name is one that is unavoidably linked with numismatic connoisseurship.

Herman is married to the former Dove Draizen, who is a talented porcelain artist in her own right. They have two children and four grandchildren. They have been residents of New Jersey for over 30 years. He was the owner and proprietor of McGlades New Pub at Columbus Avenue and 67th Street in New York City. It was known as the "watering hole" for the personnel of WABC Broadcasting before closing in the late 1980's. Through his collecting he has met interesting and knowledgeable people and made many wonderful friends. He hopes that others will now have the opportunity to share the joy of owning these beautiful notes as much as he has.



NUMISMATIC LITERARY GUILD, LTD.



BEST AUCTION CATALOG
HERMAN HALPERN COLLECTION
STACK'S



CINCINNATI, OHIO
JULY 21, 1988

**THE HERMAN HALPERN
COLLECTION OF
UNITED STATES PAPER MONEY**

ORDER OF SALE

Wednesday Evening, May 6, 1992
Immediately Following Lot 377
of The Gilbert Steinberg Collection of Medals

	<i>Lot Nos.</i>
Demand Notes	1001-1004
Legal Tender Notes	1005-1022
Compound Interest Treasury Notes	1023-1024
Interest Bearing Note	1025
Silver Certificates	1026-1153
Treasury / Coin Notes	1154-1155
Federal Reserve Note	1156
Gold Certificates	1157-1165
National Gold Bank Notes	1166-1169
National Bank Notes	1170-1635
National Bank Notes of New York	1397-1506
Uncut Sheets of National Bank Notes	1636-1682
The Alan M. May Collection of U. S. Fractional Currency	1683-1860
Obsolete Currency	1861

PUBLIC AUCTION SALE

FIRST SESSION (CONTINUED)

WEDNESDAY EVENING, MAY 6, 1992

IMMEDIATELY FOLLOWING LOT 377

LOTS 1001 - 1861

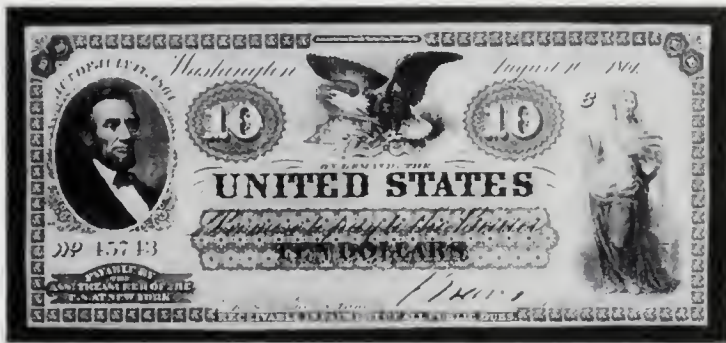
IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

U. S. PAPER MONEY

DEMAND NOTES

- *1001 \$5.00. Fr.1. 1861. SB 11839, Series 9. with a few small pinholes.



Lot No. 1002

- 1002 \$10.00. Fr.6. 1861. SN 45743, No Series. **Very Fine or a bit better**, the margins very tight at the sides. Bright and clean, with substantial body and good signatures. No pinholes, edge splits or other problems. Of the 30 or so known to us, only 3 or 4 are in a class with this, and none are substantially better.

Ex Lyn Knight's December 1985 Fixed Price List.

- *1003 \$10.00. Fr.6. 1861. SN 62541, Series 2. **Very Fine or better**. Like the last, tight at the sides, but with no pinholes, splits, or other problems. Another exceptionally high grade example of this rare note.

VERY RARE \$20.00 DEMAND NOTE



Lot No. 1004

- 1004 \$20.00. Fr.11. 1861. SN 24476, No Series. Very Good from the standpoint of wear, but a $\frac{1}{4}$ " x $\frac{1}{4}$ " portion of the upper left corner is gone. **A classic rarity in U.S. Type Notes**, with only 19 known for all districts combined.

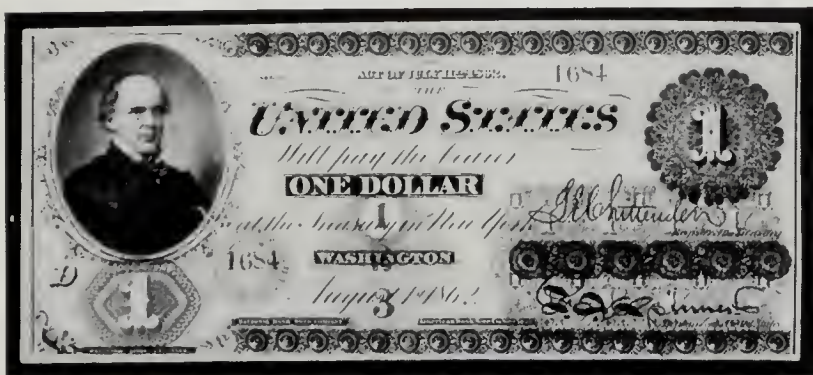
Only 7 New York \$20's have been traced to date (excluding the unique example with "For The" handwritten):

- 1) SN 24476 - **THE PRESENT EXAMPLE**. Ex Leo Young; Hickman & Oakes' June 14, 1985 Sale, lot 1114.
- 2) SN 30973 - Fine, repaired. Ex Hickman & Oakes' November 11, 1988 Sale, lot 179.
- 3) SN 36843 - Fine. Ex Amon Carter.
- 4) SN 39422 - Fine.
- 5) SN 44018 - Extremely Fine. Ex A.A. Grinnell; James A. Stack Collection (Stack's, March 15, 1990, lot 1563).
- 6) SN 47314 - Fine+. Ex J.T. Wright; James W. Thompson Collection (Stack's, October 17, 1990, lot 837).
- 7) SN 74206 - Collection of Harry Bass.

LEGAL TENDER NOTES

- 1005 **\$1.00. Fr.16.** 1862. SN 19982, Series 238. About Uncirculated, with a couple of broad corner folds, some teller handling, and rounded corners. Clean, with bright color.
- 1006 **\$1.00. Fr.16a.** 1862. SN 36282, Series 215. Uncirculated, with a bit of teller handling keeping it from choice. Particularly bright paper and ink, and a very attractive note overall. **Very scarce**, with the Fr.16a variety accounting for only about 2½% of the 1862 \$1.00 notes printed.

EXTREMELY RARE \$1.00 FRIEDBERG 17



Lot No. 1007

- 1007 **\$1.00. Fr.17.** 1862. SN 1684, Series 1, the Serial Number under the seal. **Very Fine to Extremely Fine.** A bright, clean, problem-free example with excellent color, no pinholes or edge splits, and margins clear of the engraving on all sides. **One of only three known to exist, and the first to appear at public auction in a generation.**

The 1862 \$1.00 National-American, no monogram variety is perhaps one of the most underrated notes in current paper money references. Standard current works (Friedberg, Hessler, and Krause-Lemke) all list the same four major varieties (several sub-varieties also exist, as can be seen in this offering). All are listed at about the same prices (plus or minus 10-15%), yet dedicated researchers have been able to verify only three authentic Fr.17's despite decades of searching.

Though it is known that just over 28 million 1862 \$1.00 notes were issued, the precise breakdown of the four major varieties is not known. However, examination of the archives of the American Bank Note Company and the National Bank Note Company, combined with extensive series/serial number information from observed notes indicates that the total printage of Fr.17 amounted to only the first 3,000 or so of the 28 million total for the type - about one hundredth of one percent! All the Fr.17's issued, as well as the first few Fr.17a's, had the seal printed on the left serial number. It was quickly realized that a red seal on a red serial number didn't show up too well, and the serial number was moved left, to a position over the green "1" counter, thus providing a major (and as yet unlisted) variety.

In addition to this note, the serial number 1 note is known (ex S.P. Chase, George Blake, Col. Green, A.A. Grinnell, Dr. Frank Limpert, Chase Manhattan Bank Money Museum - pictured in Hessler), and serial number 39 is in a private collection. This is not only the finest of the 3 known, it is the first in any grade to appear at public auction since we sold the number 1 note with the Limpert Collection in 1955.

As the finest of three known examples of America's First Dollar Bill, this note will surely generate substantial bidding interest!



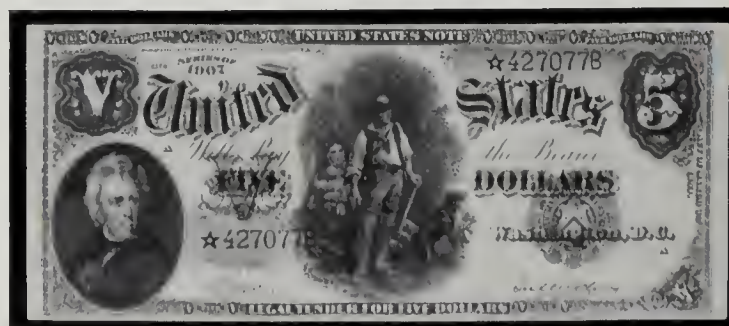
Lot No. 1008

- 1008 **\$1.00. Fr.18.** 1869. SN B9258532. Choice Uncirculated, nearly gem. A trifle close at the right, but the paper and all colors bright. A very attractive "Rainbow" \$1.00.
- *1009 **\$1.00. Fr.32.** 1880. SN A2565466. **Choice Uncirculated.** Bright, with decent margins. Light teller handling at the right, but full original embossing.
- *1010 **\$1.00. Fr.33.** 1880. SN A2798331. **Choice Uncirculated.** Bright and crisp, with original embossing. The top margin is a bit close at the right, and there is a bit of teller handling at the right, but the overall appearance is still very attractive. A premium example of this scarce variety.

SCARCE TRANSPOSED SIGNATURE VARIETY

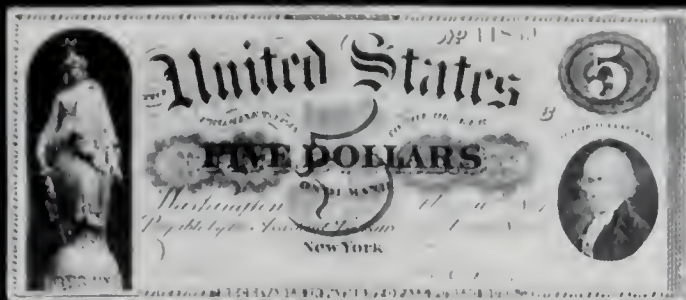
- *1011 **\$1.00. Fr.37a.** 1917. Burke's signature (and title) at the left, Elliott at the right. SN H13592177A. Uncirculated. A bit close at the top left and bottom right, but otherwise choice. Scarce.
- 1012 **\$1.00. Fr.40.** 1923. SN A78094640B. **Choice Uncirculated,** with beautiful full original embossing.
- *1013 **\$1.00. Fr.40.** 1923. STAR replacement note, SN ☆4316D (FP H1, BP 70). **Uncirculated,** with trivial teller handling at the right. Scarce.
- *1014 **\$5.00. Fr.61a.** 1862. SN 17930, Series 58. Uncirculated, with a slight natural paper crinkle at the right. Trimmed slightly in at the top left.

THE UNIQUE \$5.00 NAPIER-McCLUNG STAR NOTE

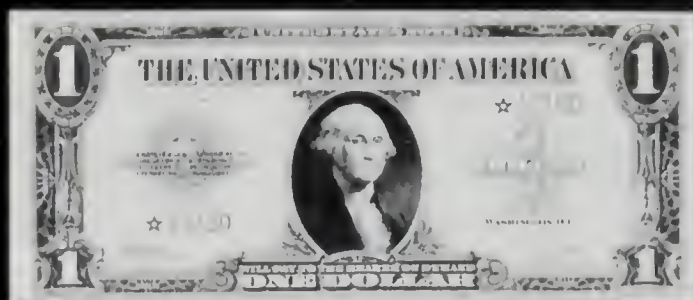


Lot No. 1015

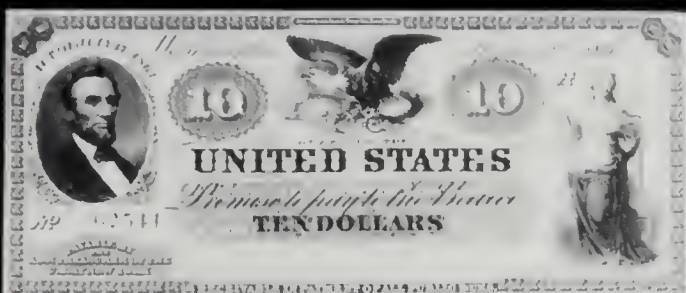
- 1015 **\$5.00. Fr.85.** 1907. STAR replacement note, SN ☆427077B (FP A1133, BP 253). A nice, problem-free Extremely Fine, bright and crisp. **Unique** - the only Fr.85 Star Note listed by Murray, and no others have turned up in the years since his reference was published.



1001



1013



1003



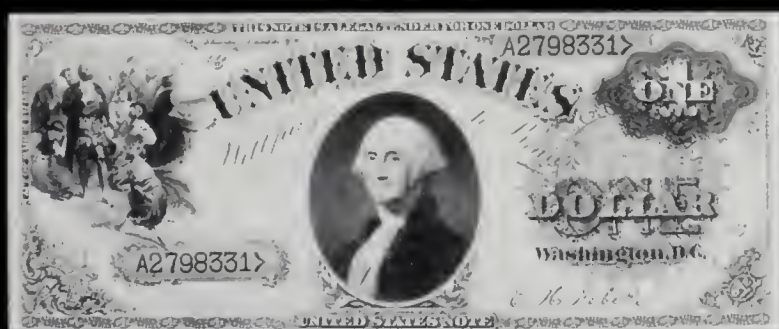
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1009



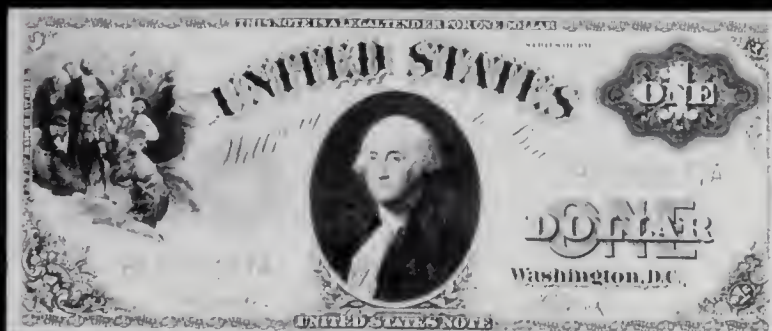
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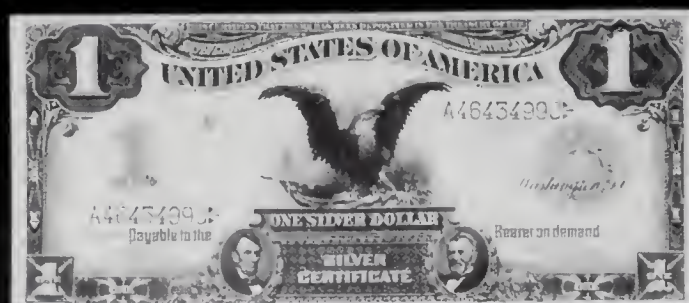
1010



1020

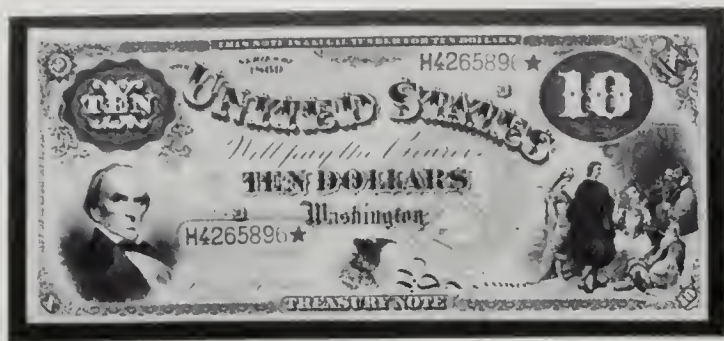


1011



1043

CHOICE "RAINBOW" \$10.00



Lot No. 1016

- 1016 \$10.00. Fr.96. 1869. SN H4265896. **Choice Uncirculated**, very nearly gem. Superb bright color, but centered a bit to the right. Otherwise a lovely gem example of the popular "Rainbow" issue, with the red, blue, and green colors all vivid.

- *1017 \$10.00. Fr.114. 1901. SN 20214521. Technically About Uncirculated due to a couple of soft corner folds, but bright, clean and crisp, with full original embossing and excellent centering. Nicer than most Uncirculated examples we have seen.

- 1018 \$10.00. Fr.119. 1901. SN E9139695. Choice Extremely Fine, with a single light vertical center fold.



Lot No. 1019

- 1019 \$10.00. Fr.121. 1901. SN E27668746. **Choice Uncirculated**, virtually gem. A bright, crisp example of this ever-popular design that will please almost anyone.

A Mule with old back plate 333 intended for Teehee-Burke notes.

- *1020 \$10.00. Fr.122. 1901. SN E26254529. **Choice Uncirculated**. A beautiful example, with bold color and bright paper. Centered just a trifle high, but otherwise gem.

Another Mule with old back plate 333 intended for Teehee-Burke notes.

Mail your bid sheets early.

It is to your own advantage.

Your bid will be the winner in the case of a tie, and you will not run the risk of your bids failing to reach us until after the sale, because of the slowness of the mails.

*Illustrated on Page 11

UNIQUE NUMBER 1 \$20.00

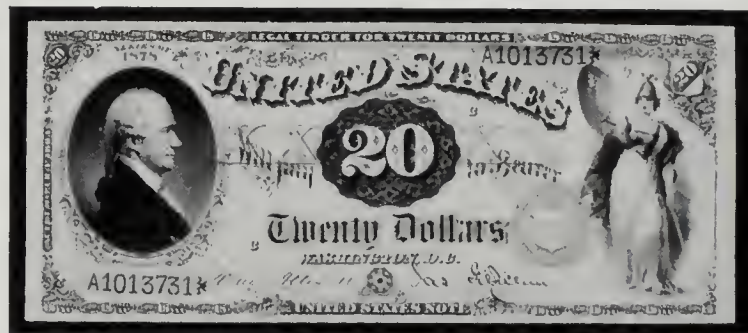


Lot No. 1021

- 1021 \$20.00. Fr.126. 1863. SN 1, New Series 14. Very Good, with some pinholes and reinforced edge splits. Washed, the seal now very light, but overall better than most of the low grade Number 1 notes encountered from this period. **Unique**, and never publicly available before.

One of only two \$20.00 Number 1 notes known. The other (a Fr.125, in similar condition to this specimen) appeared in our January 1990 sale.

This note is also one of a few notes known without flourishes around the plate position letter. This plate was first engraved for the \$20.00 Boston Demand Note, later converted for use in the Legal Tender series.



Lot No. 1022

- 1022 \$20.00. Fr.129. 1878. SN A1013731. **Choice Uncirculated**, nearly gem. Good margins, paper, and color, with just a bit of teller handling at the right. Printed on the USUS. . . watermarked paper used for some of the Fourth Issue Fractional Currency notes and a few of the Refunding Certificates. A lovely example superior to most seen.

COMPOUND INTEREST TREASURY NOTES

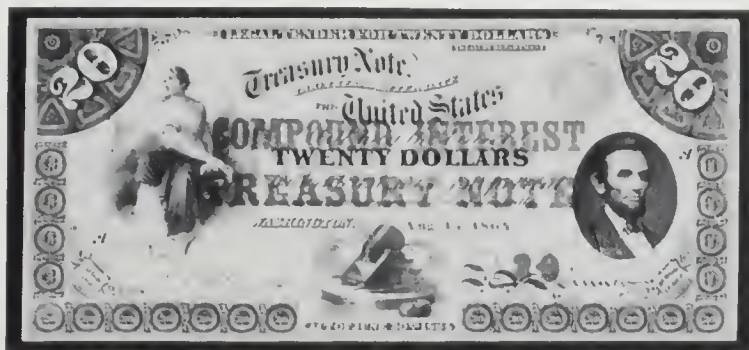


Lot No. 1023

- 1023 \$10.00. Fr.190b. 1864. SN 263116. Fine to Very Fine, with just one tiny pinhole. Well centered on the face, high on the back. The bronze overprint is still fairly bright, with no trace of erosion to the back. Among the finer surviving examples, with substantial body, and an excellent overall appearance.

Ex Robert Schermerhorn; New Netherlands Coin Co.; Stack's privately.

**SUPERB \$20.00
COMPOUND INTEREST TREASURY NOTE**

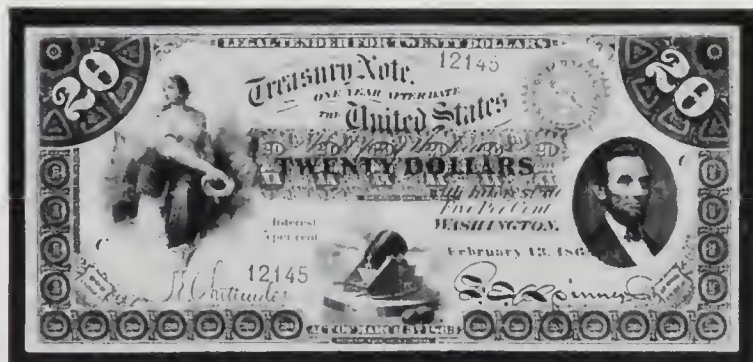


Lot No. 1024

- 1024 **\$20.00. Fr.191a.** 1864. SN 52713. **Choice Extremely Fine**, with two tiny pinholes, but no other problems. Beautifully clean, crisp, and bright, with excellent color and bright bronze overprint. Well centered. Actually a Choice Uncirculated note that has a few faint vertical folds and a light horizontal fold. Easily mistaken for Uncirculated, and one of the 3 or 4 finest Compound Interest Treasury Notes known of any denomination!

Ex A.A. Grinnell, lot 235 (as About Uncirculated); Wayte Raymond; Robert Schermerhorn; New Netherlands Coin Co.; Lyn Knight's December 1, 1989 Sale, lot 1103 (as Uncirculated).

INTEREST BEARING NOTE



Lot No. 1025

- 1025 **\$20.00. Fr.197.** 1863. SN 12145. **Fine to Very Fine**, with just a few tiny pinholes. Clean, with nice bold color and bright paper. A nice solid example, well above average. Printed by the American Bank Note Company, far scarcer than the BEP variety, which outnumbers it by about 3 to 1.

Ex Robert Schermerhorn; New Netherlands Coin Co.; Stack's.

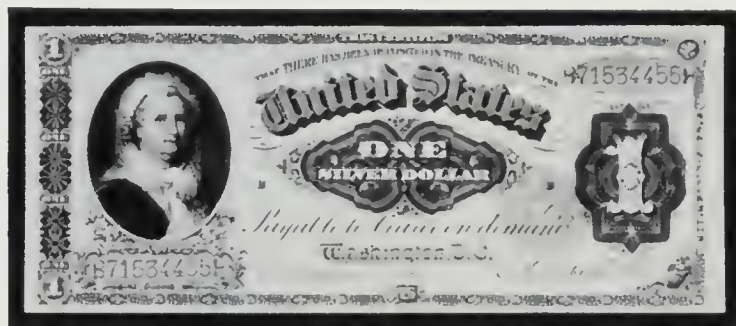
SILVER CERTIFICATES



Lot No. 1026

- 1026 **\$1.00. Fr.215.** 1886. SN B8515251. **Gem Uncirculated**. Not perfectly centered, but blazingly clean and fresh, without a hint of a counting crease, or any other problem.

- 1027 **\$1.00. Fr.216.** 1886. SN B20601563. **Very Choice Uncirculated**. A bit tight at the top left, but bright and clean.
- 1028 **\$1.00. Fr.217.** 1886. SN B31287860. **Choice Uncirculated**. Bright and well centered, with faint counting signs at the right. Otherwise superb.
- 1029 **\$1.00. Fr.218.** 1886. SN B48484786. **Choice Uncirculated**, faint counting signs at the left.
- 1030 **\$1.00. Fr.219.** 1886. SN B60532504. **Choice Uncirculated** but for a softly bent corner tip. Bright, crisp and well centered.
- 1031 **\$1.00. Fr.220.** 1886. SN B68169478. **Choice Uncirculated**, with faint counting signs at the right.



Lot No. 1032

- 1032 **\$1.00. Fr.221.** 1886. SN B71534455. **Gem Uncirculated**. Virtually unimprovable.
- 1033 **\$1.00. Fr.222.** 1891. SN E897761. **Choice About Uncirculated**, with a faint soft vertical fold. Bright, clean, and crisp.
- 1034 **\$1.00. Fr.223.** 1891. SN E21820467. **Very Choice About Uncirculated**, with full original embossing.

FOUR LOVELY "EDUCATIONAL" \$1.00 NOTES



Lot No. 1035

- 1035 **\$1.00. Fr.224.** 1896. SN 621. **Gem Uncirculated**. Probably the most famous and most popular of all our Large Size notes, and certainly one of the most beautiful.
- 1036 **\$1.00. Fr.224.** 1896. SN 622. Another. **Gem Uncirculated**. Every bit as nice as the last.
- 1037 **\$1.00. Fr.224.** 1896. SN 10102057. A third. **Gem Uncirculated**, and unusually vivid.
- 1038 **\$1.00. Fr.224.** 1896. SN 1471770. A fourth. **Choice Uncirculated**, nearly gem.

EXTREMELY RARE UNCUT EDUCATIONAL SHEET
THE SECOND SHEET PRINTED



Lot No. 1039

1039 \$1.00. Fr.224. 1896. UNCUT SHEET OF FOUR, Serial Numbers 5 through 8 - the second sheet printed. The individual notes are all About Uncirculated or Uncirculated, but the sheet has been folded between all notes, and has handling and mounting signs in the wide top and bottom selvedge. A broad sharp corner fold affects the bottom note. The bottom face margin is inscribed "Issued July 23, 1896. Washington D.C. 12.30/[??] D.N. Morgan". In addition, each note is inscribed "D.N. Morgan / July 23, 1896" on the back. The wide bottom selvedge also contains face and back plate numbers 5773 and 5778 respectively.

One of the most desirable of all known uncut sheets, as the 1896 "Educational" series is very likely the most popular ever issued by this country.

One of only four uncut sheets of Educational \$1.00 notes known:
1) SN 1-4 - Ex Robert Schermerhorn; now in the collection of Harry Bass.

2) SN 5-8 - THE PRESENT SHEET.

3) SN 9-12 - Ex Thomas Elder; James Wade; Aubrey Bebec; now in the A.N.A. Museum.

4) SN 43655997-6000 (the only Bruce-Roberts sheet) - Ex A.A. Grinnell; Christie's September 1982 sale.

Ex William P. Donlon's April 30, 1976 Sale, lot 467A; Bowers & Ruddy's August 1980 Fixed Price List.

SILVER CERTIFICATES

- 1040 **\$1.00. Fr.225.** 1896. SN 48373428. Choice Extremely Fine, with a faint hidden fold.
- 1041 **\$1.00. Fr.226.** 1899. SN 91369647. Choice Uncirculated, nearly gem.
- 1042 **\$1.00. Fr.226.** 1899. SN 76540915. Another. Choice Uncirculated.
- *1043 **\$1.00. Fr.226a.** 1899. SN A46434990. **Gem Uncirculated.** Bright and crisp, with full original embossing.
- *1044 **\$1.00. Fr.226a.** 1899. Another. **Low SN D5.** Choice Uncirculated, nearly gem.
- 1045 **\$1.00. Fr.227.** 1899. SN H77669276. Choice Uncirculated.
- 1046 **\$1.00. Fr.228.** 1899. SN N27268029. Choice Uncirculated, nearly gem.
- 1047 **\$1.00. Fr.229.** 1899. SN X20775858. Choice Uncirculated, virtually gem.
- 1048 **\$1.00. Fr.229.** 1899. **Low SN V31.** Another. Choice Uncirculated. A bit close at the bottom.
- 1049 **\$1.00. Fr.229a.** 1899. SN Y48942314. **Choice Uncirculated.** Well centered, with full original embossing.
- 1050 **\$1.00. Fr.230.** 1899. SN E12845634E. Choice Uncirculated.

RARE AUTOGRAPHED CUT SHEET



Lot No. 1051

- 1051 **\$1.00. Fr.230.** 1899. SN Y55137821-24. **Cut Sheet of 4 notes, all autographed "A.U. Wyman, Treasurer of U.S. 1876 1883-1885"** vertically between the eagle and the Treasury seal. **Gem Uncirculated.** A superb sheet, fully bright, crisp, and well centered.
Ex Bowers & Merena's April 8, 1983 Sale, lot 1257.
- 1052 **\$1.00. Fr.231.** 1899. **Low SN D90D.** Choice Uncirculated, virtually gem.
- 1053 **\$1.00. Fr.231.** 1899. Another. **Low SN D91D.** Choice Uncirculated, nearly gem.
- 1054 **\$1.00. Fr.231.** 1899. A third. SN D1730712D. Choice Uncirculated.

- 1055 **\$1.00. Fr.232. Low SN R11R.** Choice Uncirculated or close to it.

A NICE SELECTION OF LOW NUMBER BLACK EAGLE NOTES

- *1056 **\$1.00. Fr.233.** 1899. **Low SN X6X. Gem Uncirculated,** with full original embossing.
- 1057 **\$1.00. Fr.233.** 1899. Another. **Low SN Y21Y. Gem Uncirculated,** virtually unimprovable.
- 1058 **\$1.00. Fr.233.** 1899. A third. **Low SN Z37Z.** Choice Uncirculated, nearly gem.
- 1059 **\$1.00. Fr.233.** 1899. A fourth. **Low SN B10A.** Choice Uncirculated.
- 1060 **\$1.00. Fr.233.** 1899. A fifth. **Low SN V11V.** Choice Uncirculated.
- 1061 **\$1.00. Fr.233.** 1899. A sixth. **Low SN B11A.** Uncirculated, the margins not full.
- 1062 **\$1.00. Fr.233.** 1899. A seventh. SN D33977939A. Choice Uncirculated.
- 1063 **\$1.00. Fr.233.** 1899. **SN Z450Z.** Uncirculated, with a short pinch in the center; **\$1.00. Fr.233. SN Z999Z.** Uncirculated. 2 pieces.
- 1064 **\$1.00. Fr.233.** 1899. **Low SN's B808A and B67A.** Both Uncirculated, but somewhat tight at the bottom. 2 pieces.
- 1065 **\$1.00. Fr.233.** 1899. SN R87499243R. Uncirculated, tight at the bottom; **\$1.00. Fr.233. SN Z74548376Z.** Extremely Fine, trimmed in at the bottom. 2 pieces.
- 1066 **\$1.00. Fr.234.** 1899. **Low SN E44A.** Uncirculated, tight at the bottom.
- 1067 **\$1.00. Fr.234.** 1899. SN D79783613A-16A. **Cut Sheet of 4 notes.** Choice Uncirculated. All are a bit tight at the top or bottom, but otherwise superb.
- 1068 **\$1.00. Fr.235.** 1899. SN H99999996A. Choice Uncirculated, close at the top left.
- 1069 **\$1.00. Fr.236.** 1899. **Low SN T40A.** Choice Uncirculated. One small pencil mark in the right back margin.
- *1070 **\$1.00. Fr.237.** 1923. SN T97369374B. **Gem Uncirculated.**
- 1071 **\$1.00. Fr.237.** 1923. SN's R70169757B, H15353080B. Choice Uncirculated, the first nearly gem. 2 pieces.
- 1072 **\$1.00. Fr.237.** 1923. SN X79151392D-93D; Z94419500B. Choice Extremely Fine. 3 pieces.
- 1073 **\$1.00. Fr.237.** 1923. SN A1189969D. An **error** with a white gutter fold through the Treasury Seal at the left. Very Fine.
- 1074 **\$1.00. Fr.237, 238.** 1923. SN's E63939113D, Z58206659D. Choice Uncirculated. The first a bit close at the bottom, the second with a tiny brown spot in one margin. 2 pieces.
- 1075 **\$1.00. Fr.238.** 1923. SN Z60644574D. Choice Uncirculated, virtually gem, with full deep original embossing.
- 1076 **\$1.00. Fr.238.** 1923. SN Z60644402D, B65904303E. Choice Uncirculated, the first virtually gem. 2 pieces.
- 1077 **\$1.00. Fr.238.** 1923. SN Z60644565D-68D. **Cut sheet of four.** All Choice Uncirculated, with full original embossing.

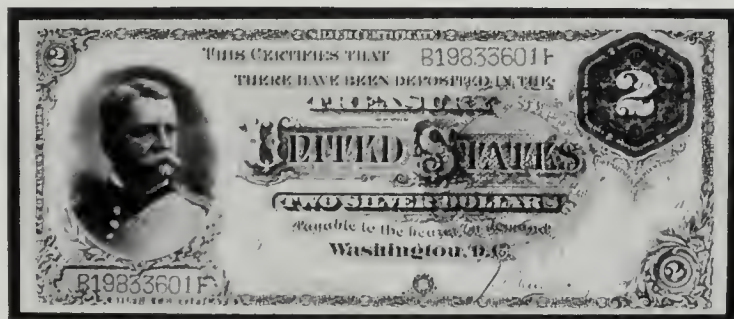
SILVER CERTIFICATES

- 1078 \$1.00. Fr.239. 1923. SN B78920633E. Choice Uncirculated.



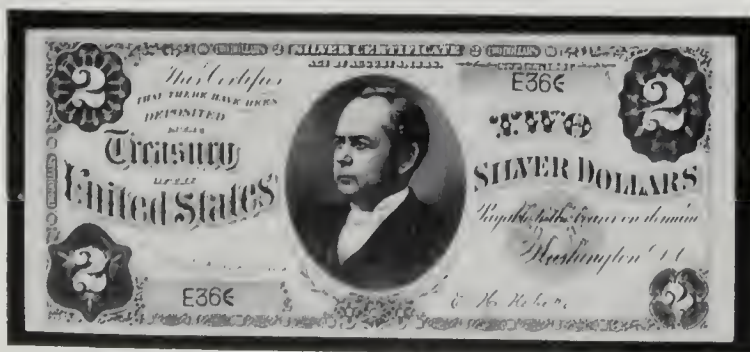
Lot No. 1079

- 1079 \$2.00. Fr.240. 1886. SN B2093285. Choice Uncirculated, nearly gem. Bright, clean and crisp, with no problems. Very scarce.
- 1080 \$2.00. Fr.241. 1886. SN B5673195. Choice Uncirculated, nearly gem. Nearly as scarce as the last.
- 1081 \$2.00. Fr.242. 1886. SN B13055136. Choice Uncirculated, with faint teller handling at the right.
- 1082 \$2.00. Fr.243. 1886. SN B14405724. Choice Uncirculated.



Lot No. 1083

- 1083 \$2.00. Fr.244. 1886. SN B19833601. Choice Uncirculated, nearly gem. Bold color and bright paper. One of the scarcest of the 1886 \$2.00 notes, with no runs of Uncirculated notes known.



Lot No. 1084

- 1084 \$2.00. Fr.245. 1891. Low SN E36. Gem Uncirculated. Particularly bright and vivid, and a great type note.
- 1085 \$2.00. Fr.245. 1891. Another. Low SN E139. Choice Uncirculated.
- 1086 \$2.00. Fr.246. 1891. SN E11051940. Choice Uncirculated.

FOUR LOVELY \$2.00 "EDUCATIONAL" NOTES

- 1087 \$2.00. Fr.247. 1896. SN 3908137. Choice Uncirculated, nearly gem.



Lot No. 1088

- 1088 \$2.00. Fr.248. 1896. SN 12530433. Gem Uncirculated.
- 1089 \$2.00. Fr.249. 1899. SN 42080343. Choice Uncirculated, nearly gem.
- 1090 \$2.00. Fr.250. 1899. Low SN B11. Choice Uncirculated, virtually gem.
- *1091 \$2.00. Fr.251. 1899. SN D49011345. Gem Uncirculated.
- 1092 \$2.00. Fr.252. 1899. SN E17045391. Gem Uncirculated.
- 1093 \$2.00. Fr.253. 1899. SN K18052916. Choice Uncirculated.

RARE AUTOGRAPHED CUT SHEET

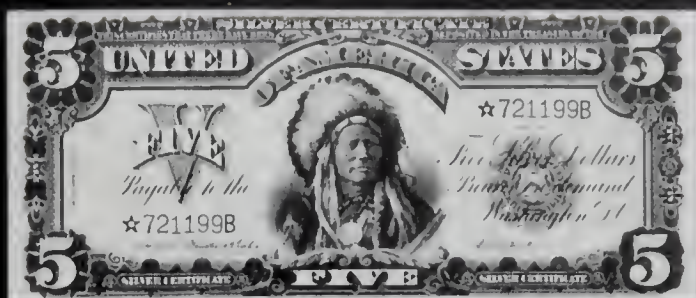


Lot No. 1094

- 1094 \$2.00. Fr.253. 1899. SN E50012813-16. Cut Sheet of 4 notes, autographed by "J.W. Whelpley, Ast. Treas. U.S., 1890-1893." Choice Uncirculated to Gem Uncirculated, all bright, clean and crisp.
Ex NASCA's June 15, 1990 Sale, lot 3507.
- 1095 \$2.00. Fr.254. 1899. SN H472886. Choice Uncirculated.
- 1096 \$2.00. Fr.255. 1899. SN M13608238. Choice Uncirculated.
- 1097 \$2.00. Fr.256. 1899. SN N23440304. Choice Uncirculated.



1044



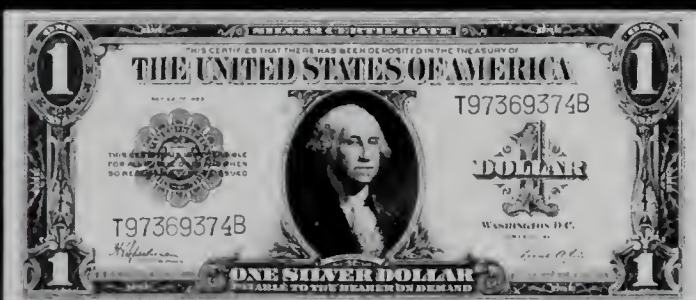
1117



1056



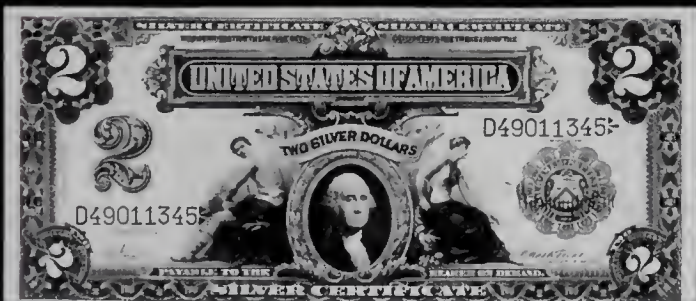
1120



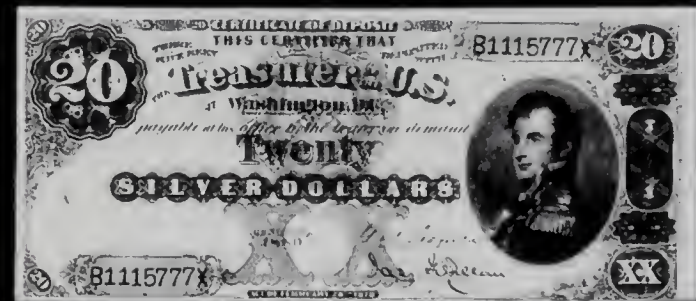
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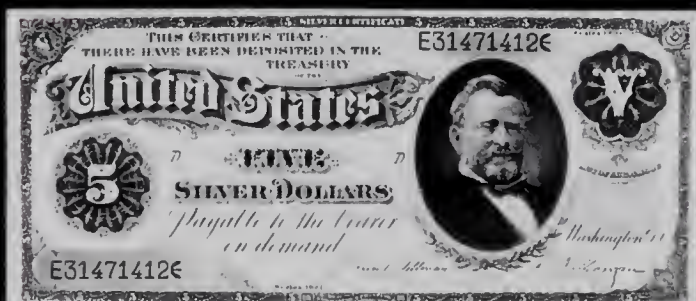
1133



1091



1139



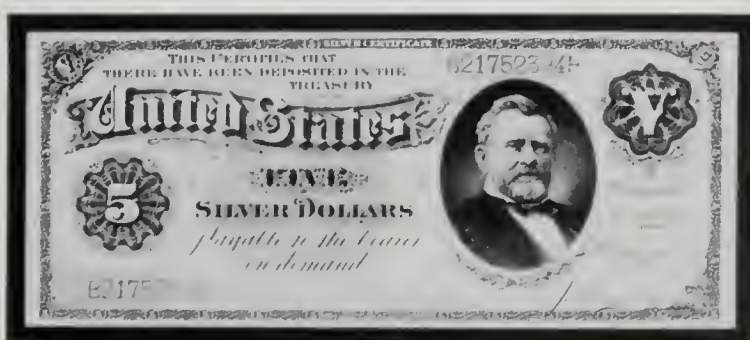
1106



1148

SILVER CERTIFICATES

- 1098 **\$2.00. Fr.257.** 1899. SN N60172663. Uncirculated, the paper somewhat toned.
- 1099 **\$2.00. Fr.258.** 1899. SN N86377788. Choice Uncirculated.
- 1100 **\$5.00. Fr.259.** 1886. SN B751089. Choice Extremely Fine. Tight at the top right, with a single sharp fold right of center. Very scarce and underrated.
- 1101 **\$5.00. Fr.260.** 1886. SN B8845915. Choice Uncirculated. A bit close at the bottom, but otherwise gem.
- 1102 **\$5.00. Fr.261.** 1886. SN B9016018. Extremely Fine, with two vertical folds. Otherwise bright, clean and crisp, with the appearance of a Choice Uncirculated note.



Lot No. 1103

- 1103 **\$5.00. Fr.262.** 1886. SN B21752394. **Gem Uncirculated.** Bright paper, with bold color and good margins. A superb type note.
- 1104 **\$5.00. Fr.263.** 1886. SN B25575369. Choice Uncirculated, nearly gem.
- 1105 **\$5.00. Fr.266.** 1891. SN E4482774. Extremely Fine. Close at the bottom right, with three vertical folds. Bright and clean, and looks a grade or two better.
- *1106 **\$5.00. Fr.267.** 1891. SN E31471412. Choice Uncirculated, bright and crisp.

THREE UNCIRCULATED \$5.00 "EDUCATIONAL" NOTES



Lot No. 1107

- 1107 **\$5.00. Fr.268.** 1896. **Low SN 37.** Uncirculated. Very rarely are Educational notes seen with serial numbers under 100.



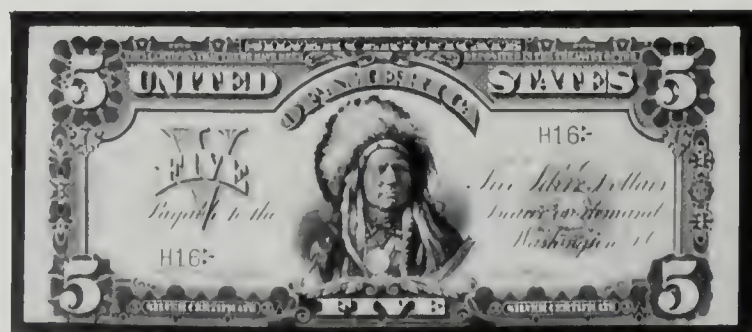
Lot No. 1108

- 1108 **\$5.00. Fr.269.** 1896. SN 18193783. **Choice Uncirculated.** A very attractive example of this ever popular and, at the time, controversial note.
- 1109 **\$5.00. Fr.271.** 1899. SN 10102626. Choice Uncirculated, virtually gem.



Lot No. 1110

- 1110 **\$5.00. Fr.272.** 1899. **Low SN B19.** Choice Uncirculated, virtually gem.
- 1111 **\$5.00. Fr.273.** 1899. SN D45613317. Choice Uncirculated. A trifle close at the bottom, otherwise gem.
- 1112 **\$5.00. Fr.274.** 1899. SN E24337405. Gem Uncirculated but for a tiny (1mm) paper inclusion in the upper right corner. Bright, clean and crisp, with full original embossing.
- 1113 **\$5.00. Fr.275.** 1899. SN E70886546. Choice Uncirculated, nearly gem.

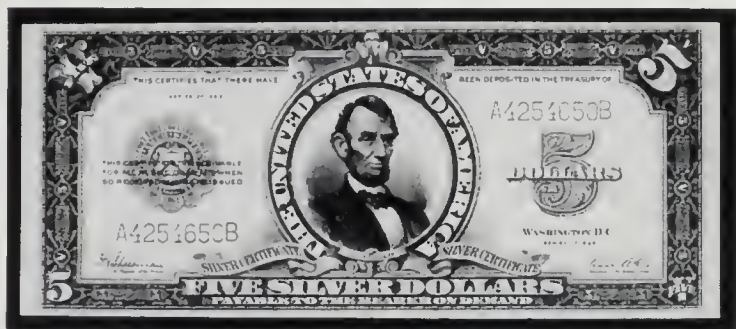


Lot No. 1114

- 1114 **\$5.00. Fr.276.** 1899. **Low SN H16.** Uncirculated. Choice but trimmed into the design across the bottom.
- 1115 **\$5.00. Fr.277.** 1899. SN M21249712. Uncirculated or better. Close at the bottom, with a small paper clip indentation (no rust) at the top. Bright and crisp, and otherwise choice.

SILVER CERTIFICATES

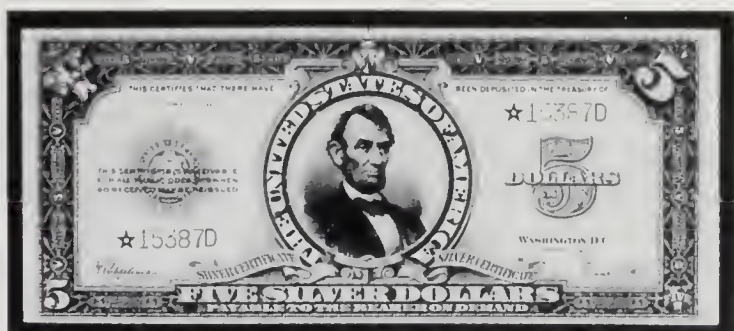
- 1116 **\$5.00. Fr.278.** 1899. SN M46891037. Choice Uncirculated, nearly gem.
- *1117 **\$5.00. Fr.278.** 1899. STAR replacement note, SN ★721199B (FP C307, BP 1171). **Uncirculated**, virtually choice. Bright, clean and crisp, with full original embossing.
- 1118 **\$5.00. Fr.279.** 1899. SN M97550017. Choice Uncirculated. Bright, clean and crisp.
- 1119 **\$5.00. Fr.280.** 1899. SN N7176426. Very Fine to Extremely Fine. Pressed, so it looks Extremely Fine+. Still clean and attractive.
- *1120 **\$5.00. Fr.281.** 1899. SN N34569577. **Gem Uncirculated.** Bright and crackling fresh.
- 1121 **\$5.00. Fr.281.** 1899. SN N62931782. Choice Uncirculated.



Lot No. 1122

- 1122 **\$5.00. Fr.282.** 1923. SN A4254650B. **Choice Uncirculated**, nearly gem. A very attractive example of this popular type.
- 1123 **\$5.00. Fr.282.** 1923. SN A3347397B. Another. Choice Uncirculated, a bit close at the bottom left.

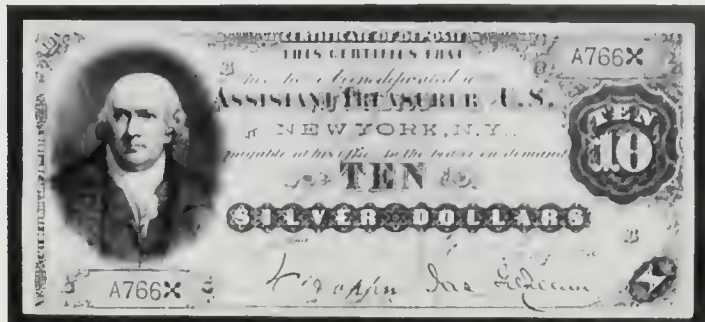
SCARCE "PORTHOLE" STAR NOTE



Lot No. 1124

- 1124 **\$5.00. Fr.282.** 1923. STAR replacement note, SN ★15387D (FP G1, BP 6). **Uncirculated.** Centered just a bit low, with a couple of "soft" corner tips.

ONE OF THREE KNOWN \$10.00 SILVER CERTIFICATES COUNTERSIGNED BY J.C. HOPPER



Lot No. 1125

- 1125 **\$10.00. Fr.284.** 1878. SN A766. **Autographed countersignature of J.C. Hopper.** Very Fine to Extremely Fine, with no pinholes, but a short, clean 1/2" split at the top. Clean, well margined and crisp, with the appearance of at least a grade higher. The countersignature is bold, but has not eroded the paper, and both the ink and paper are bright. This note has never before appeared at auction, and its sole appearance on a fixed price list was over 30 years ago. A classic key to the early Silver Certificate series.

Silver Certificates of the 1878 series all bore countersignatures of officials at the Sub-Treasury where they were issued (W.G. White or R.M. Anthony for San Francisco, A.U. Wyman for Washington D.C., T. Hillhouse or J.C. Hopper for New York). At first all countersignatures were autographed; later notes were issued with engraved countersignatures of Wyman and Hillhouse. Notes with autographed countersignatures are extremely rare in all denominations, and are seldom available, publicly or privately.

Known autographed notes of the \$10.00 denomination include a unique note autographed by White, two by Wyman, and three by Hopper. The three Hopper notes are:

SN A766 - THE PRESENT EXAMPLE. Ex James M. Wade; Aubrey Bebee; Robert Scherncrhorn; New Netherlands Coin Co. Sold to Mr. Halpern by Stack's a few years ago.

SN A767 - The Friedberg plate note. Ex M.H. Loewenstern; J.T. Wright. Described as "Extremely Fine+," though probably virtually identical to the present note, as they are consecutive.

SN A18758 - Very Good. Ex A.A. Grinnell; F.C.C. Boyd; Amon G. Carter, Jr.

- 1126 **\$10.00. Fr.287.** 1880. SN B1724361. Extremely Fine, though it looks and feels somewhat better. Clean, bright and crisp.

Ex Bowers & Merena's August 9, 1989 Sale, lot 4549.

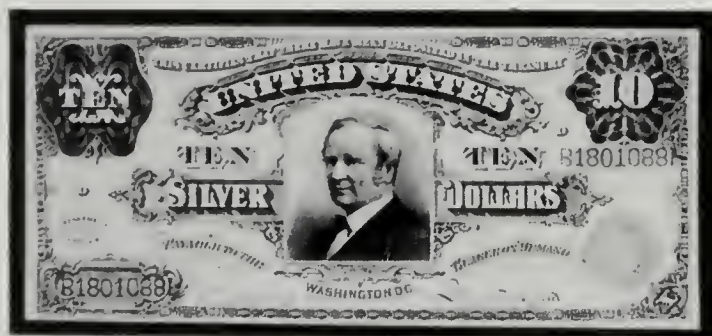


Lot No. 1127

- 1127 **\$10.00. Fr.288.** 1880. SN B3438708. **Choice Uncirculated.** Bright, clean and crisp, with no counting smudges or creases. A bit close at the right, but all edges and corners are sharp. While this note is reasonably available Uncirculated (most Uncirculated examples are around B34387xx), this is one of the nicer examples we have seen.

- 1128 **\$10.00. Fr.291.** 1886. SN B86401. Uncirculated. A trifle toned, but otherwise nearly choice. A surprisingly scarce and underrated note of which we have traced less than a dozen.

Ex Heritoge's June 25, 1987 Sale, lot 4098.



Lot No. 1129

- 1129 **\$10.00. Fr.292.** 1886. SN B1801088. **Choice Uncirculated.** Not perfectly centered, but bright and crisp. Seldom seen this nice.

- 1130 **\$10.00. Fr.294.** 1886. SN B9853230. Choice About Uncirculated, with a few well hidden corner folds. Good margins and color, and a lovely type note.

Ex Howard W. Gunlocke Collection (Stock's, March 14, 1989 Sale, lot 452).

- 1131 **\$10.00. Fr.295.** 1886. SN B11544675. About Extremely Fine. Slightly toned or dull about the edges, with one or two tiny pinholes.

Ex Stock's March 15, 1990 Sale, lot 1696.

- 1132 **\$10.00. Fr.296.** 1886. SN B12575298. Choice Uncirculated but for a couple of bent corner tips.

Ex Stack's October 18, 1988 Sale, lot 326.

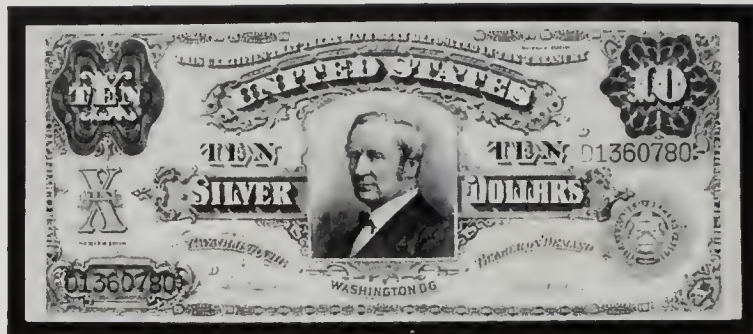
- *1133 **\$10.00. Fr.299.** 1891. SN E8101216. Choice Uncirculated, nearly gem.

- 1134 **\$10.00. Fr.300.** 1891. SN E25573800. Extremely Fine, with a few very faint vertical folds.

Ex Lyn Knight's December 12, 1988 Sale, lot 44.

- 1135 **\$10.00. Fr.301.** 1891. SN E29517331. Choice Uncirculated, virtually gem. Bold color and bright paper. Would be a full gem if the top margin were a bit better.

- 1136 **\$10.00. Fr.303.** 1908. SN B1616525. Extremely Fine to About Uncirculated, with a single faint center fold. Otherwise a full Choice Uncirculated.



Lot No. 1137

- 1137 **\$10.00. Fr.304.** 1908. SN D1360780. **Gem Uncirculated.** A virtually perfect type note, with excellent paper, color, and margins.

RARE \$20.00 COUNTERSIGNED BY WYMAN



Lot No. 1138

- 1138 **\$20.00. Fr.307.** 1878. SN A42699. **Engraved countersignature of A.U. Wyman.** Fine from the standpoint of wear, but there are a few pinholes, and the left and right edges (outside of the engraving) have been extensively reconstructed. The work was well done, and unless closely examined, looks totally natural. We know of just over a dozen, only three of which are high grade. Only two examples have appeared at auction in the last decade in any condition.

From Kogin's June 1979 Fixed Price List (not on "optimistic" \$29,500.00).

- *1139 **\$20.00. Fr.309.** 1880. SN B1115777. Extremely Fine, pressed to appear Uncirculated. Tight at the left and bottom.

Ex F.C.C. Boyd; Kosoff's October 20, 1951 Sale, lot 243; Gilbert Steinberg Collection (Stack's, October 18, 1988, lot 329).

- 1140 **\$20.00. Fr.311.** 1880. SN B2172959. Extremely Fine. Clean, crisp and bright, with an excellent overall appearance and feel. However, the back has a few small areas of skelping from careless hinge removal. Still far above the majority of this type seen.

Ex Stack's June 13, 1989 Sale, lot 2443.

**RARE FRIEDBERG 313
\$20.00 SILVER CERTIFICATE**



Lot No. 1141

- 1141 **\$20.00. Fr.313.** 1886. SN B11072. Very Fine, with a few small pinholes and sharp vertical creases. Rare and underrated. We know of only about a dozen, including three in institutional collections.

Ex Superior's October 1, 1989 Sale, lot 5789 (Very Fine).

- 1142 **\$20.00. Fr.314.** 1886. SN B505930. Very Fine to Extremely Fine. The margins are even, though the sides have been trimmed a bit. Scarce.

Ex Gilbert Steinberg Collection (Stack's, October 18, 1988, lot 330).

- 1143 **\$20.00. Fr.315.** 1886. SN B1209080. Very Fine. Pressed, with traces of a light brown stain having been washed out of the bottom, left of center. Good margins and color, with none of the usual artificial appearance of a washed note. Quite attractive.

Ex L.S. Werner; Kagin's August 26, 1977 Sale, lot 203578.

- 1144 **\$20.00. Fr.317.** 1891. SN E701994. About Uncirculated, with a single light center fold and one corner fold. Clean, with bright paper and ink, and a lovely overall appearance.

- 1145 **\$20.00. Fr.318.** 1891. SN E6284533. Very Fine or a bit better, with some counting smudges or soiling at the ends. No pinholes or other problems.

- 1146 **\$20.00. Fr.319.** 1891. SN E7529982. Very Fine or better, with excellent color and margins. A nice attractive example. Far scarcer than Fr.318, with less than one third the printage.

Ex Stack's June 13, 1989 Sale, lot 2444.

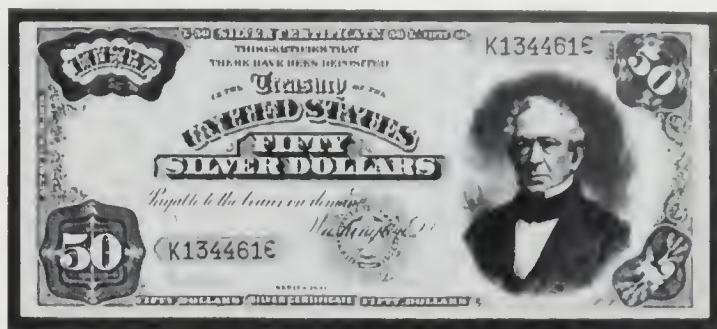
- 1147 **\$20.00. Fr.320.** 1891. SN E8681421. Choice Uncirculated, nearly gem. A very attractive type note, with good color and margins.

Ex Stack's March 15, 1990, lot 1703.

- *1148 **\$20.00. Fr.322.** 1891. SN H1856131. Choice Uncirculated. Would be gem if the bottom margin were a bit better. Far scarcer than Fr.321, with less than one third the printage.

- *1149 **\$50.00. Fr.333.** 1891. SN E945103. Extremely Fine, bright and crisp. Though there are three light vertical folds and a horizontal fold, it looks far nicer than many notes technically a grade or two higher. Excellent paper, color, and margins.

Ex Superior's May 21, 1973 Sale, lot 27.



Lot No. 1150

- 1150 **\$50.00. Fr.335.** 1891. SN K134461. Uncirculated, nearly choice. The top is just a bit close, and a few small pinholes have been very skillfully closed. Bright, clean and crisp.

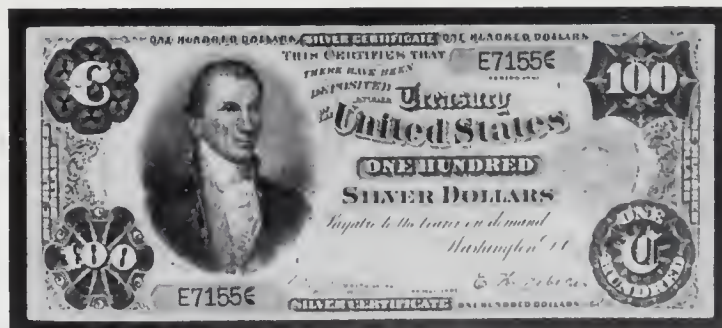
THREE RARE \$100.00 SILVER CERTIFICATES



Lot No. 1151

- 1151 **\$100.00. Fr.342.** 1880. SN A102213. **Choice Extremely Fine**, with a center fold, a few corner folds, and a few tiny pinholes. Bright and crisp, with decent margins. The finest to be offered at auction since Grinnell's Extremely Fine in the 1940's. We know of only 11 examples, including three in government collections.

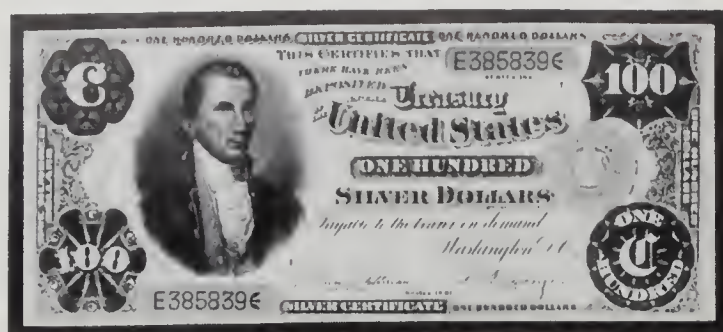
Ex Gilbert Steinberg Collection (Stack's, October 18, 1988, lot 335).



Lot No. 1152

- 1152 **\$100.00. Fr.343.** 1891. SN E7155. Fine, with a few very short cuts and pinholes. Clean for the grade, with good margins. Rarely are the higher denominations of this period offered, rarer still in such decent condition. We have traced only 17 of these, including four in government collections.

Ex Lyn Knight's May 1979 Fixed Price List; Howard W. Gunlocke Collection (Stack's, March 14, 1989 Sale, lot 459).



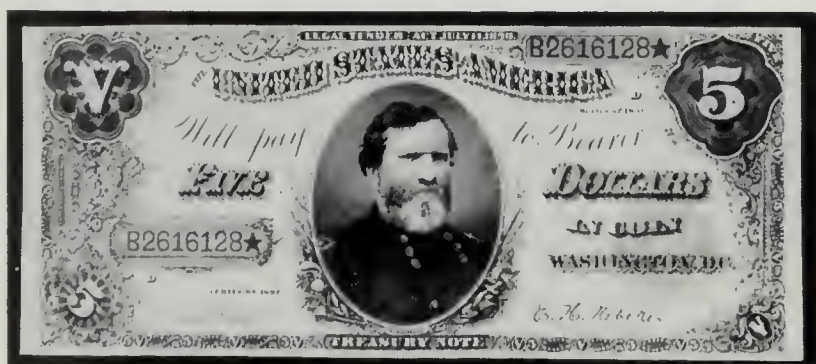
Lot No. 1153

- 1153 **\$100.00. Fr.344.** 1891. SN E385839. Nearly Extremely Fine, with a few small central pinholes, and a small (4mm) "OC" stamped in pink below the portrait. Bright and quite crisp, with bold color and good margins. Seven of the 22 known are in institutional collections, and few are as attractive as this lovely type note.

Ex NASCA's November 3, 1988 Sale, lot 936.

TREASURY COIN NOTES

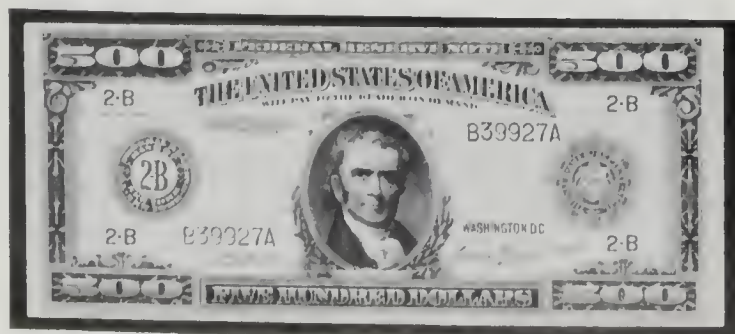
- 1154 **\$1.00. Fr.351.** 1891. SN B47564695. with heavier than average teller handling, but no folds going through the entire note. Bright and crisp.



Lot No. 1155

- 1155 **\$5.00. Fr.362.** 1891. SN B2616128. **Choice Uncirculated.** A trifle close at the top, But otherwise lovely, with bright paper and ink, and no problems.

FEDERAL RESERVE NOTE

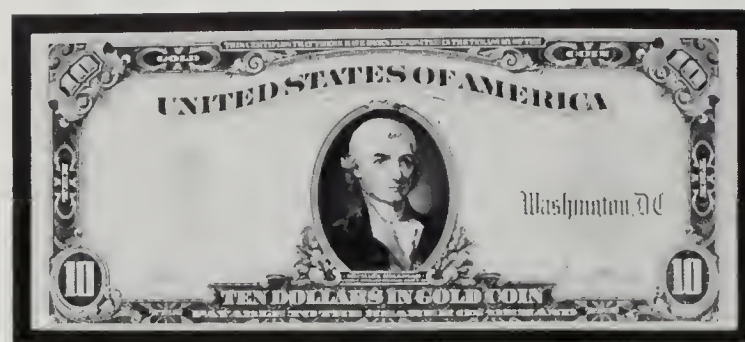


Lot No. 1156

- 1156 **\$500.00. Fr.1132B.** 1914. SN B39927A. Extremely Fine, and an exceptionally nice circulated example. Clean, bright, and quite crisp, with excellent color and margins. A very attractive example of this scarce type, seldom seen in higher grade.

GOLD CERTIFICATES

SCARCE NAPIER-THOMPSON \$10.00



Lot No. 1157

- 1157 **\$10.00. Fr.1170.** 1907 (Act of 1882). **Low SN D1170. Choice Uncirculated,** virtually gem. Bright, clean, and crisp. A very nice example of the scarce Napier-Thompson signature combination, and a good comparison to the E15 \$20.00 note below (lot 1161).

VERY RARE \$20.00 FRIEDBERG 1174



Lot No. 1158

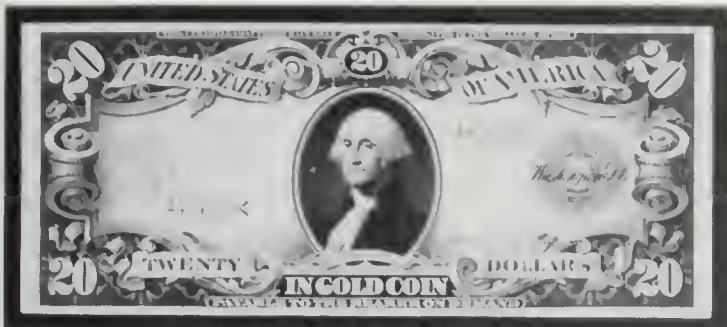
- 1158 **\$20.00. Fr.1174.** 1882. SN A297880. Fine to Very Fine. Clean and solid, with no pinholes, edge splits, etc. A surprisingly scarce variety, with under a dozen known, only one of them high grade. Despite substantially lower printage figures, far more are known of Fr.1176 and Fr.1177. This is only the second to be publicly offered in the last four decades, and is slightly superior to the other one.

In addition to Grinnell's (supposedly) Uncirculated example, we know of only 6 by number:

- 1) SN A211581 - in a private collection.
- 2) SN A297880 - **THE PRESENT EXAMPLE.** No prior pedigree known.
- 3) SN A337644 - in the Smithsonian Institution.
- 4) SN A338121 - Fine. Ex James W. Thompson Collection (Stack's, October 17, 1990, lot 855).
- 5) SN A370769 - the Krause-Lemke plate note.
- 6) SN A399371 - in a private collection.

- \$20.00. Fr.1178.** 1882. SN C11727239. **Choice Extremely Fine.** Bright, clean, and crisp, with a few light vertical folds.

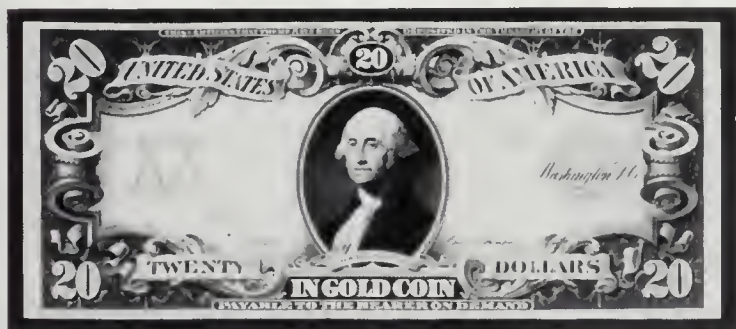
SUPERB "TECHNICOLOR" \$20.00



Lot No. 1160

- 1160 \$20.00. Fr.1180. 1905. SN A404326. **Choice Uncirculated**, virtually gem. Bright color and paper, with good margins, and full original embossing. One of the most popular and most colorful of our Federal issues, and very difficult to find this nice.

SCARCE NAPIER-THOMPSON \$20.00



Lot No. 1161

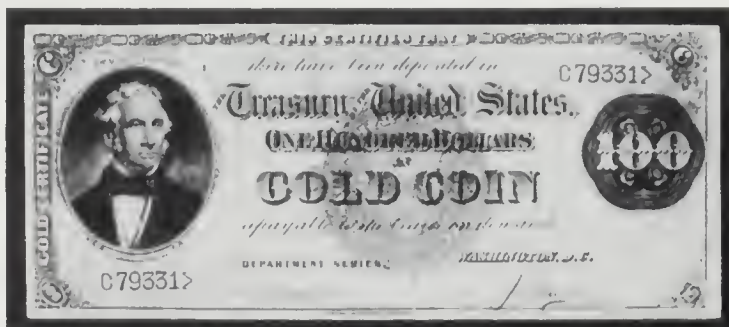
- 1161 \$20.00. Fr.1184. 1906. **Low SN E15. Choice Uncirculated**, virtually gem. Bright, crisp and well centered, with full original embossing. A lovely example of this scarce signature combination, and a good mate to the D15 \$10.00 offered as lot 1157 above.

- 1162 \$20.00. Fr.1186. 1906. SN H16861615. **About Uncirculated**, with a very faint center fold.

- 1163 \$20.00. Fr.1187. 1922. SN K71842921. \$50.00. Fr.1200. SN B2191638. Large serial numbers. Both **About Uncirculated**, each with a very faint center fold. 2 pieces.

- 1164 \$50.00. Fr.1199. 1913. SN A513496. **Uncirculated**, but with some teller handling at the right, and some rippling.

VERY RARE FRIEDBERG 1205



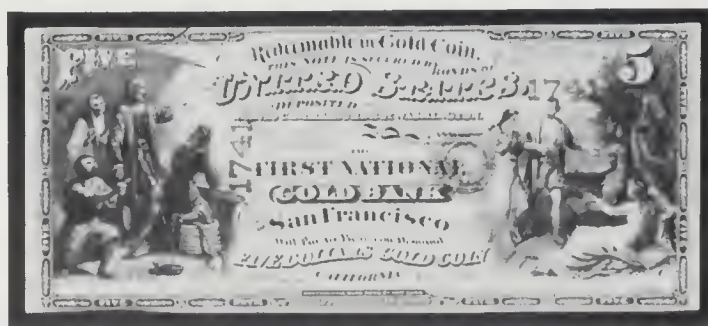
Lot No. 1165

- 1165 \$100.00. Fr.1205. 1882. SN C79331. **Fine**, with a few pinholes. Clean for the grade, and attractive, with good color and margins. The back show the wear a bit more, with some circulation dirt.

A **very rare** note, with only 7 reported to date, 3 of them in government collections:

- 1) SN C61034 - in the Federal Reserve Bank of San Francisco.
- 2) SN C62962 - Collection of Harry Bass.
- 3) SN C73783 - in the Smithsonian Institution.
- 4) SN C79331 - THE PRESENT EXAMPLE. No prior pedigree known.
- 5) SN C90018 - Very Fine. Ex A.A. Grinnell, James A. Stack Collection (Stack's, March 15, 1990, lot 1805).
- 6) SN C92660 - in the Federal Reserve Bank of San Francisco.
- 7) SN C99358 - Fine. Ex James W. Thompson Collection (Stack's, October 17, 1990, lot 886).

NATIONAL GOLD BANK NOTES

EXTRAORDINARY HIGH GRADE
NATIONAL GOLD BANK NOTE

Lot No. 1166

- 1166 **FIRST NATIONAL GOLD BANK OF SAN FRANCISCO**. Ch.1741. \$5.00. Fr.1136. SN K275566. **Extremely Fine**. Bright and crisp, with generally good margins. Solid edges and fairly sharp corners, with a few vertical folds and one horizontal fold. An exceptionally high grade for this usually well worn series, with crackling fresh paper and bold color, including the vignette of gold coins on the back. The census currently lists 220 \$5.00 notes from this Gold Bank, of which less than a half dozen are in this class.

Ex Dean Ookes' 1978 Fixed Price List.

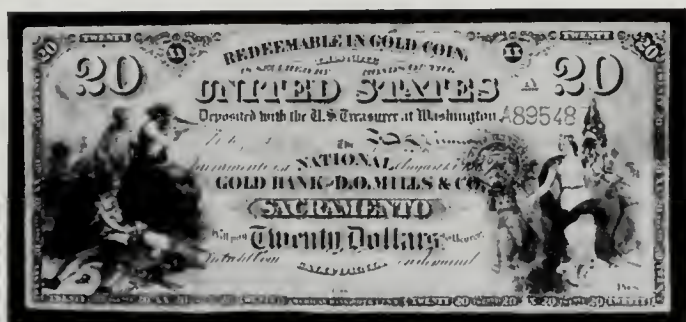
- *1167 **NATIONAL GOLD BANK OF D.O. MILLS & CO., SACRAMENTO.** Ch.2014. \$5.00. Fr.1138. SN L311923. Fine or a bit better, with just a few very tiny pinholes. Bold signatures. Far rarer than the last, with just 29 recorded in all grades (this one ranks in the top third).

Ex Robert Schermerhorn, privately.

- *1168 **FIRST NATIONAL GOLD BANK OF STOCKTON.** Ch.2077. \$10.00. Fr.1146. SN D809771. Good or a bit better, with a few pinholes and splits. Better than most, with good margins and signatures. **Rare**, with only 14 presently known.

Ex Stack's sale, June 16, 1987, lot 1040.

FINEST OF THREE KNOWN



Lot No. 1169

- 1169 **NATIONAL GOLD BANK OF D.O. MILLS & CO., SACRAMENTO.** Ch.2014. \$20.00. Fr.1154. SN A895487. Fine or so, with a small edge repair at the lower right and a couple of tiny pinholes. Bright and attractive, and above average for \$20.00 notes of this series. Extremely rare, and the first to be publicly available in over 12 years.

*To date only 3 examples have been recorded:
SN A895487 - THE PRESENT NOTE. Ex Robert Schermerhorn; New Netherlands Coin Co.; Stack's.
SN B302368 - Very Good-. The Donlon plate note. Ex Donlon's May 22, 1971 Sale, lot 734.
SN X35863 - Fair. Ex Kagin's August 26, 1977 Sale, lot 3665; Kagin's 1979 Fixed Price List.*

NATIONAL BANK NOTES

Alabama

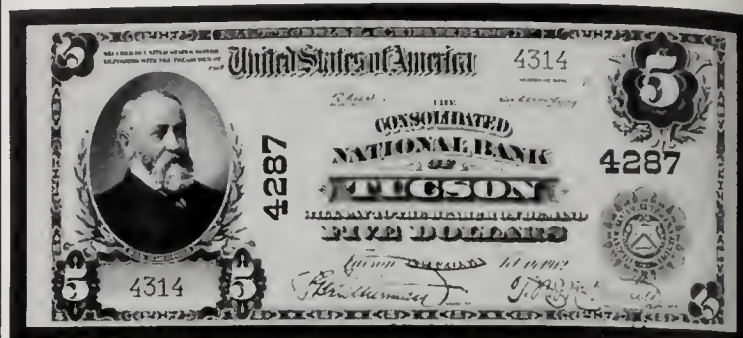
- 1170 **LEETH NB OF CULLMAN.** Ch.9614. \$10.00. 1929 T1. Choice Uncirculated, nearly gem.

Arizona

- *1171 **ARIZONA NB OF TUCSON.** Ch.4440. \$10.00. 1902 Date back. Fr.619. About Uncirculated, with a single vertical fold. Tight at the bottom, but bright, clean and crisp, with good signatures. An unusually high grade for this rare state.

**Illustrated on Page 27*

UNCIRCULATED ARIZONA LARGE SIZE NOTE



Lot No. 1172

- 1172 **CONSOLIDATED NB OF TUCSON.** Ch.4287. \$5.00. 1902 Plain back. Fr.602. **Choice Uncirculated**, but centered a bit low. Outstanding in all other respects, and one of the finest Arizona large size notes known.

One of only 2 Uncirculated large size notes known on this bank, and in addition, from a very rare state, particularly in choice condition. This is only the 2nd or 3rd Arizona Large Size note to be offered in this grade in recent decades.

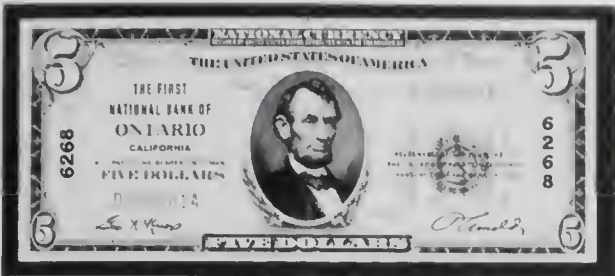
Ex K.P. Austin's state set; Stack's Auction, October 15, 1991, lot 2.

Arkansas

- 1173 **STATE NB OF LITTLE ROCK.** Ch.6902. \$10.00. 1902 Red seal. Fr.613. Extremely Fine. Close at the top right, with a few pinholes. A very scarce state for Red Seals.
- 1174 **FIRST NB OF NEWPORT.** Ch.6758. \$20.00. 1902 Plain back. Fr.650. Choice Uncirculated, though the signatures are faint.

California

- 1175 **OILFIELDS NB IN BREA.** Ch.13877. \$5.00. 1929 T2. Choice Uncirculated, but a bit close at the top.
Scarce (R-5 in small size), with few public appearances.
- 1176 **FIRST NB OF CLAREMONT.** Ch.9467. \$10.00. 1929 T2. SN A000008. Choice Uncirculated but for one light center fold.
Despite its low (R-3) rarity rating, we know of only one record of public sale in the last decade.
- 1177 **PACIFIC NB OF LOS ANGELES.** Ch.12454. \$10.00. 1902 Plain back. Fr.635. Choice Uncirculated, with nice original embossing. Tight at the top, otherwise gem.
- 1178 **FIRST NB OF NAPA.** Ch.7176. \$20.00. 1929 T1. Choice Uncirculated, nearly gem.



Lot No. 1179

79 **FIRST NB OF ONTARIO.** Ch.6268. \$5.00. 1929 T1. SN D000001A. Gem Uncirculated.

80 **FIRST NB OF PACIFIC GROVE.** Ch.13375. \$5.00. 1929 T1. SN B000001A. Choice Uncirculated.

Since the \$20.00 Type 1 and both the \$10.00 and \$20.00 Type 2 sheets all remain as sheets, the only Number 1 notes available will be from the \$5.00 Type 1 sheet.

Ex Hickman Auctions, March 3, 1990, lot 317.

81 **PALO ALTO NB.** Ch.13212. \$20.00. 1929 T1. SN C000001A. Choice Uncirculated.

Ex Stack's Auction, October 15, 1991, lot 12.

82 **ANGLO CALIFORNIA NB OF SAN FRANCISCO.** Ch.9174. \$20.00. 1929 T1. Choice Uncirculated.

83 **BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO.** Ch.13044. \$20.00. 1929 T2. Choice Uncirculated, light teller handling signs at the right.

84 **BANK OF CALIFORNIA NATIONAL ASSOCIATION, SAN FRANCISCO.** Ch.9655. \$10.00. 1929 T1. Choice Uncirculated.

85 **BANK OF CALIFORNIA NATIONAL ASSOCIATION, SAN FRANCISCO.** Ch.9655. \$20.00. 1929 T1. About Uncirculated, with one light center fold.

86 **CROCKER FIRST NB OF SAN FRANCISCO.** Ch.1741. \$5.00. 1902 Plain back. Fr.601. Choice Uncirculated, and a clean, bright, fresh example.

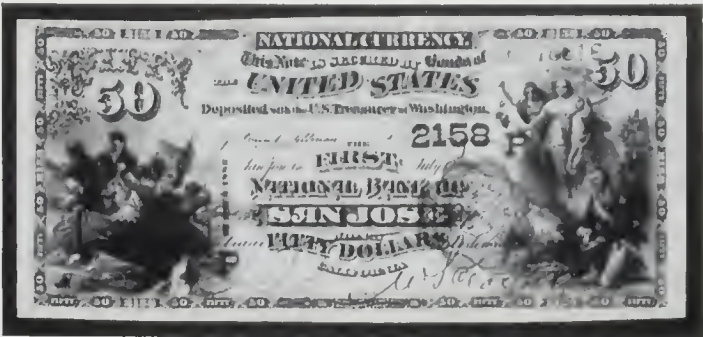
87 **CROCKER FIRST NB OF SAN FRANCISCO.** Ch.1741. \$10.00. 1902 Plain back. Fr.627. Bank Serial Number 3. Uncirculated. Trimmed slightly in at the top right, with moderate teller handling at the right.

88 **CROCKER NB OF SAN FRANCISCO.** Ch.3555. \$10.00. 1902 Plain Back. Fr.626. Choice Extremely Fine, with a vertical fold at the right. Otherwise very nice.

89 **PACIFIC NB OF SAN FRANCISCO.** Ch.12579. \$5.00. 1929 T1. Choice Uncirculated, virtually gem.

90 **SAN FRANCISCO NB.** Ch.5096. \$5.00. 1882 Brown back. Fr.475. Choice Uncirculated, nearly gem. Light teller handling at the right, but with excellent margins and signatures, and full deep original embossing.

FINEST OF FIVE KNOWN
\$50.00 CALIFORNIA BROWN BACKS



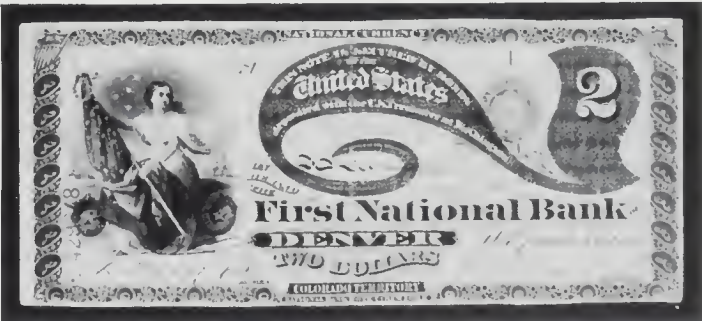
Lot No. 1191

1191 **FIRST NB OF SAN JOSE.** Ch.2158. \$50.00. 1882 Brown back. Fr.515. Choice Uncirculated, nearly gem. A superb note, with excellent margins, paper, ink and signatures. An exceptional example of an early California National, and without a doubt one of the most important notes in this magnificent offering.

In the entire state of California, only five \$50 Brown Backs have been reported, and this is the finest known. Grinnell had one on the First National Bank of San Francisco described as Uncirculated, but it has not been seen by the current generation of researchers or collectors, and we find difficult to believe it could possibly be as nice as this lovely note.

Colorado Territory

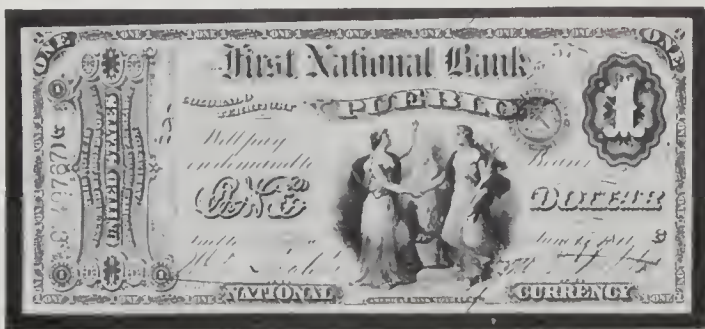
NUMBER 1 COLORADO TERRITORY LAZY DEUCE



Lot No. 1192

1192 **FIRST NB OF DENVER.** (Ch.1016.) \$2.00. Orig. Series. Fr.387. Bank Serial Number 1. Very Fine to Extremely Fine, with three sharp vertical creases and a few lighter ones. Tight at the right and bottom, but with no pinholes, splits, etc. Sharp clear signatures. A truly outstanding National, with everything going for it - a popular "Lazy Deuce," Serial Number 1, and in addition, a Territorial issue. We can think of no more desirable or fascinating note to represent this type in what would be the ultimate type set!

At present 60 notes have been recorded from 9 banks in the Colorado Territory. Two other banks account for over half the known notes. This is the only \$2.00 known on this bank, and the only bank in the Colorado Territory for which Serial Number 1 notes are known.



Lot No. 1193

- 1193 **FIRST NB OF PUEBLO.** (Ch.1833.) \$1.00. Orig. Series. Fr.382. **Choice Uncirculated.** A gem if the margins were just a bit better. Good color and bold signatures, with no pinholes or other problems. A lovely example of this scarce Territory.

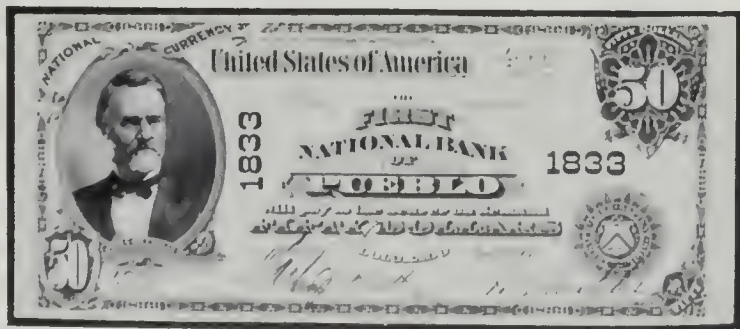
One of ten \$1.00 notes known from two short serial number ranges, all but one Uncirculated. An ideal choice for those seeking to assemble a high grade set of States and Territories.

Colorado

- *1194 **FIRST NB OF PAONIA.** Ch.6671. \$20.00. 1929 T2. SN A000001. **Uncirculated, nearly choice.**

Extremely rare (R-5) up until 1986, when a small group was dispersed. Still scarce.

TWO SUPERB HIGH DENOMINATION COLORADO NOTES



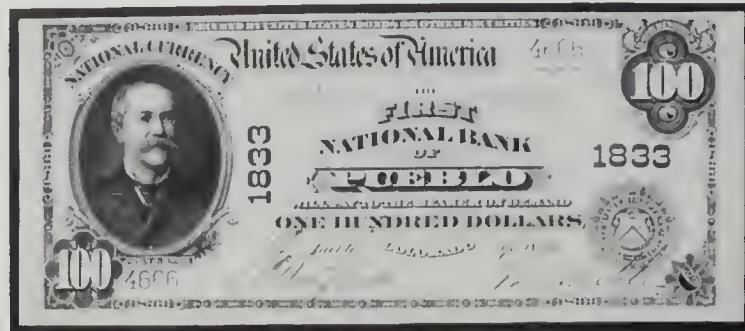
Lot No. 1195

- 1195 **FIRST NB OF PUEBLO.** Ch.1833. \$50.00. 1902 Plain back. Fr.678. **Choice Uncirculated,** with just a single short, natural paper crinkle in the center. Bright and clean, with excellent color, margins and signatures.

Both this and the following note are probably from the Grinnell Collection, which had both note in the same grades, as lots 1416 and 1426.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.



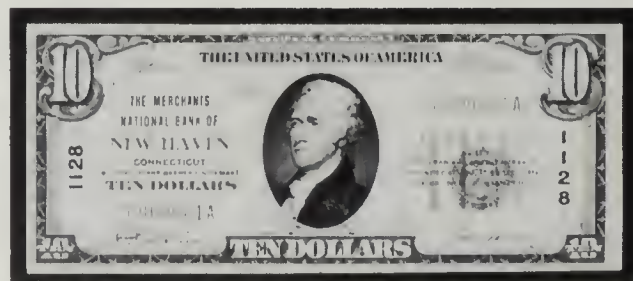
Lot No. 1196

- 1196 **FIRST NB OF PUEBLO.** Ch.1833. \$100.00. 1902 Plain back. Fr.701. **Choice Uncirculated.** Slightly close at the top, the other three margins broad. Otherwise a gem, with bright paper, vivid color, and bold signatures. A denomination rarely found this nice, particularly from such a rare state.

Probably ex Grinnell, lot 1426.

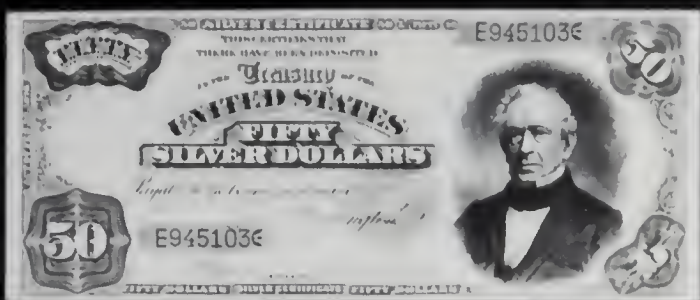
Connecticut

- 1197 **FIRST NB OF BRIDGEPORT.** Ch.335. \$10.00. 1902 Plain back. Fr.626. About **Uncirculated,** with a very faint vertical fold. Excellent color, paper, and margins.
- 1198 **MERIDEN NB.** Ch.1382. \$10.00. 1929 T1. **Choice Uncirculated.**
- 1199 **MERIDEN NB.** Ch.1382. \$20.00. 1929 T1. **Uncirculated** but for slightly heavier than normal teller handling at the right.

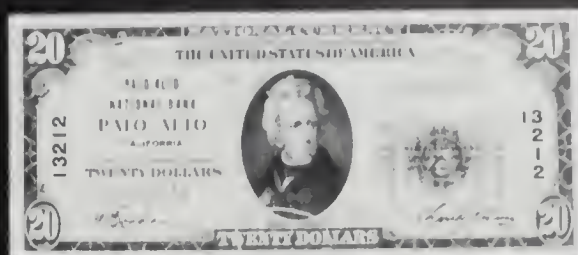


Lot No. 1200

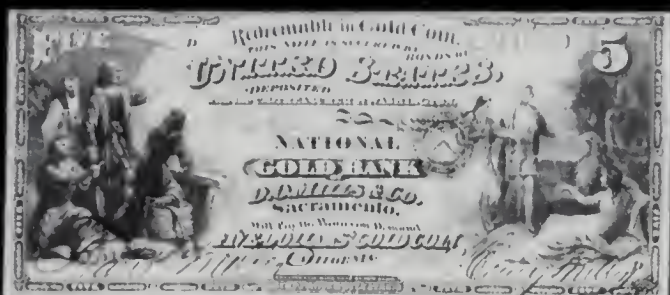
- 1200 **MERCHANTS NB OF NEW HAVEN.** Ch.1128. \$10.00. 1929 T1. SN C000001A. **Choice Uncirculated,** nearly gem.
- *1201 **MERCHANTS NB OF NEW HAVEN.** Ch.1128. \$10.00. 1929 T1. SN E000001A. **Choice Uncirculated,** close at the left.
- *1202 **FIRST-STAMFORD NB AND TC, STAMFORD.** Ch.4. \$5.00. 1929 T2. SN A000001. **Choice Uncirculated.** A gem if the left margin were a bit better.



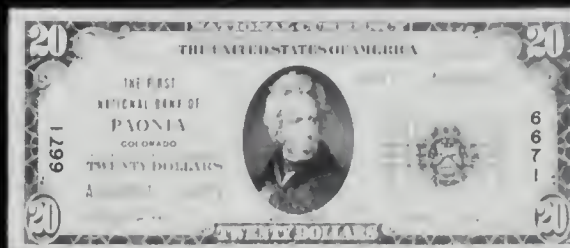
1149



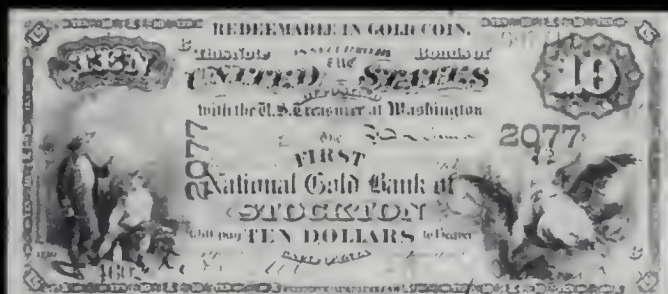
1181



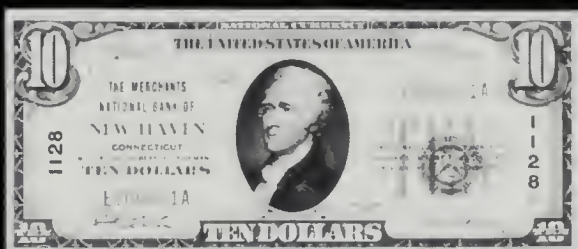
1167



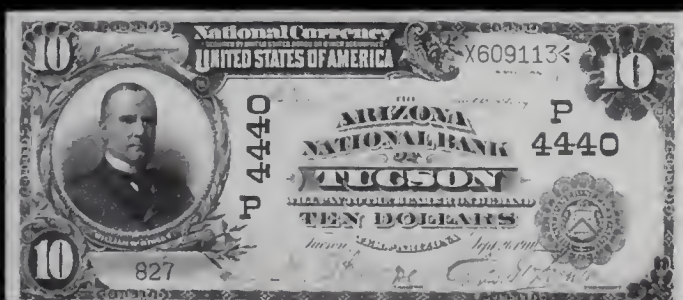
1194



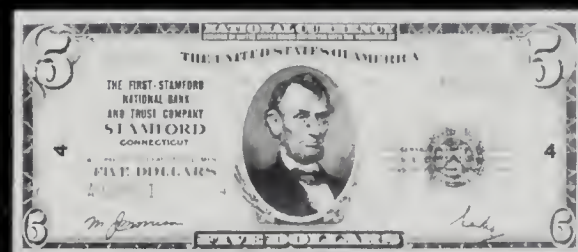
1168



1201



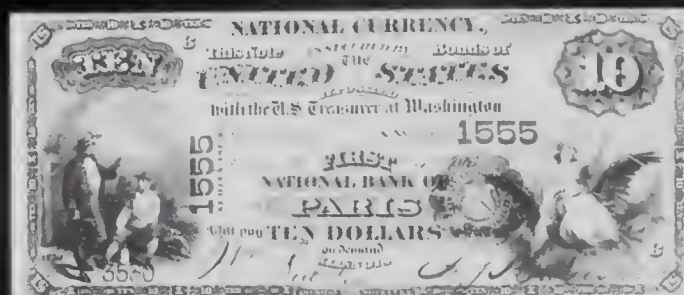
1171



1202



1180



1239

Delaware

- 1203 **FIRST NB AND TC OF MILFORD.** Ch.2340. \$10.00. 1929 T1. Choice Uncirculated. A rare state in top condition.

Ex Hickman Auctions' June 14, 1991 sale, lot 165.

**EXTREMELY RARE
\$100.00 DELAWARE BROWN BACK**



Lot No. 1204

- 1204 **NB OF SMYRNA.** Ch.2381. \$100.00. 1882 Brown back. Fr.529. A pleasing Extremely Fine, with one normal margin and three broad margins, and decent pen signatures. One of only two \$100.00 Brown Backs on a state that is **very rare** in any type or denomination. Rated **R-5** in Hickman & Oakes.
- Ex NASCA's October 8, 1984 sale, lot 2148; Stack's June 13, 1989 sale, lot 2589.*
- 1205 **CENTRAL NB OF WILMINGTON.** Ch.3395. \$20.00. 1902 Plain back. Fr.651. Fine, but trimmed in across the bottom, with a small (1/2") brown stain at the bottom.
- 1206 **FIRST NB OF WYOMING.** Ch.9428. \$20.00. 1929 T1. Choice Extremely Fine, with a couple of soft folds. Close at the bottom.
- The only other example we know of was in the October 8, 1984 NASCA sale, lot 2185, believed at that time to be unique.*

District of Columbia

- 1207 **FEDERAL NB OF WASHINGTON.** Ch.10316. \$20.00. 1902 Plain back. Fr.655. Uncirculated, nearly choice. Tight at the bottom right, with light teller handling at the right. Clean, bright and crisp.
- 1208 **NB OF WASHINGTON.** Ch.3425. \$20.00. 1929 T1. Choice Extremely Fine.
- 1209 **RIGGS NB OF WASHINGTON.** Ch.5046. \$10.00. 1882 Brown back. Fr.487. Choice Extremely Fine, with three vertical folds. Has an extraordinarily nice overall appearance due to the bright paper, deep brown ink and strong signatures.
- 1210 **RIGGS NB OF WASHINGTON.** Ch.5046. \$10.00. 1929 T1. Uncirculated. Very tight at the bottom, otherwise superb.

Florida

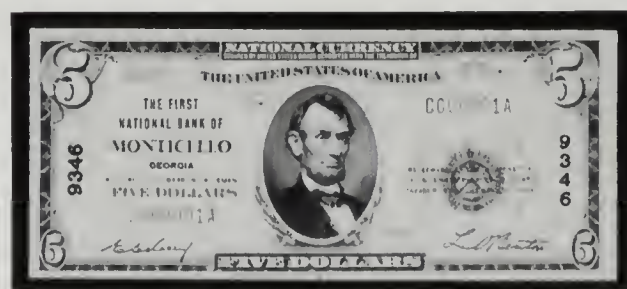


Lot No. 1211

- 1211 **FLORIDA NB AND TC AT MIAMI.** Ch.13570. \$20.00. 1929 T1. SN F000001A. Choice Uncirculated, nearly gem.
- 1212 **AMERICAN NB OF PENSACOLA.** Ch.5603. \$10.00. 1929 T1. Choice Uncirculated, nearly gem.
- 1213 **AMERICAN NB OF PENSACOLA.** Ch.5603. \$20.00. 1929 T1. Choice Uncirculated, nearly gem.
- 1214 **AMERICAN NB OF PENSACOLA.** Ch.5603. \$20.00. 1929 T1. Four consecutive notes, all Choice Uncirculated, nearly gem. 4 pieces.
- 1215 **AMERICAN NB OF PENSACOLA.** Ch.5603. \$20.00. 1929 T2. Choice Uncirculated, close at the right.

Georgia

- 1216 **FIRST NB OF ATLANTA.** Ch.1559. \$10.00. 1929 T1. Uncirculated, close at the bottom.
- 1217 **FIRST NB OF ATLANTA.** Ch.1559. \$20.00. 1929 T1. Choice Extremely Fine, with two vertical folds and a trace of a teller stamp.
- 1218 **FIRST NB OF ELBERTON.** Ch.9252. \$10.00. 1929 T1. About Uncirculated, with a single light center fold. Close at the top.



Lot No. 1219

- 1219 **FIRST NB OF MONTICELLO.** Ch.9346. \$5.00. 1929 T1. SN C000001A. Choice Uncirculated.
- Ex Stack's Auction, October 15, 1991, lot 26.*
- 1220 **FIRST NB OF ROME.** Ch.2368. \$10.00. 1929 T1. Uncirculated, tight at the bottom left.

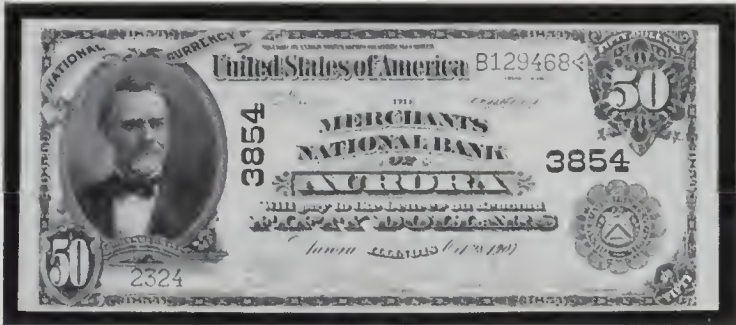
Hawaii

- 1221 **BISHOP FIRST NB OF HONOLULU.** Ch.5550. \$50.00. 1929 T1. Choice Uncirculated. Crackling fresh, with trivial teller handling. Bright, with full deep embossing, but a trifle close at the top. A scarce state, particular the higher denominations or choice condition - this lovely note has both!

Idaho

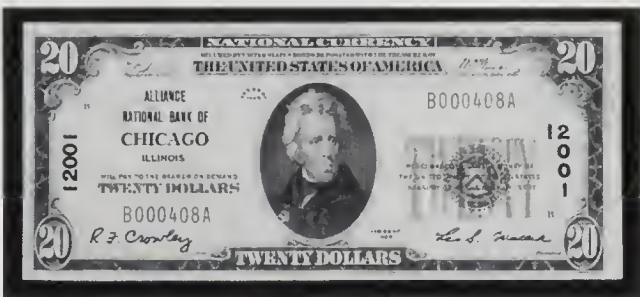
- 1222 **PACIFIC NB OF BOISE.** Ch.10083. \$10.00. 1902 Plain back. Fr.628. Good to Very Good, but with small parts of two corners off (just barely touching the design). Very few recent appearances, and none since 1985.

Illinois



Lot No. 1223

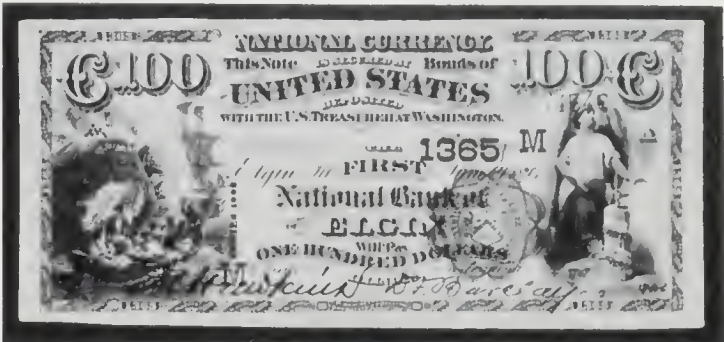
- 1223 **MERCHANTS NB OF AURORA.** Ch.3854. \$50.00. 1902 Date back. Fr.669. **Choice Uncirculated**, virtually gem. Bright paper, vivid ink and bold purple signatures, with no problems save a slightly close bottom margin. A very scarce type and denomination in this superb condition.
- 1224 **OLD SECOND NB OF AURORA.** Ch.4596. \$10.00. 1929 T1. **Choice Uncirculated**, one minor teller pinch at the lower left.



Lot No. 1225

- 1225 **ALLIANCE NB OF CHICAGO.** Ch.12001. \$20.00. 1929 T1. **Choice Uncirculated**, virtually gem.
- 1226 **BANKERS NB OF CHICAGO.** Ch.4787. \$20.00. 1882 Brown back. Fr.499. **Extremely Fine**, with good margins and signatures.
- 1227 **DOUGLASS NB OF CHICAGO.** Ch.12227. \$5.00. 1902 Plain back. Fr.608. **Choice Uncirculated**, gem but for a slightly close bottom margin.
- 1228 **DROVERS NB OF CHICAGO.** Ch.6535. \$20.00. 1929 T1. **Choice Uncirculated**.
- 1229 **FIRST NB OF CHICAGO.** Ch.8. \$10.00. 1902 Date back. Fr.616. **About Uncirculated**. Trimmed slightly in across the bottom, with a few tiny pinholes and a faint horizontal fold, but still very attractive.
- 1230 **LAWNDALE NB OF CHICAGO.** Ch.10247. \$20.00. 1929 T1. **Choice Extremely Fine**, close at the bottom.

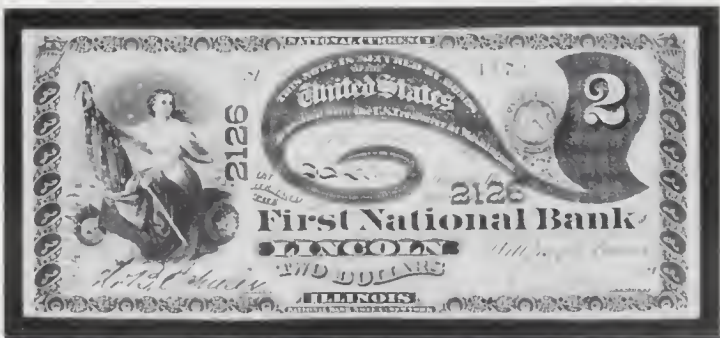
- 1231 **MUTUAL NB OF CHICAGO.** Ch.11092. \$5.00. 1929 T2. **Autographed by the president of the bank** at the upper right. **Gem Uncirculated**, with full deep embossing. **Virtually unimprovable**.
- 1232 **MILLIKIN NB OF DECATUR.** Ch.5089. \$20.00. 1929 T1. **Choice Uncirculated**, nearly gem.



Lot No. 1233

- 1233 **FIRST NB OF ELGIN.** Ch.1365. \$100.00. 1882 Brown back. Fr.526. **Extremely Fine**, with a light center fold and a couple of corner folds. **Excellent margins**, color, and signatures give a striking appearance.
- 1234 **JOHN WEEDMAN NB OF FARMER CITY.** Ch.3407. \$5.00. 1929 T1. **Good to Very Good**, but rather dirty, with a few minor pinholes, and a couple of ink marks in the lower margin. **Rarity 5 in H&O**.
- 1235 **FIRST NB OF KANSAS.** Ch.2011. \$1.00. **Orig. Series**. Fr.382. **Choice Uncirculated**. **Very tight at the top**, with a small light brown foxing spot at the left. **Fully bright**, with good signatures. **Virtually identical to the one in our sale last October**.
- 1236 **LA SALLE NB.** Ch.2503. \$10.00. 1882 Value back. Fr.577. **Uncirculated**, nearly choice. **Close at the top**, but not trimmed in, as was the one in our sale last October. **Bright and crisp**.

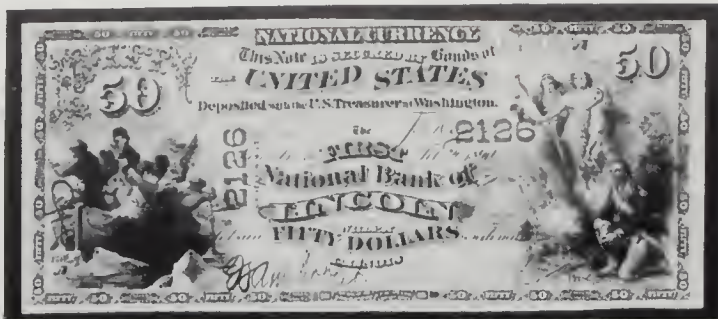
SUPERB "LAZY DEUCE"



Lot No. 1237

- 1237 **FIRST NB OF LINCOLN.** Ch.2126. \$2.00. **Orig. Series**. Fr.389. **Choice Uncirculated**, nearly gem. **Beautifully bright paper and ink**, with excellent signatures. **No pinholes, splits, etc**. **Superior to the one in our October 1988 sale**, and a perfect type note for one of the most popular National Bank Note designs.

UNIQUE NUMBER 1 FIRST CHARTER \$50.00



Lot No. 1238

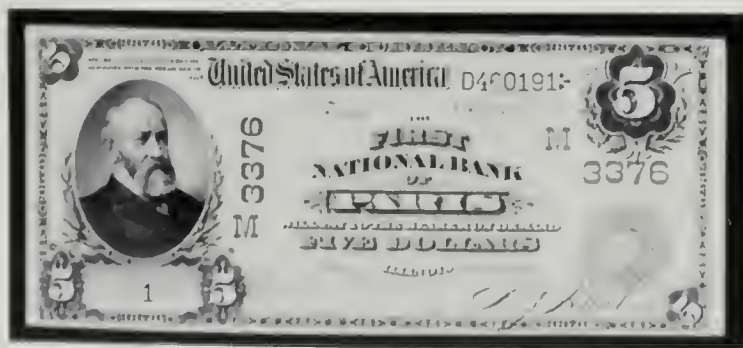
- 1238 **FIRST NB OF LINCOLN.** Ch.2126. \$50.00. 1875. Fr.449. **Bank Serial Number 1.** About Uncirculated due to obvious teller handling and smudging at the right, and trimmed slightly in at the top right. The other margins are good, as are the signatures and color. There are a few tiny, unobtrusive pinholes. A great rarity in type notes, particularly this nice.

For the entire country, only 70 First Charter \$50.00 notes have been traced to date. This is among the finest of the 70 known, and the only known Serial Number 1 First Charter \$50.00.

Ex Albert A. Grinnell Collection, Part III (Barney Bluestone, June 16, 1945, lot 1181); John L. Roper, 2nd Collection (Stack's, March 20, 1984, lot 185).

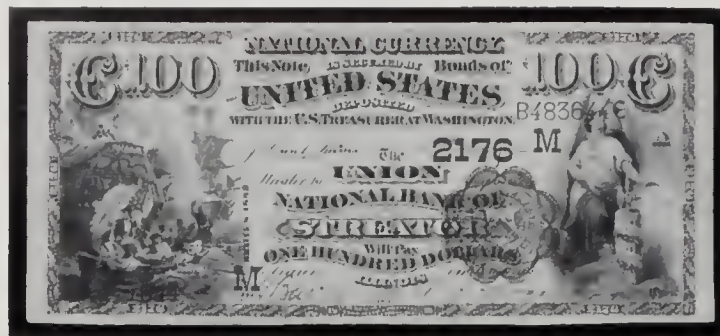
- *1239 **FIRST NB OF PARIS.** Ch.1555. \$10.00. 1875. Fr.416. **Choice Uncirculated.** Like many notes from this bank, superb vivid color and good signatures, but close at the top and bottom. A wonderful type note nevertheless.

NUMBER 1 \$5.00 RED SEAL



Lot No. 1240

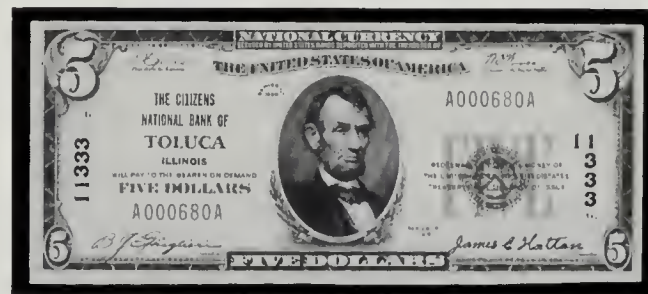
- 1240 **FIRST NB OF PARIS.** Ch.3376. \$5.00. 1902 Red seal. Fr.588. **Bank Serial Number 1.** **Choice Uncirculated.** A trifle close at the top right, with light teller handling, but bright and crisp, with good signatures.
- 1241 **FIRST NB OF MT. PULASKI.** Ch.3839. \$5.00. 1902 Plain back. Fr.600. Uncirculated, nearly choice. Close at the top left.
- 1242 **ILLINOIS NB & TC OF ROCKFORD.** Ch.13652. \$10.00. 1929 T1. Uncirculated, with no sharp creases, but one soft "wallet curl" across the center. Close at the top.



Lot No. 1243

- 1243 **UNION NB OF STREATOR.** Ch.2176. \$100.00. 1882 Brown back. Fr.527. Very Fine to Extremely Fine, with good margins. **Rarity 5** in both large size and small size, with few recent appearances.
Ex Stack's June 13, 1989 sale, lot 2604.
- 1244 **FARMERS NB OF TAYLORVILLE.** Ch.5410. \$20.00. 1929 T1. **Choice Uncirculated.** A trifle close at the top and right.
- 1245 **FARMERS NB OF TAYLORVILLE.** Ch.5410. \$20.00. 1929 T1. Uncirculated, but close at the left and bottom.

FIRST PUBLIC APPEARANCE

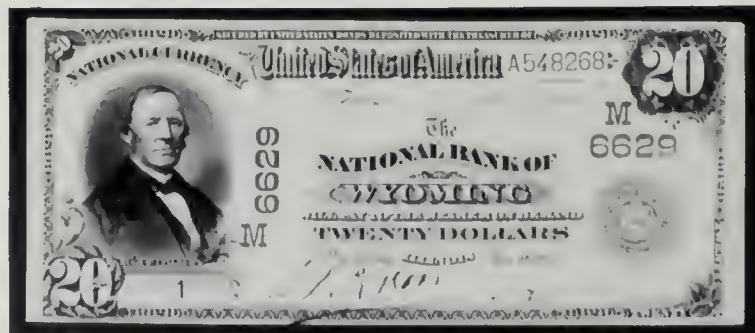


Lot No. 1246

- 1246 **CITIZENS NB OF TOLUCA.** Ch.11333. \$5.00. 1929 T1. **Choice Uncirculated.** Centered high and a bit right, but bright and crisp, with full original embossing. **Rarity 5** in large size, 6 in small size.

We can find no record of public sale in the last 5 decades (large or small), including the Grinnell sales. This bank's total issuance consisted of only 8,740 1902 Plain Back \$5.00 notes and 4,116 1929 T1 Small Size notes.

NUMBER 1 RED SEAL \$20.00



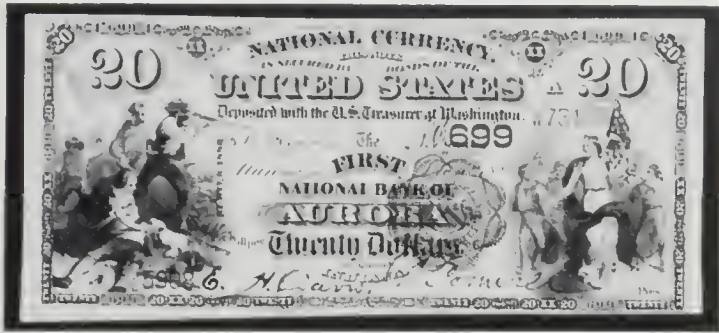
Lot No. 1247

- 1247 **NB OF WYOMING.** Ch.6629. \$20.00. 1902 Red seal. Fr.639. **Bank Serial Number 1.** **Choice Uncirculated,** just a bit close at the bottom left. Lightly pressed to eliminate teller handling at the right, but still bright and crisp, with good signatures and color.

1248 **FIRST NB OF ZEIGLER.** Ch.12097. \$5.00. 1929 T2. Good. Maybe a bit better, but rather heavily soiled, and trimmed in at the top.

Indiana

1249 **FIRST NB OF AURORA.** Ch.699. \$10.00. 1882 Brown back. Fr.480. **Choice About Uncirculated**, with an extremely faint vertical fold. A little close at the bottom right, but very bright, clean and crisp.



Lot No. 1250

1250 **FIRST NB OF AURORA.** Ch.699. \$20.00. 1882 Brown back. Fr.494. **Choice About Uncirculated.** From the same sheet as the last. The bottom margin is a bit better than the last, but the center fold is also a trifle more obvious. Still every bit as attractive as the last.

1251 **CITIZENS NB OF EVANSVILLE.** Ch.2188. \$5.00. 1929 T2. **Choice Uncirculated**, close at the bottom.

1252 **CITIZENS NB OF EVANSVILLE.** Ch.2188. \$5.00. 1929 T2. **Choice Uncirculated**, close at the bottom.

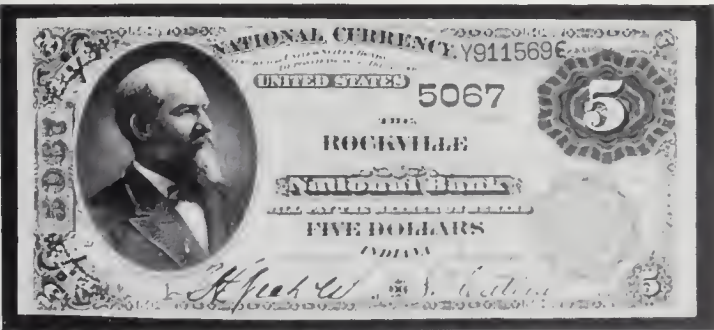
*1253 **CITIZENS NB OF GREENSBURG.** Ch.1890. \$5.00. 1929 T1. SN A000001A. **Choice Uncirculated.**
Ex Stock's Auction, October 15, 1991, lot 36.

1254 **FIRST NB AND TC OF LAPORTE.** Ch.377. \$10.00. 1929 T1. **Uncirculated.** A trifle close at the top, with light teller handling at the right.

1255 **FIRST NB OF LOOGOOTEE.** Ch.7241. \$10.00. 1902 Plain back. Fr.624. **Very Fine to Extremely Fine**, still rather crisp.

1256 **FIRST NB OF MORGANTOWN.** Ch.7652. \$20.00. 1902 Plain back. Fr.650. **Choice Extremely Fine**, bright and crisp, with nice blue pen signatures of J.G. Carter and J.E. Carter. Like the note in John Hickman's June 1991 sale, torn from the sheet with a straight edge.

NUMBER 1 \$5.00 BROWN BACK



Lot No. 1257

1257 **ROCKVILLE NB.** Ch.5067. \$5.00. 1882 Brown back. Fr.474. **Bank Serial Number 1. Choice Uncirculated**, and very nice. Full margins except at the lower left, with bold signatures and full original embossing.

1258 **FIRST NB OF SEYMOUR.** Ch.1032. \$5.00. 1929 T1. SN F000001A. **Choice Uncirculated**, but a trifle close at the bottom and right.

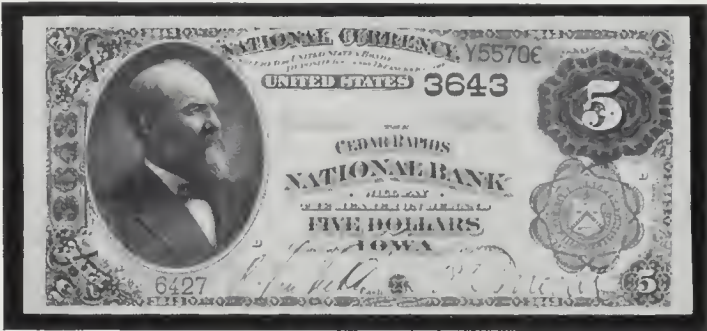
1259 **FIRST NB OF SOUTH BEND.** Ch.126. \$20.00. 1929 T1. **Choice Uncirculated**, nearly gem.

1260 **FIRST NB OF SOUTH BEND.** Ch.126. \$20.00. 1929 T1. **Choice About Uncirculated**, with one soft faint fold left of center.

1261 **FIRST NB OF TERRE HAUTE.** Ch.47. \$20.00. 1902 Plain back. Fr.650. **About Uncirculated**, with a very faint center fold. **Very tight** across the bottom.

1262 **TERRE HAUTE NB AND TC.** Ch.7562. \$20.00. 1929 T1. **Choice Extremely Fine**, with a light center fold.

Iowa



Lot No. 1263

1263 **CEDAR RAPIDS NB.** Ch.3643. \$5.00. 1882 Brown back. Fr.469. **Gem Uncirculated.** A superb note, with the margins, paper, ink, and signatures all top-notch.

1264 **CHARITON AND LUCAS COUNTY NB OF CHARITON.** Ch.9024. \$10.00. 1902 Plain back. Fr.626. **Choice Uncirculated.** Just a bit close at the bottom left, otherwise outstanding.

1265 **OKEY-VERNON NB OF CORNING.** Ch.8725. \$5.00. 1929 T2. **Uncirculated.** **Uncirculated.** Tight at the top left, with a half a pinch fold at the left.

1266 **FIRST NB IN CRESTON.** Ch.12636. \$10.00. 1929 T2. **Choice About Uncirculated**, with a single sharp corner fold.

1267 **FIRST NB OF DAVENPORT.** Ch.15. \$10.00. 1902 Plain back. Fr.624. **Choice About Uncirculated.** Basically **Uncirculated**, but with a few light corner folds and faint teller handling. Close at the top.

1268 **FIRST NB OF DUBUQUE.** Ch.317. \$10.00. 1929 T1. **Extremely Fine**, with two sharp center folds.

1269 **FIRST NB OF FAIRFIELD.** Ch.1475. \$10.00. 1929 T1. **Uncirculated.**

1270 **FORT DODGE NB.** Ch.2763. \$10.00. 1929 T1. **Choice Uncirculated.**

1271 **FIRST NB OF ROLAND.** Ch.11249. \$5.00. 1929 T1. **Uncirculated.**

1272 **CITY NB OF TIPTON.** Ch.6760. \$20.00. 1902 Plain back. Fr.650. **Choice Uncirculated.** Close at the top and left, but bright, with vivid purple signatures.

*1273 **NB OF TOLEDO.** Ch.13073. \$5.00. 1929 T1. SN C000001A. **Choice Uncirculated**, virtually gem.
Ex Stock's Auction, October 15, 1991, lot 41.

*Illustrated on Page 35

Kansas

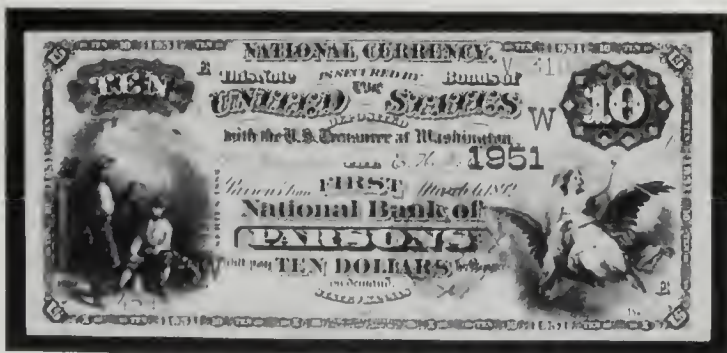
NUMBER 1 RED SEAL \$50.00



Lot No. 1274

- 1274 **COLDWATER NB.** Ch.6767. \$50.00. 1902 Red seal. Fr.664. **Bank Serial Number 1.** Choice About Uncirculated, with one extremely faint center fold. Outstanding in all respects, with broad margins, bright color, and dark signatures. One of the most attractive Red Seal \$50.00 notes we have ever handled, and worthy of the finest collection.

- 1275 **CHANDLER NB OF LYONS.** Ch.14048. \$5.00. 1929 T2. Choice Uncirculated, tight at the left end.
- 1276 **CHANDLER NB OF LYONS.** Ch.14048. \$5.00. 1929 T2. Choice Uncirculated, tight at the left end.
- 1277 **FIRST NB OF MANHATTAN.** Ch.3782. \$10.00. 1929 T1. Uncirculated, tight at the top right.
- 1278 **FIRST NB OF MANHATTAN.** Ch.3782. \$20.00. 1929 T1. Choice Uncirculated, nearly gem.



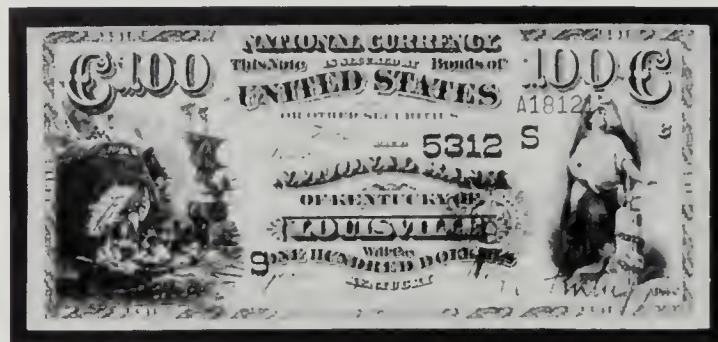
Lot No. 1279

- 1279 **FIRST NB OF PARSONS.** Ch.1951. \$10.00. 1882 Brown back. Fr.485. Choice Uncirculated but for a single horizontal fold in the extreme bottom margin, where the sheet was folded before being cut. Otherwise very attractive, with no problems.
- 1280 **FIRST NB OF WAMEGO.** Ch.3434. \$20.00. 1902 Plain back. Fr.651. Choice About Uncirculated, with a couple of light internal diagonal creases. Tight at the top right and bottom center, but clean and crisp.
- 1281 **FIRST NB OF WAMEGO.** Ch.3434. \$20.00. 1902 Plain back. Fr.651. Choice About Uncirculated. A virtual twin to the last, and the consecutive serial number.
Ex Jascha Heifetz Collection (Superior, October 1, 1989, lot 5987).
- 1282 **FIRST NB IN WICHITA.** Ch.2782. \$5.00. 1929 T2. Uncirculated, with some teller handling at the right.
- 1283 **FIRST NB IN WICHITA.** Ch.2782. \$5.00. 1929 T2. Choice Uncirculated.

*Illustrated on Page 35

Kentucky

- 1284 **FIRST NB AND TC OF LEXINGTON.** Ch.906. \$10.00. 1929 T2. Gem Uncirculated.



Lot No. 1285

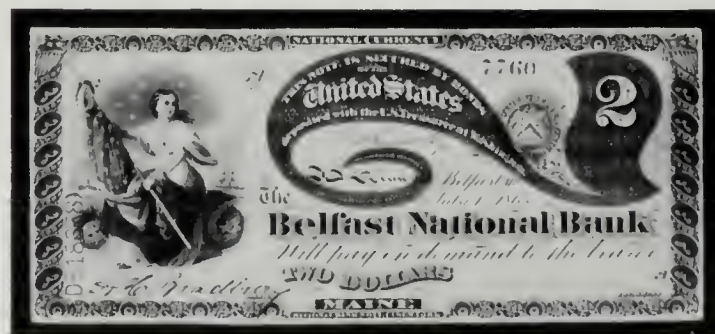
- 1285 **NB OF KENTUCKY OF LOUISVILLE.** Ch.5312. \$100.00. 1882 Date back. Fr.571. Extremely Fine, a bit rippled from improper pressing. Close at the top, with some light soiling or faint aging. Still above average for this very scarce type.

Louisiana

- 1286 **FIRST NB OF SHREVEPORT.** Ch.3595. \$10.00. 1929 T2. Gem Uncirculated.

Maine

- *1287 **BATH NB.** Ch.494. \$10.00. 1929 T1. SN D000001A. **Choice Uncirculated**, nearly gem.
Ex Stack's Auction, October 15, 1991, lot 51.
- 1288 **FIRST NB OF BATH.** Ch.2743. \$5.00. 1929 T2. Very Good.



Lot No. 1289

- 1289 **BELFAST NB.** (Ch.840.) \$2.00. Orig. Series. Fr.387. Fine, with just one small pinhole. Tightly margined, but undamaged, with good color and signatures.
- 1290 **LIBERTY NB OF ELLSWORTH.** Ch.3804. \$5.00. 1929 T1. Choice About Uncirculated. Choice Uncirculated if not for one sharp corner fold.

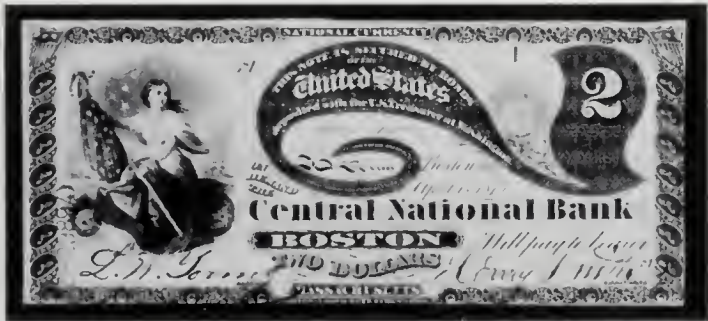
Maryland

- 1291 **FARMERS AND MERCHANTS NB OF BALTIMORE.** Ch.1337. \$5.00. 1902 Plain back. Fr.598. Extremely Fine to About Uncirculated, with a faint center fold and a tight top right margin.
- 1292 **NB OF BALTIMORE.** Ch.1432. \$5.00. 1902 Date back. Fr.590. **Choice Uncirculated**, with nice full original embossing.

- 1293 **PEOPLES NB IN BRUNSWICK.** Ch.14044. \$5.00. 1929 T2. Choice Uncirculated, close at the top. Scarce, with far fewer public appearances than its R-2 rating would suggest.
- 1294 **SECOND NB OF CUMBERLAND.** Ch.1519. \$10.00. 1929 T2. Choice Uncirculated, virtually gem.
- 1295 **SECOND NB OF CUMBERLAND.** Ch.1519. \$10.00. 1929 T2. Choice Uncirculated, close at the top and right.
- *1296 **FIRST NB OF FEDERALSBURG.** Ch.10210. \$20.00. 1929 T1. SN B000001A. Choice Uncirculated, nearly gem. Rarity 4.
Ex Stack's Auction, October 15, 1991, lot 53; cut from the sheet that appeared in Lester Merkin's February 12, 1971 Sale.
- 1297 **NB OF RISING SUN.** Ch.2481. \$20.00. 1882 Value back. Fr.581. Very Fine. Pressed to appear Extremely Fine, which it certainly does. Very faint discoloration in the left margin.

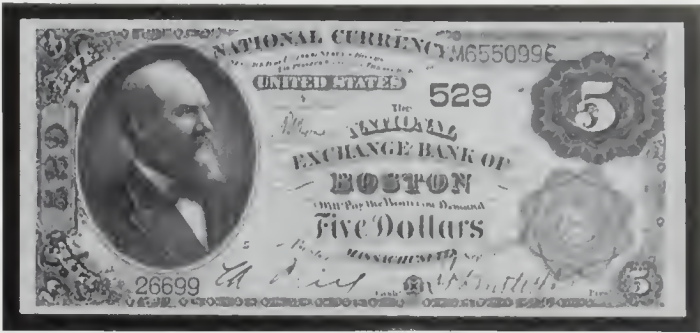
Massachusetts

LOVELY NUMBER 1 LAZY DEUCE



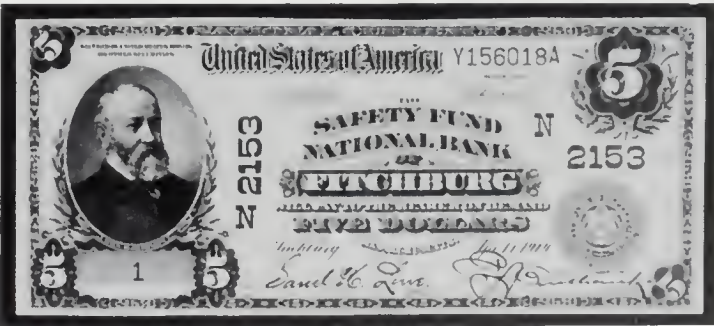
Lot No. 1298

- 1298 **CENTRAL NB OF BOSTON.** (Ch.2103.) \$2.00. Orig. Series. Fr.389. Bank Serial Number 1. About Uncirculated. Trimmed in at the bottom and right, with a few light diagonal folds. Slightly aged, as if displayed face up in a window for some time, but the signatures are still bold.
- 1299 **ENGINEERS NB OF BOSTON.** Ch.12540. \$5.00. 1929 T1. Uncirculated. Very tight at the bottom, with light teller handling at the right.
- 1300 **NATIONAL BANK OF COMMERCE OF BOSTON.** Ch.554. \$1.00. 1875. Fr.384. A lovely Extremely Fine, with excellent margins, color and signatures. No pin-holes, rounded corners or other problems. A bright, clean example, and a particularly attractive type note.
Ex Stack's Auction, June 13, 1989, lot 2638.



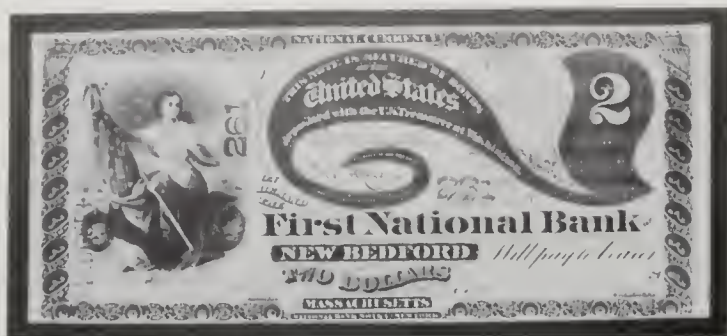
Lot No. 1301

- 1301 **NATIONAL EXCHANGE BANK OF BOSTON.** Ch.529. \$5.00. 1882 Brown back. Fr.467. Choice Uncirculated, virtually gem. Bright and crisp, with excellent margins, color, and signatures. A **Rarity 6** bank that issued only large size notes before being liquidated in 1907. This is the finest of only three traced to date.
In keeping with its rarity rating, we know of only two prior appearances of this bank - a 1983 auction and a 1977 fixed price list.
- 1302 **MONUMENT NB OF CHARLESTOWN.** Ch.1005. \$10.00. 1875. Fr.417. Gem Uncirculated. A superb note, the color, signatures, and embossing all top-notch, the margins nearly so. A lovely, vibrant type note.
- 1303 **FIRST NB OF EASTHAMPTON.** Ch.428. \$10.00. 1929 T2. Choice Uncirculated.
- 1304 **FIRST NB OF EASTHAMPTON.** Ch.428. \$10.00. 1929 T2. Uncirculated, but trimmed slightly in across the bottom.
- *1305 **NB OF FAIRHAVEN.** Ch.490. \$5.00. 1929 T1. SN D000001A. Choice Uncirculated.



Lot No. 1306

- 1306 **SAFETY FUND NB OF FITCHBURG.** Ch.2153. \$5.00. 1902 Date back. Fr.597. Bank Serial Number 1. Choice Uncirculated despite a light, broad, partial diagonal fold. Bright, clean and crisp, with bold signatures.
Our October 15, 1991 Sale had a Small Size number 1.
- 1307 **GLOUCESTER NB.** Ch.1162. \$5.00. 1902 Plain back. Fr.598. Extremely Fine, with some light folds, but looks Choice Uncirculated, with superb color, margins, and signatures.
- 1308 **FIRST NB OF HAVERHILL.** Ch.481. \$5.00. 1929 T1. Choice Uncirculated.
- 1309 **LEE NB.** Ch.885. \$5.00. 1902 Plain back. Fr.598. Uncirculated, but pressed. Still bright and crisp.

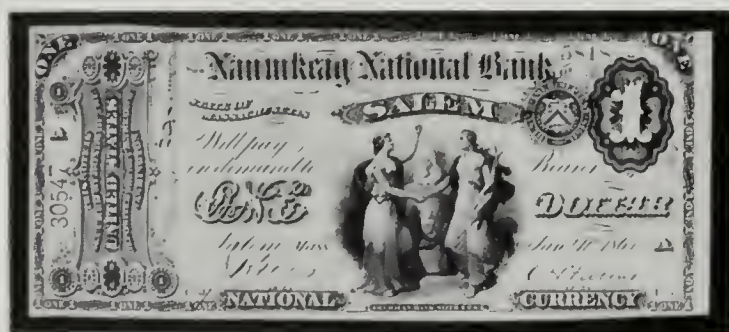


Lot No. 1310

- 1310 **FIRST NB OF NEW BEDFORD.** Ch.261. \$2.00. 1875. Fr.393. Uncirculated. A bit close at the bottom, with a short natural paper crinkle in the center, but clean and bright, with good signatures.

- 1311 **PALMER NB.** Ch.2324. \$5.00. 1929 T1. SN E00002A. Choice About Uncirculated. Uncirculated but for one light corner fold.

Ex Hickman Auctions' June 14, 1990 sale, lot 466.



Lot No. 1312

- 1312 **NAUMKEAG NB OF SALEM.** (Ch.647.) \$1.00. Orig. Series. Fr.380. About Uncirculated, with a light vertical fold. Vibrant color, but trimmed in at the top.

- *1313 **SPENCER NB.** Ch.13394. \$5.00. 1929 T1. SN E00001A. Choice Uncirculated, nearly gem.

The B000001A \$5.00 note appeared in our October 15, 1991 auction.

- 1314 **SPRINGFIELD NB.** Ch.4907. \$5.00. 1929 T1. Choice Uncirculated.

- 1315 **SPRINGFIELD NB.** Ch.4907. \$20.00. 1929 T1. About Uncirculated, with one soft fold. Close at the top.

- 1316 **FIRST NB OF WEBSTER.** Ch.2312. \$5.00. 1882 Date back. Fr.534. About Uncirculated due to a sharp broad corner fold, otherwise Uncirculated. Very tight at the bottom, but bright, clean and crisp.

Michigan

- 1317 **CRYSTAL FALLS NB.** Ch.11547. \$20.00. 1929 T1. Choice Uncirculated. Close at the left, but otherwise gem.

- 1318 **FIRST NB IN DETROIT.** Ch.10527. \$5.00. 1902 Plain back. Fr.605. SN 111114 Choice Uncirculated, with full original embossing. Close at the bottom, but bright, clean and crisp.



Lot No. 1319

- 1319 **FIRST NB IN DETROIT.** Ch.10527. \$50.00. 1902 Plain back. Fr.681. Bank Serial Number 4444. Choice Uncirculated. A full gem if the bottom margin were just a trifle better. Clean, bright and crisp, with good signatures and embossing. A difficult type to find this nice.

Ex Albert A. Grinnell Collection, Part IV (Barney Bluestone, October 6, 1945, lot 2850).

- 1320 **FIRST NB OF GLADSTONE.** Ch.10886. \$20.00. 1929 T1. Choice Uncirculated, but very close at the right.

- 1321 **SUPERIOR NB OF HANCOCK.** Ch.9087. \$10.00. 1929 T2. Choice About Uncirculated, with a single soft faint fold.

Ex Hickman Auctions, lot 486, "the only type two out of eleven small size notes in the census."

- 1322 **MERCHANTS & MINERS NB OF IRONWOOD.** Ch.12387. \$5.00. 1929 T1. Choice Uncirculated. A trifle close at the top and left.

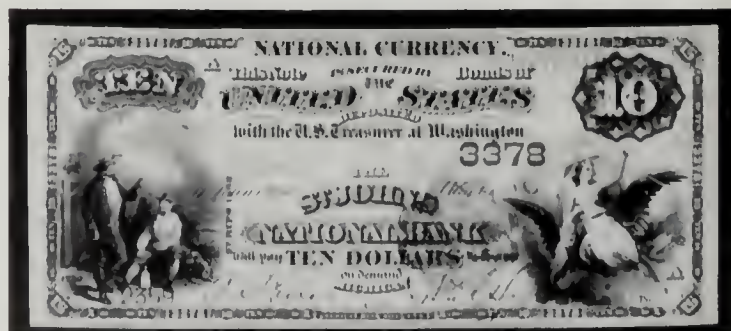
- 1323 **FIRST NB OF MENOMINEE.** Ch.3256. \$5.00. 1929 T2. Gem Uncirculated.

- 1324 **NATIONAL LUMBERMAN'S BANK OF MUSKEGON.** Ch.4840. \$20.00. 1929 T1. Choice Uncirculated.

- 1325 **FIRST NB OF NEGAUNEE.** Ch.3717. \$10.00. 1929 T1. Choice Uncirculated, a trifle close at the right.

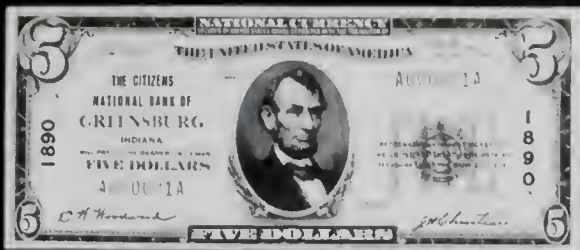
- 1326 **SECOND NB OF SAGINAW.** Ch.1918. \$5.00. 1902 Plain back. Fr.602. Choice Uncirculated, though a bit close at the bottom.

SUPERB \$10.00 BROWN BACK

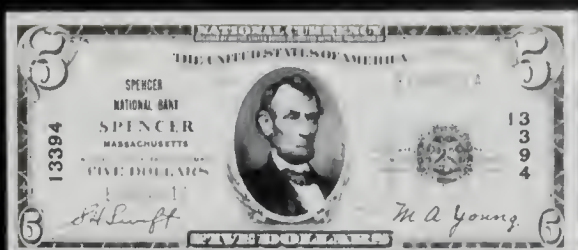


Lot No. 1327

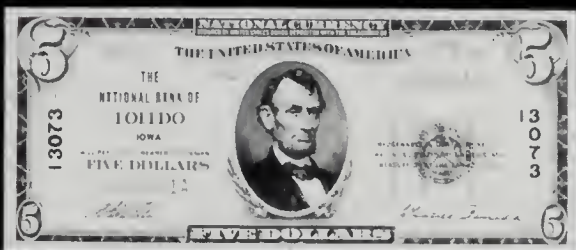
- 1327 **ST. JOHNS NB.** Ch.3378. \$10.00. 1882 Brown back. Fr.482. Gem Uncirculated. A beautiful note, with the margins, paper, ink, and signatures all outstanding. Very scarce, with our March 1990 sale having the only four examples sold publicly in the last 15 years.



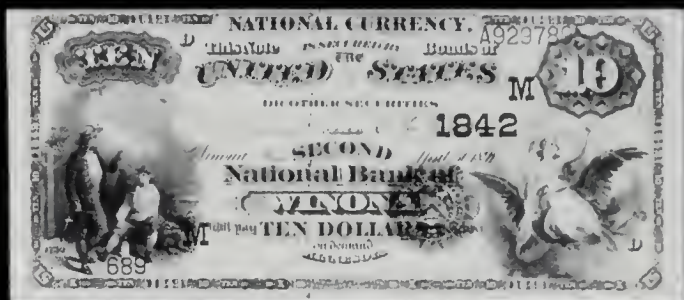
1253



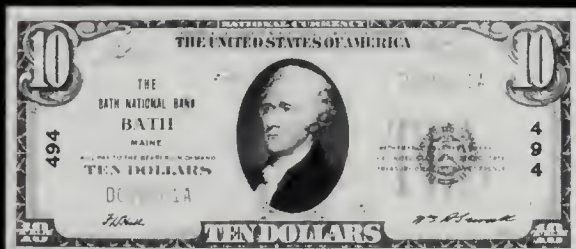
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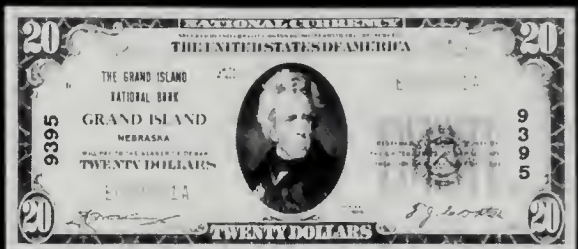
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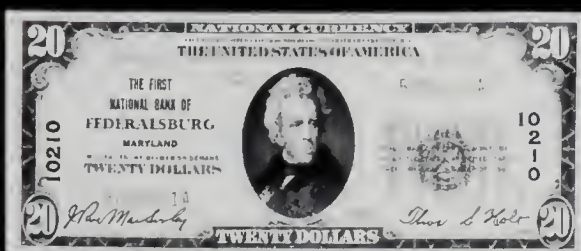
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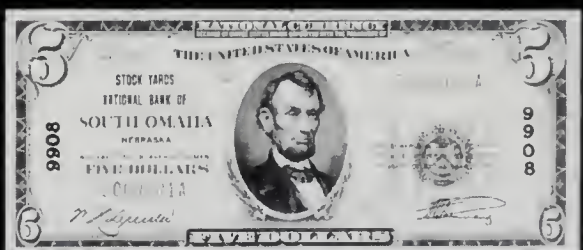
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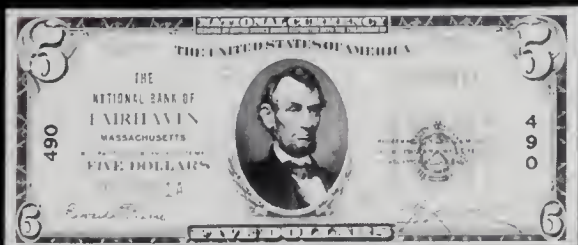
1352



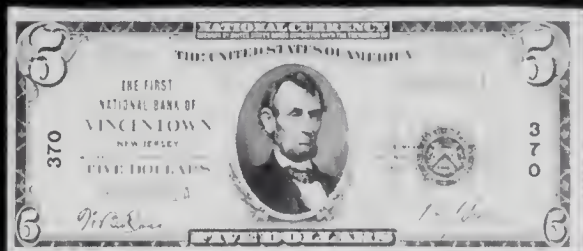
1296



1357



1305



1393

Minnesota

- 1328 **CITY NB OF DULUTH.** Ch.6520. \$10.00. 1929 T1. Choice Uncirculated.
Ex Hickman Auctions' June 14, 1991 sale, lot 513.
- 1329 **FIRST NB AND TC OF MINNEAPOLIS.** Ch.710. \$5.00. 1929 T2. Choice Uncirculated, nearly gem. Low SN A000004.
- 1330 **NATIONAL FARMERS BANK OF OWATONNA.** Ch.4928. \$20.00. 1902 Plain back. Fr.656. Choice Extremely Fine. Bright, clean, and crisp, but with a short split at the top and a trifle close at the bottom. Signed by the assistant cashier. Only Rarity 4, yet we can find only two records of sale in over 12 years, one of them this very note.
Ex Stack's June 13, 1989 sale, lot 2660.
- *1331 **SECOND NB OF WINONA.** Ch.1842. \$10.00. 1902 Date back. Fr.540. Choice Extremely Fine, tight at the top. The signatures are light, with a few small central rust spots. Scarce, with few recent auction records.
Ex James A. Stack, Sr. Collection (Stack's, March 15, 1990, lot 1881).

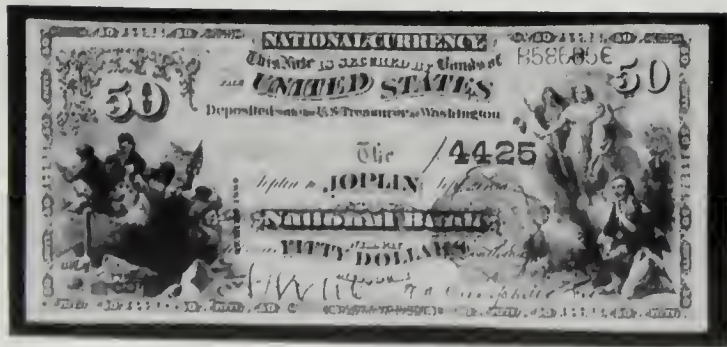
Mississippi

- 1332 **FIRST-COLUMBUS NB, COLUMBUS.** Ch.10738. \$10.00. 1929 T2. Choice Uncirculated, a bit close at the top and left.
Ex Hickman Auctions, June 14, 1991, lot 539.
- 1333 **FIRST-COLUMBUS NB, COLUMBUS.** Ch.10738. \$10.00. 1929 T2. Choice Uncirculated, closer at the top and left than the last.

Missouri

- 1334 **BOONVILLE NB.** Ch.10915. \$10.00. 1929 T1. Choice Uncirculated, virtually gem.
- 1335 **MONITEAU NB OF CALIFORNIA.** (Ch.1712.) \$1.00. Orig. Series. Fr.382. Uncirculated, choice but for slightly rounded corners.

HIGH GRADE \$50.00 BROWN BACK



Lot No. 1336

- 1336 **JOPLIN NB.** Ch.4425. \$50.00. 1882 Brown back. Fr.512. Very Fine, but looks Extremely Fine, with bold signatures and good color. Slightly tight at the top, the other margins broad.
- 1337 **COLUMBIA NB OF KANSAS CITY.** Ch.11472. \$5.00. 1929 T1. Gem Uncirculated.

*Illustrated on Page 35

\$100.00 NUMBER 1 NOTE



Lot No. 1338

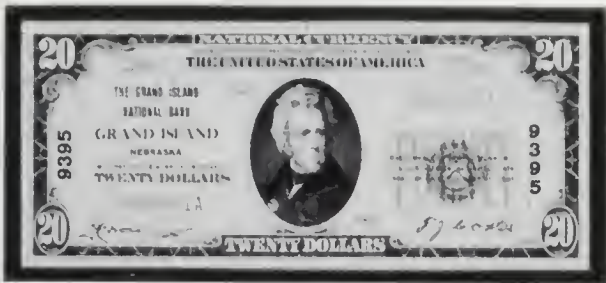
- 1338 **NATIONAL CITY BANK OF KANSAS CITY.** Ch.11037. \$100.00. 1902 Plain back. Fr.704. Bank Serial Number 1. Choice Uncirculated but for a faint fold in the left margin and light signs of handling at the extreme edges. While Number 1 notes were frequently saved by bank officers who signed them, very rarely were the higher denominations saved. This is as nice an example of a \$100.00 Number 1 note as we have seen.
- 1339 **FIRST NB OF KING CITY.** Ch.4373. \$5.00. 1882 Brown back. Fr.471. Choice Uncirculated, virtually gem. A lovely note, clean, bright and crisp.
- 1340 **FIRST NB OF LIBERTY.** Ch.3712. \$10.00. 1929 T1. Choice Uncirculated. Light teller handling at the right.
- 1341 **THORNTON NB OF NEVADA.** Ch.9382. \$5.00. 1929 T2. Choice Uncirculated. Centered a bit left, but otherwise gem.
- 1342 **FIRST NB OF ST. JOSEPH.** Ch.4939. \$10.00. 1902 Plain back. Fr.631. Choice Uncirculated. Tight at the top and bottom, with light teller handling at the right, but otherwise very attractive, with bright paper and ink and bold signatures.
- 1343 **BOATMEN'S NB OF ST. LOUIS.** Ch.12916. \$10.00. 1929 T2. Gem Uncirculated.
- 1344 **GRAND NB OF ST. LOUIS.** Ch.12220. \$10.00. 1929 T1. Uncirculated.
- 1345 **NB OF COMMERCE IN ST. LOUIS.** Ch.4178. \$10.00. 1882 Brown back. Fr.471. Choice Uncirculated, just a trifle close at the top.
- 1346 **STATE NB OF ST. LOUIS.** Ch.5172. \$5.00. 1882 Brown back. Fr.477. Choice Uncirculated. A gem if not for a single horizontal pinch at the left. Superb margins, color, signatures, etc., and full embossing.
- 1347 **STATE NB OF ST. LOUIS.** Ch.5172. \$5.00. 1902 Plain back. Fr.606. Uncirculated, close at the top and bottom.

Montana

- 1348 **FIRST NB OF GREAT FALLS.** Ch.3525. \$10.00. 1929 T2. Very Good or a bit better.

Nebraska

- 1349 **ALBION NB.** Ch.4173. \$10.00. 1929 T1. Choice Uncirculated, nearly gem.
- 1350 **ALBION NB.** Ch.4173. \$10.00. 1929 T1. Uncirculated, very close at the bottom and left.



Lot No. 1351

- 1351 **GRAND ISLAND NB.** Ch.9395. \$20.00. 1929 T1. SN D000001A. Choice Uncirculated, with decent centering.

The \$10.00 Type I sheet was in Kagin's 299th Sale in 1973, and the \$5.00 Type I sheet was lot 5784 in the Grinnell Sale.

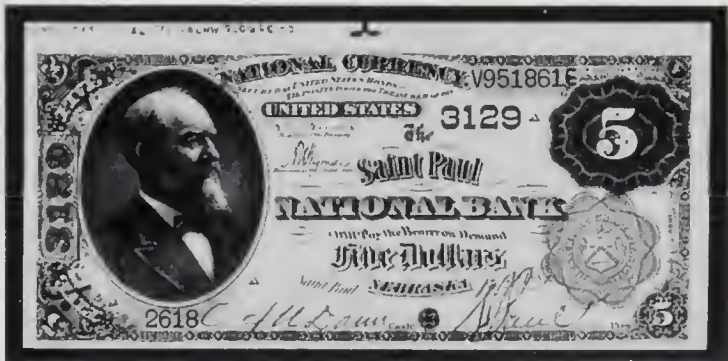
Ex Stack's Auction, October 15, 1991, lot 77.

- *1352 **GRAND ISLAND NB.** Ch.9395. \$20.00. 1929 T1. SN E000001A. Choice Uncirculated.

- 1353 **FIRST NB OF LINCOLN.** Ch.1798. \$20.00. 1929 T1. Choice Extremely Fine, but looks and feels Uncirculated.

- 1354 **OTOE COUNTY NB OF NEBRASKA CITY.** Ch.1417. \$20.00. 1902 Plain back. Fr.650. Choice Uncirculated, and crackling fresh. The signatures are fading a bit at the ends, though the paper and ink are bright.

- 1355 **O'NEILL NB.** Ch.5770. \$20.00. 1902 Plain back. Fr.659. Uncirculated. Tight at the top right, with light teller handling at the right.



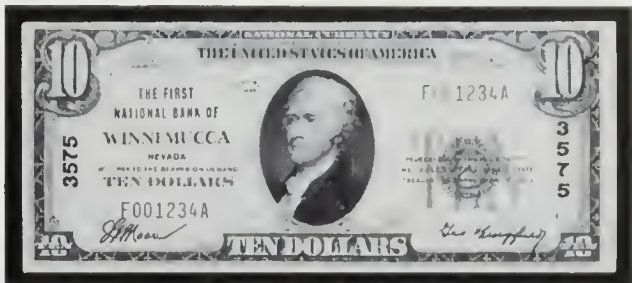
Lot No. 1356

- 1356 **SAINT PAUL NB.** Ch.3129. \$5.00. 1882 Brown back. Fr.467. Gem Uncirculated, with a nary a single flaw. Wide sheet selvage at the top, with assorted engraver's initials on the front. A lovely type note.

- *1357 **STOCK YARDS NB OF SOUTH OMAHA.** Ch.9908. \$5.00. 1929 T1. SN D000001A. Choice Uncirculated. Centered slightly left, but otherwise gem.

- 1358 **FIRST NB OF WOOD RIVER.** Ch.3939. \$20.00. 1902 Plain back. Fr.652. Uncirculated. Tight at the top and bottom, with somewhat blurred signatures.

Nevada



Lot No. 1359

- 1359 **FIRST NB OF WINNEMUCCA.** Ch.3575. \$10.00. 1929 T1. SN F001234A. Choice Uncirculated. A very scarce state whose rarity rating has been lowered by the existence of a number of uncut sheets. Single notes in high grade are still difficult to find, and demand is strong.

New Hampshire

- 1360 **BERLIN NB.** Ch.4523. \$5.00. 1929 T1. Choice Uncirculated, virtually gem.

- 1361 **PEOPLES NB OF CLAREMONT.** Ch.4793. \$10.00. 1929 T1. Uncirculated or a bit better.

- 1362 **ASHUELOT NB OF KEENE.** Ch.946. \$5.00. 1882 Brown back. Fr.467. Choice Uncirculated. Bright, clean and crisp, with good color and bold signatures.

- 1363 **LAKEPORT NB OF LACONIA.** Ch.4740. \$10.00. 1929 T1. Scarce. Very Fine to Extremely Fine, tight at the top and left.

- 1364 **PUBLIC NB OF ROCHESTER.** Ch.11893. \$5.00. 1929 T1. Fine, very tight across the top.

New Jersey

TWO RARE BORDENTOWN NOTES

- 1365 **FIRST NB OF BORDENTOWN.** Ch.9268. \$5.00. 1929 T1. Extremely Fine, with a few vertical folds, but quite crisp.

Despite its low R-4 rarity rating, we can find only three records of public sale in the last 50 years (large and small combined), all of them since 1990.

- 1366 **FIRST NB OF BORDENTOWN.** Ch.9268. \$10.00. 1929 T1. Choice Extremely Fine, but a bit close at the bottom left.

- 1367 **MECHANICS NB OF BURLINGTON.** Ch.1222. \$5.00. 1929 T1. Choice Extremely Fine. Very tight at the right, with a light center fold.

- 1368 **MECHANICS NB OF BURLINGTON.** Ch.1222. \$10.00. 1929 T1. Choice Extremely Fine. Tight at the right and bottom, with a light horizontal fold.

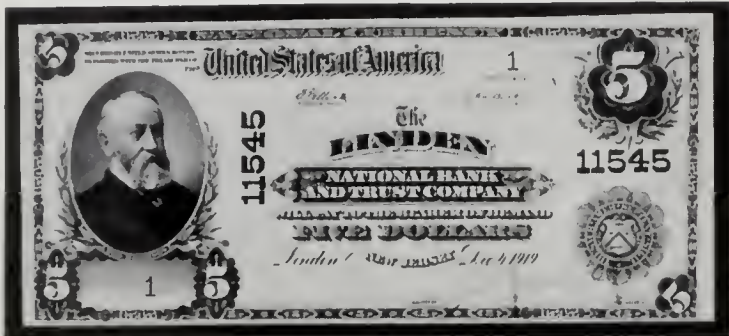
- 1369 **CARLSTADT NB.** Ch.5416. \$10.00. 1929 T1. Extremely Fine. Quarter-folded, but clean and crisp.

- 1370 **HILLSDALE NB.** Ch.12902. \$5.00. 1929 T2. Choice Uncirculated. Choice but for some teller handling at the right.

- 1371 **FIRST NB OF HOBOKEN.** Ch.1444. \$10.00. 1929 T1. About Fine, with a few small pinholes.

- 1372 **FIRST NB OF JAMESBURG.** (Ch.288.) \$1.00. Orig. Series. Fr.380. Fine to Very Fine, but trimmed in at the left and right. Good color and signatures.
- 1373 **FIRST NB OF JERSEY CITY.** Ch.374. \$20.00. 1929 T2. Very Fine.

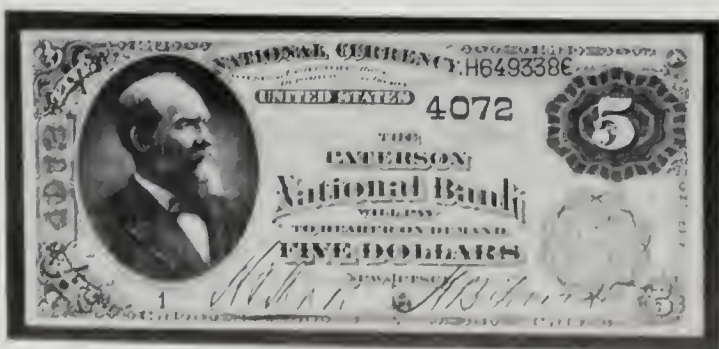
NUMBER 1 LINDEN \$5.00



Lot No. 1374

- 1374 **LINDEN NB AND TC.** Ch.11545. \$5.00. 1902 Plain back. Fr.607. Bank Serial Number 1. Choice Extremely Fine. Uncirculated but for a light vertical fold or two. The cashier's red signature is faint, but the president's purple signature is bold.
- 1375 **NB OF NEW JERSEY, NEW BRUNSWICK.** Ch.587. \$20.00. 1929 T1. Uncirculated, a little close at the upper right.
- 1376 **AMERICAN NB OF NEWARK.** Ch.9605. \$5.00. 1902 Date back. Fr.592. Very Fine to Extremely Fine. Has several vertical folds, and light signatures, but still quite clean and crisp.
- 1377 **ESSEX COUNTY NB OF NEWARK.** Ch.1217. \$5.00. 1882 Brown back. Fr.468. Very Fine to Extremely Fine, but looks much better, with particularly bold dark signatures. Trimmed in across the bottom, the other margins broad.
- 1378 **LINCOLN NB OF NEWARK.** Ch.12570. \$20.00. 1929 T1. Very Fine.
- 1379 **SECOND NB OF ORANGE.** Ch.4724. \$20.00. 1929 T1. Choice Uncirculated, nearly gem.
- 1380 **SECOND NB OF ORANGE.** Ch.4724. \$20.00. 1929 T1. Choice Uncirculated. As nice as the last except irregularly trimmed at the top.

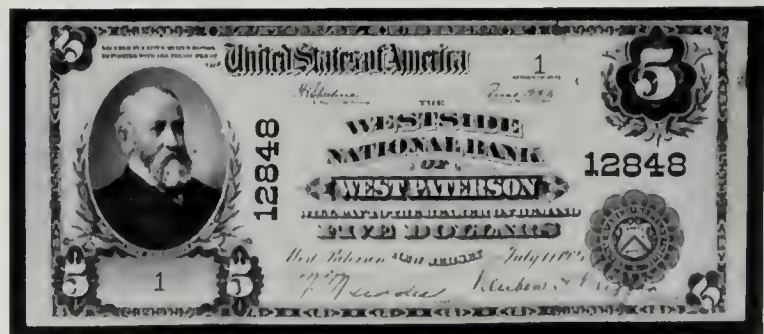
NUMBER 1 PATERSON BROWN BACK



Lot No. 1381

- 1381 **PATERSON NB.** Ch.4072. \$5.00. 1882 Brown back. Fr.471. Bank Serial Number 1. Choice Extremely Fine, with good margins and bold signatures.

- 1382 **PERTH AMBOY NB.** Ch.12524. \$20.00. 1929 T2. Choice Uncirculated, close at the upper left.
- 1383 **FIRST NB OF PLAINFIELD.** Ch.447. \$5.00. 1929 T1. About Uncirculated, with a single soft vertical fold.
- 1384 **FIRST NB OF PLEASANTVILLE.** Ch.6508. \$10.00. 1929 T1. Uncirculated. Irregularly trimmed, with a small brown spot in the right margin.
- 1385 **FIRST NB AND TC OF ROEBLING.** Ch.11620. \$5.00. 1929 T1. SN A000002A. Choice About Uncirculated, with a small sharp corner fold.
- 1386 **FIRST NB AND TC OF ROEBLING.** Ch.11620. \$5.00. 1929 T1. SN B000002A. Choice Uncirculated.
- 1387 **FIRST NB AND TC OF ROEBLING.** Ch.11620. \$10.00. 1929 T1. SN D000001A. Choice Uncirculated.
- 1388 **FIRST NB AND TC OF ROEBLING.** Ch.11620. \$10.00. 1929 T1. Uncirculated, with teller handling at the right.
- 1389 **FIRST NB AND TC OF ROEBLING.** Ch.11620. \$20.00. 1929 T1. Fine, close at the right and bottom.
- 1390 **FARMERS NB OF SUSSEX.** Ch.1221. \$10.00. 1929 T2. Choice Uncirculated, a bit off center to the right.
- 1391 **FARMERS NB OF SUSSEX.** Ch.1221. \$10.00. 1929 T2. Choice About Uncirculated. Tight at the bottom, with a corner fold and light handling at the right.
- 1392 **FIRST-MECHANICS NB OF TRENTON.** Ch.1327. \$20.00. 1929 T1. Choice Uncirculated.
- *1393 **FIRST NB OF VINCENTOWN.** Ch.370. \$5.00. 1929 T1. SN B000001A. About Uncirculated, with a single center fold. Close at the left.



Lot No. 1394

- 1394 **WESTSIDE NB OF WEST PATERSON.** Ch.12848. \$5.00. 1902 Plain back. Fr.609. Bank Serial Number 1 at both top and bottom. Very Fine. Tight across the top, with some soiling and some sharp vertical folds. No pinholes or edge splits.
- A very scarce bank, with few public appearance, the last ten years ago.
- 1395 **FIRST NB AND TC OF WOODBRIDGE.** Ch.8299. \$5.00. 1929 T1. SN F000200A. Uncirculated. Slightly irregularly trimmed, though the margins are not close.

New Mexico



Lot No. 1396

- 1396 **ALBUQUERQUE NB.** Ch.12485. \$5.00. 1902 Plain back. Fr.609. Fine, just a trifle close at the bottom. The signatures are light but legible. A very presentable note for this scarce state.

New York

- 1397 **FIRST NB OF AFTON.** Ch.11513. \$5.00. 1929 T2. Fine or so, a little close at the bottom, but with no defects. Rarity 6 in large size, 5 in small size.

Our 50-year record of National Bank Note sales list just two appearances of this bank - a large size note in the Decker sale in 1981, and a \$5.00 1929 T2 that appeared on a fixed price list in 1973.

- 1398 **AMSTERDAM CITY NB.** Ch.4211. \$20.00. 1929 T1. Uncirculated, but slightly rippled at the bottom.



Lot No. 1399

- 1399 **NB OF ANDES.** Ch.11243. \$5.00. 1902 Plain back. Fr.606. Very Good or a trifle better, with no pinholes or other problems. **Rarity 6**, with just \$1,105 in large size outstanding.

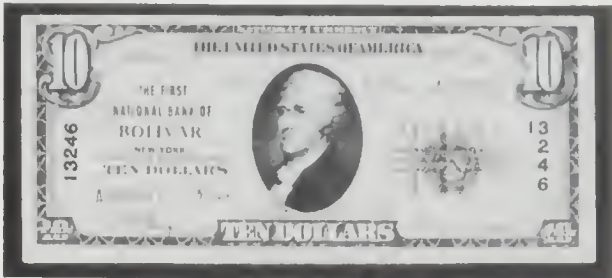
The only prior record of sale we can find for this bank is a Fixed Price List by Hickman & Waters in 1967.

- 1400 **ATLANTA NB.** Ch.12071. \$5.00. 1902 Plain back. Fr.608. Very Fine. Bright, clean, and crisp, but with a number of small edge splits and nicks in two distinct areas, just slightly touching the engraving here and there. **Rarity 5**, with a minuscule \$260 in large size notes outstanding!

We know of only four public offerings, including this note in 1989, and two recent appearances of the same small size note.

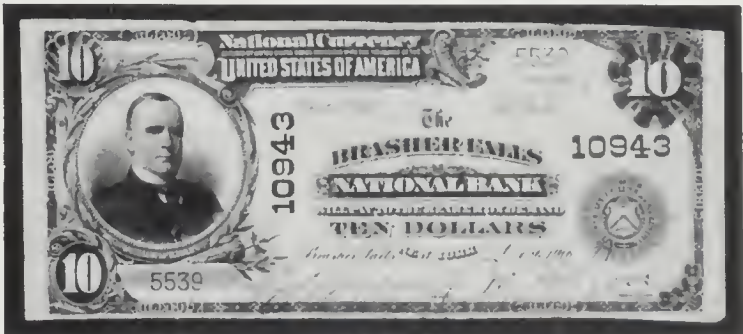
Ex Howard W. Gunlocke Collection (Stack's, March 14, 1989, lot 530).

UNIQUE DISCOVERY NOTE



Lot No. 1401

- 1401 **FIRST NB OF BOLIVAR.** Ch.13246. \$10.00. 1929 T2. Fine to Very Fine. Centered high, but attractive. **Listed as "unreported" in Hickman & Oakes**, with not a single public offering on record for the last 50 years. A rare small bank whose total circulation amounted to only \$25,000, all 1929 Type 2 notes.



Lot No. 1402

- *1402 **BRASHER FALLS NB.** Ch.10943. \$10.00. 1902 Plain back. Fr.632. Fine. Good signatures, but trimmed slightly in at the top right, with a 1/2" split at the lower left. **Rarity 6**, with just \$940 in large size outstanding.

Probably ex Grinnell, lot 2075, the only public offering of a large size note on this bank. Numerous fixed price offerings for this bank can be accounted for by a single 1929 T1 \$10.00 note, Serial Number 1 (see lot 1403 below). Only 2 large size notes have been traced to date.

- *1403 **BRASHER FALLS NB.** Ch.10943. \$10.00. 1929 T1. SN A000001A. Fine to Very Fine. Centered high and right, with a small spot or two, but undamaged and reasonably attractive. **Rarity 5** in small size. A perfect companion to the above note.

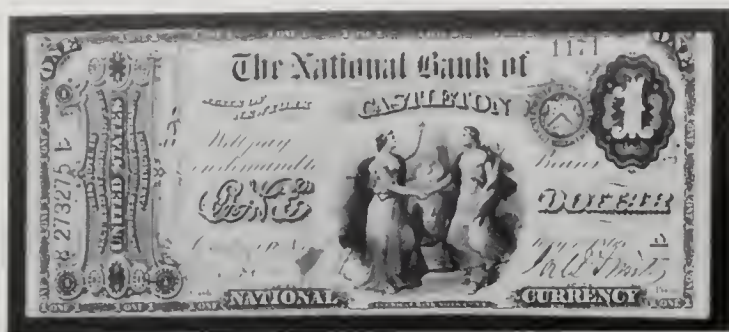
Ex numerous Curt Iversen fixed price lists in the 1980's; then sold successively to Allen Mincho, Bob Moon, and our consignor.

- 1404 **FIRST NB OF BRUSHTON.** Ch.9643. \$5.00. 1902 Plain back. Fr.600. Very Good, with bold signatures and no damage. **Rarity 6** in both large size and small size.

Of the four known notes on this bank, only two have ever appeared publicly - an Extremely Fine \$5.00 in the Grinnell Collection (lot 2081), and a Very Good \$5.00 (possibly this note) that appeared in Donlon's September 1972 sale (lot 174).

- 1405 **ST. LAWRENCE COUNTY NB OF CANTON.** Ch.8531. \$20.00. 1929 T2. SN A000005. Choice Uncirculated.

ONE OF TWO KNOWN

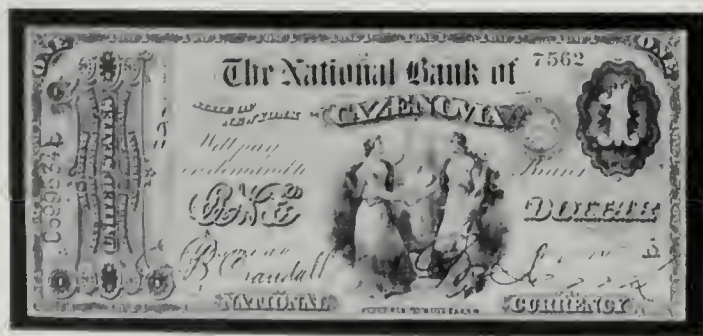


Lot No. 1406

- 1406 **NB OF CASTLETON.** (Ch.842.) \$1.00. Orig. Series. Fr.380. Extremely Fine. Trimmed in across the top, but with bold, vivid color and good signatures. A **Rarity 6** bank that was liquidated in 1901. The only other example known appeared in a sale in Florida just a few months ago, and neither has ever been sold publicly before that to our knowledge.

- 1407 **NATIONAL EXCHANGE BANK OF CASTLETON ON HUDSON.** Ch.5816. \$5.00. 1902 Plain back. Fr.607. Good to Very Good from the standpoint of wear, but with aged edges and extensive splitting. **Rarity 5**, with just \$1,270 in large size outstanding.

- *1408 **TANNERS NB OF CATSKILL.** Ch.1198. \$10.00. 1902 Red seal. Fr.613. Extremely Fine. Bright and crisp, but with a cluster of tiny pinholes at each end, with fading of the right charter number and letter. Bold signatures.



Lot No. 1409

- 1409 **NB OF CAZENOVIA.** (Ch.1271.) \$1.00. Original Series. Fr.380. Good or a bit better, but with a 2" split at the left that has been reinforced on the back. All margins are close, but the color and signatures are good. **Rarity 5**, liquidated in 1873, with just \$1,240 in outstanding in 1910. The only other bank in this small town is still listed as "unreported."

Ex George H. Decker Collection (NASCA September 10, 1981, lot 1554).

- 1410 **CHERRY CREEK NB.** Ch.10481. \$5.00. 1929 T1. SN C000002A. **Choice Uncirculated**, very nearly gem.

- 1411 **CHESTER NB.** Ch.1349. \$5.00. 1902 Red seal. Fr.587. **Choice Uncirculated**. Slight teller handling, but beautifully bright and crisp, with nice dark signatures. A lovely note overall.

- 1412 **FIRST NB OF CLAYTON.** Ch.3797. \$5.00. 1902 Plain back. Fr.600. Full sheet selvage at the top, with various engraver's initials. Very Fine to Extremely Fine, clean and bright. The president's signature has run a bit, but is still bold and clear.

We know of only 4 public offerings of this bank in the last 50 years, with 3 different notes involved. This may possibly be Grinnell lot 2149 (the only offering of a 3rd Charter \$5.00), though the meager description there precludes positive attribution.

- *1413 **HAYES NB OF CLINTON.** Ch.10295. \$5.00. 1902 Plain back. Fr.602. Very Fine to Extremely Fine. Bright and clean, with just two short splits in the side margin. Good signatures. **Rarity 6**, with only \$310 in large size outstanding.

Ex Hickman & Oakes' 13th Sale, March 10, 1981, lot 1703, described as "One of the key notes in the Oneida County collection missing in both the Grinnell and Donlon collections"; George H. Decker Collection (NASCA, September 10, 1981, lot 1703).

- 1414 **FIRST NB OF COOPERSTOWN.** Ch.280. \$20.00. 1929 T2. **Choice Uncirculated.** Gem but for light teller handling at the right.

- 1415 **CROGHAN NB.** Ch.10948. \$20.00. 1929 T1. Very Good. About Fine, with one small pinhole. **Rarity 5** in both large size and small size.

We have been able to find only three public appearances of notes on this bank, all within the last decade.

- 1416 **CUBA NB.** Ch.1143. \$5.00. 1929 T1. Fine to Very Fine.

- 1417 **FIRST NB OF CUBA.** Ch.2451. \$10.00. 1929 T1. **Uncirculated**, with a minor edge "bump" or two.

- 1418 **DOVER PLAINS NB, DOVER.** Ch.822. \$10.00. 1902 Plain back. Fr.624. Very Fine or better, with decent margins and signatures, and no defects.

- 1419 **FIRST NB OF EARLVILLE.** Ch.4493. \$10.00. 1902 Date back. Fr.619. Very Good to Fine. Very tight at the bottom left and top right, and the signatures are gone. **Rarity 5** in both large size and small size.

We have been able to find only three records of sale since 1945, involving three different notes.

- 1420 **FAIRPORT NB AND TC.** Ch.10869. \$10.00. 1929 T1. Very Good, but with a 1/2" split at the bottom. Very tightly trimmed at the top, bottom, and left.

- 1421 **FORT EDWARD NB.** Ch.7630. \$10.00. 1929 T1. Very Good to Fine, with two small pinholes. Large size notes are listed as "unreported," in Hickman & Oakes, and small size notes are **Rarity 5**.

- 1422 **CITIZENS NB OF FRIENDSHIP.** Ch.2632. \$20.00. 1882 Brown back. Fr.504. **Choice Extremely Fine**, with a single light center fold. Good signatures and generally good margins (just a trifle close at the bottom right). Clean and attractive.

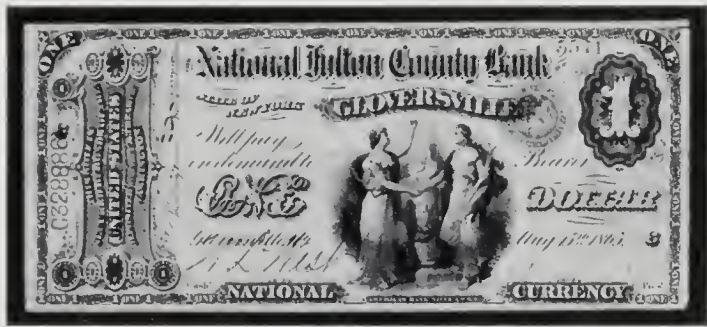
GASPORT DISCOVERY NOTE



Lot No. 1423

- 1423 **FIRST NB OF GASPORT.** Ch.10623. \$20.00. 1929 T1. Very Fine, with strong edges and no pinholes. **Rarity 6** in both large size and small size.

In our 50-year record of National Bank Note sales we can find only two references to this bank: A 1902 \$10.00 note in the May 1991 Currency Auctions of America sale (Fine, described there by Allen Mincho as "One of the most exciting New York notes we've had the pleasure to handle. . ."); and Grinnell lot 2221, also a 1902 \$10.00 note. This is the first public appearance we know of for a small size note.



Lot No. 1424

- 1424 **NATIONAL FULTON COUNTY BANK OF GLOVERSVILLE.** (Ch.1474.) \$1.00. Orig. Series. Fr.380. About Fine, with no pinholes, and only a few minor edge splits. A nice attractive note. While the availability of one or two other banks make this city collectible, this bank is rated **Rarity 6**, with its entire issuance consisting of First Charter notes.

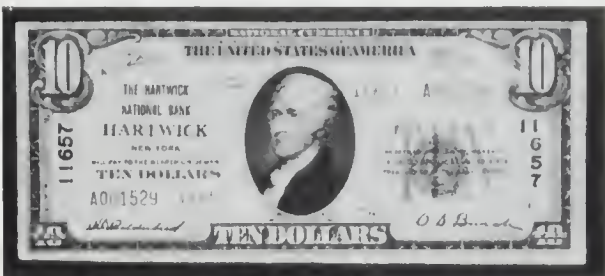
In the last 50 years, this bank has appeared only once - Abe Kosoff's October 10, 1951 sale of F.C.C. Boyd's Collection, lot 511. That note was described as simply as "Very Good," and may be the same note offered here.

- 1425 **FIRST NB OF GRAND GORGE.** Ch.7618. \$10.00. 1929 T2. SN A000001. Uncirculated, the margins not quite full. Light teller handling at the right. **Rarity 6** in large size, 5 in small size. Scarce and seldom offered.

- 1426 **FIRST NB OF GREENWICH.** Ch.2517. \$5.00. 1902 Plain back. Fr.607. Good or so, with some soiling and aging. There are a few edge splits or nicks, and a small (3mm) hole at the top.

In the last 50 years, notes of this bank have appeared only publicly only four times, and three of those appearances were for an 1875 \$20.00 note.

DISCOVERY HARTWICK NOTE



Lot No. 1427

- 1427 **HARTWICK NB.** Ch.11657. \$10.00. 1929 T2. Very Good to Fine, with a small ink mark on the back. No pinholes, splits, etc. Listed by Hickman & Oakes as **Rarity 6**, and "unreported" in large size. The outstanding large size balance is a low \$650, and to the best of our knowledge **not one has ever appeared publicly.**

THE LAST NOTE ISSUED IN HOBART

- 1428 **NB OF HOBART.** Ch.4497. \$10.00. 1929 T2. SN A004752 - the last note issued! **Choice Uncirculated.**

Due to Col. E.H.R. Green's efforts to acquire the first sheets issued by thousands of banks around the country, Serial Number 1 notes are (as a whole) not particularly rare. By contrast, very seldom were the last notes issued by a bank saved. Only one of the two banks in Hobart issued 1929 Nationals, and this is the last \$10.00 Type II note issued. Very scarce, and in lovely condition.

- 1429 **HAMLIN NB OF HOLCOMB.** Ch.10046. \$20.00. 1902 Plain back. Fr.653. Very Good. Trimmed in across the top and bottom, with a short edge split or two, and a trace of a red bank stamp on the back. **Rarity 6 in large size**, with just \$750 outstanding.

This is the first large size note on this bank to be offered since the Grinnell specimen in 1945. In that time, only two small size notes have been offered.

- 1430 **HAMLIN NB OF HOLCOMB.** Ch.10046. \$5.00. 1929 T2. Very Fine, but looks better. **Rarity 5** in small size.

As noted above, only two small size notes have been offered on this bank - a \$5.00 T2 early this year (possibly this note), and a Type I \$10.00 in a 1980 NASCA auction.

- 1431 **PEOPLES NB OF HOOSICK FALLS.** Ch.5874. \$10.00. 1902 Plain back. Fr.633. Uncirculated. Close at the bottom, with some light teller handling, but clean, with good signatures.

- 1432 **AMERICAN NB OF JAMESTOWN.** Ch.9748. \$20.00. 1929 T1. SN A000004A. Choice Uncirculated, but the upper right corner oddly trimmed slightly into the design.

- 1433 **NATIONAL ULSTER COUNTY BANK AND TC OF KINGSTON.** Ch.1050. 1902 Plain back. Fr.624. Extremely Fine, but trimmed in at the top.



Lot No. 1434

- 1434 **CITIZENS NB OF LANCASTER.** Ch.11912. \$10.00. 1902 Plain back. Fr.633. **Bank Serial Number 1. Choice Uncirculated.** Bright, clean and crisp, with good signatures. There is slight teller handling, but the margins are full and even, the note has a wonderful overall appearance.

Ex Currency Auctions of America's November 1990 sale, lot 1569. Plate position C, from the same sheet (Serial Number 1), was lot 3452 in the Grinnell sale.

- 1435 **FIRST NB OF LISLE.** Ch.10816. \$20.00. 1929 T1. Very Good to Fine, tight at the right. **Rarity 5** in both large size and small size.
- 1436 **BLACK RIVER NB OF LOWVILLE.** Ch.2426. \$20.00. 1929 T1. Very Fine, the bank overprint (bank name, signatures, and charter numbers) poorly inked and rather light. **Rarity 5** in both large size and small size.
- 1437 **LYONS FALLS NB.** Ch.12836. \$5.00. 1929 T2. Uncirculated, with light teller handling at the right. Clean and bright.

While there have been a fair number of appearances of notes from this bank, they are curiously confined to just two firms (Curt Iversen and Hickman & Oakes), and a short period of time from 1982 to 1985, and may in fact represent very few actual notes.

- 1438 **MARINER HARBOR NB.** Ch.8194. \$10.00. 1929 T1. Fine. Washed and pressed, but not badly. Close at the right. Listed by Hickman & Oakes as "unreported" in large size, and **Rarity 5** in small size.

The only public offering on record was the November 9, 1990 Currency Auctions of America sale, which had a Type 2 \$10.00 and a Type 2 \$20.00.

FIRST OFFERING SINCE GRINNELL

- 1439 **FIRST NB OF MARION.** Ch.10546. \$10.00. 1929 T1. Extremely Fine. Bright, clean and attractive. Centered just a bit right. **Rarity 6** in both large size and small size.

The last public offering of a note from this bank was over 45 years ago, when a 1902 \$10.00 appeared in the Grinnell sale.

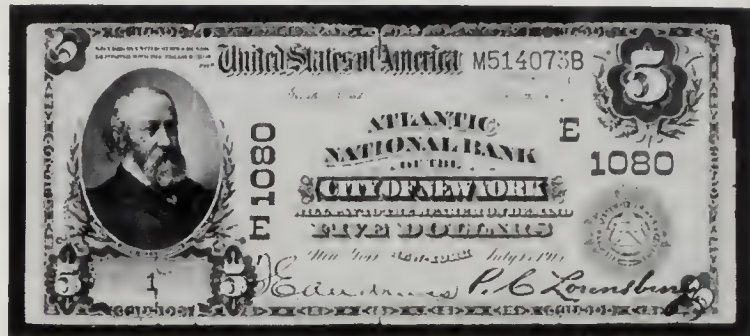
- 1440 **MILLERTON NB.** Ch.2661. \$5.00. 1929 T2. Choice Uncirculated, nearly gem.

ONE OF TWO KNOWN

- 1441 **FIRST NB OF STATEN ISLAND, NEW BRIGHTON.** Ch.3444. \$5.00. 1882 Brown back. Fr.469. Good or a bit better. Rather heavily soiled, with a 1" internal tear in the portrait. A **Rarity 5** bank that issued only a modest number of Brown Back notes before being liquidated in 1905.

One of only two notes known on this bank. The only record of public sale was for the other known note (also a \$5.00 Brown Back), which appeared in a sale at the end of 1990.

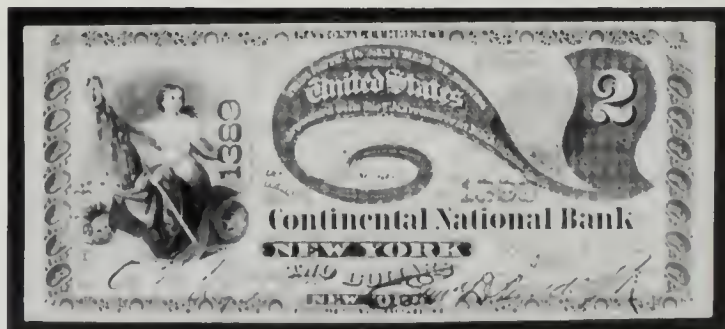
- 1442 **ASTOR NB OF NEW YORK.** Ch.5112. \$5.00. 1882 Brown back. Fr.476. Very Fine to Extremely Fine. Pressed, so it appears a grade or two higher at first glance. Clean, with excellent margins, color, and signatures. Very attractive.



Lot No. 1443

- 1443 **ATLANTIC NB OF THE CITY OF NEW YORK.** Ch.1080. \$5.00. 1902 Plain back. Fr.606. **Bank Serial Number 1.** Internally Very Good, but the edges have numerous nicks and splits (up to 1/2" or so), and the top edge is quite rough.
- 1444 **BANK OF NEW YORK NATIONAL BANKING ASSOCIATION.** Ch.1393. \$5.00. 1902 Red seal. Fr.587. Extremely Fine. Close at the bottom, but bright and crisp, with excellent signatures.
- 1445 **BRONX NB OF THE CITY OF NEW YORK.** Ch.8926. \$10.00. 1902 Plain back. Fr.600. Extremely Fine. Close at the bottom, but otherwise quite nice.
- 1446 **CHASE NB OF THE CITY OF NEW YORK.** Ch.2370. \$10.00. 1929 T1. Choice Uncirculated, virtually gem.
- 1447 **CHASE NB OF THE CITY OF NEW YORK.** Ch.2370. \$10.00. 1929 T1. Choice Uncirculated, centered left. 2 pieces.
- 1448 **CHASE NB OF THE CITY OF NEW YORK.** Ch.2370. \$10.00. 1929 T1. Choice Uncirculated. All would be gem if the centering were a bit better. All are consecutive. 6 pieces.

LOVELY \$2.00 LAZY DEUCE



Lot No. 1449

- 1449 **CONTINENTAL NB OF NEW YORK.** Ch.1389. \$2.00. 1875. Fr.391. **Choice Uncirculated.** A gem if not for a slightly close top margin and a tiny corner bump at the top right. **Autographed by John Burke** (Treasurer of the U.S., 1913-1921) at the lower right. A lovely type note, with the bright overprint contrasting handsomely with the deep blue signatures of the president and acting cashier.

Ex Kagin's November 12, 1969 sale, lot 656.

- 1450 **DUNBAR NB OF NEW YORK.** Ch.13237. \$5.00. 1902 Plain back. Fr.611. Bank Serial Number 3. **Choice Uncirculated**, virtually gem.
- 1451 **FIRST NB OF THE CITY OF NEW YORK.** Ch.29. \$5.00. 1902 Date back. Fr.590. Choice Uncirculated. Light teller handling at the right, with a couple of natural pre-printed paper crinkles. Bright, clean and attractive.
- 1452 **GALLATIN NB OF THE CITY OF NEW YORK.** Ch.1324. \$5.00. Orig. Series. Fr.397. Extremely Fine, pressed so it looks Uncirculated. Tightly trimmed all around, with some pinholes at the left.
- 1453 **GALLATIN NB OF THE CITY OF NEW YORK.** Ch.1324. \$5.00. 1902 Date back. Fr.590. About Uncirculated, close at the bottom.
- 1454 **LINCOLN NB OF THE CITY OF NEW YORK.** Ch.2608. \$5.00. 1882 Brown back. Fr.477. **Choice Uncirculated**, with excellent margins, color, signatures, etc. A lovely type note.
- 1455 **LINCOLN NB OF THE CITY OF NEW YORK.** Ch.2608. \$5.00. 1882 Date back. Fr.537. Extremely Fine, pressed. Bright and crisp, and looks Uncirculated at first glance. Decent margins and signatures.
- 1456 **MECHANICS NB OF THE CITY OF NEW YORK.** Ch.1250. \$1.00. Orig. Series. Fr.380. Extremely Fine. A bit tight at the top, with a couple of small pinholes, but good color and bold signatures.
- 1457 **MECHANICS AND METALS NB OF THE CITY OF NEW YORK.** Ch.1250. \$5.00. 1902 Date back. Fr.593. Uncirculated, with moderate teller handling at the right, and one small pinhole.
- 1458 **MELROSE NB OF NEW YORK.** Ch.12900. \$5.00. 1902 Plain back. Fr.609. The first (and scarcer) title of this bank (see the National Bronx Bank, lot 1464 below). Extremely Fine. Good signatures, but trimmed slightly in at the top. No pinholes, splits, etc. Rarity 5 in large size, 6 in small size.
- 1459 **MERCHANTS NB OF THE CITY OF NEW YORK.** Ch.1370. \$5.00. 1902 Red seal. Fr.587. About Uncirculated, with a very faint hidden center fold. Otherwise bright and choice.
- 1460 **NB OF COMMERCE IN NEW YORK.** Ch.733. \$5.00. 1902 Date back. Fr.590. Uncirculated. Light teller handling at the right, but otherwise choice, with bold dark signatures and deep original embossing.
- 1461 **NB OF COMMERCE IN NEW YORK.** Ch.733. \$10.00. 1882 Brown back. Fr.480. **Choice Uncirculated**, very nearly gem. Bright and crisp, with bold signatures.
- 1462 **NB OF NORTH AMERICA IN NEW YORK.** Ch.4581. \$5.00. 1882 Brown back. Fr.472. Uncirculated. Choice but for a small 1mm x 4mm burn hole in the bottom left margin, not touching the design.
- 1463 **NB OF YORKVILLE IN NEW YORK.** Ch.12965. \$5.00. 1902 Plain back. Fr.609. Fine to Very Fine, with good signatures.
- 1464 **NATIONAL BRONX BANK OF NEW YORK.** Ch.12900. \$5.00. 1929 T2. The second title of this bank (see the Melrose NB, lot 1458 above). Fine to Very Fine, with no problems.
- 1465 **NATIONAL RESERVE BANK OF THE CITY OF NEW YORK.** Ch.6425. \$5.00. 1902 Date back. Fr.592. Fine, but trimmed into the design across the bottom.
Rather scarce, with none offered in the last 8 years.
- 1466 **PHENIX NB OF THE CITY OF NEW YORK.** Ch.1374. \$5.00. 1902 Red seal. Fr.587. **Choice Uncirculated**, gem but for a slightly close top margin.
- 1467 **PROGRESS NB OF NEW YORK.** Ch.11844. \$10.00. 1902 Plain back. Fr.633. Fine to Very Fine, but irregularly trimmed in at the bottom. Good signatures, with no pinholes or other problems. A **Rarity 6** bank that changed its name to the Seventh Avenue National Bank of New York after only three years (an uncut sheet with the second title is offered as lot 1662 below).
- 1468 **SECOND NB OF THE CITY OF NEW YORK.** Ch.62. \$5.00. 1902 Date back. Fr.590. Extremely Fine, but looks Uncirculated at first glance. Clean and bright, with good signatures and margins.
- 1469 **SEWARD NB AND TC OF NEW YORK.** Ch.13045. \$5.00. 1902 Plain back. Fr.609. Bank Serial Number 9 at top and bottom. **Choice Uncirculated**. Close at the bottom, otherwise gem. Bold signatures, with "VICE" stamped before the title "PRESIDENT".
- 1470 **SHERMAN NB OF NEW YORK.** Ch.8922. \$20.00. 1902 Red seal. Fr.641. Fine to Very Fine. Soiled on the back, but nice on the face, with good color and signatures. **Rarity 5**, with very few public appearances. Considerably better than the pinholed Plain Back \$20.00 in our June 1989 sale (the only other recent appearance).

**EXTREMELY RARE
SOUTHERN NB OF NEW YORK**

- 1471 **SOUTHERN NB OF NEW YORK.** Ch.3359. \$5.00. 1882 Brown back. Fr.472. Good to Very Good, with a few pinholes. A **Rarity 6** bank that issued only large size notes.

*This bank issued notes under two titles - The Commercial National Bank of New York City, and later The Southern National Bank of New York. Both titles are **Rarity 6**, and we know of only one appearance for each title in the last 50+ years - the November 1990 Currency Auctions of America sale (Commercial NB), and Allen Mincho's January 1984 Fixed Price List (Southern NB). Grinnell, Decker, and all other major collections had neither title.*

FINER OF TWO KNOWN

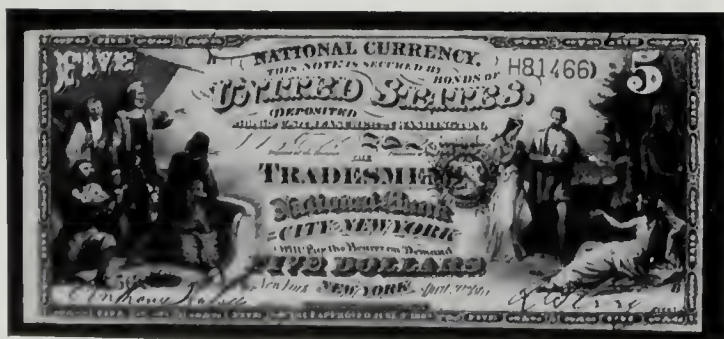


Lot No. 1472

- 1472 **STATEN ISLAND NB & TC OF NEW YORK.** Ch.6198. \$10.00. 1902 Plain back. Fr.634. Extremely Fine. Bright, clean and crisp, with bold signatures. **Rarity 5** for this second title (the **Rarity 6** Port Richmond title is offered as lot 1485 below).

Currency Auctions of America's November 1990 sale, lot 1591 contained the Serial Number 1 \$10 note (ex Grinnell, Saffin), described there by Allen Mincho as Fine+, and the only large size with this title. This new discovery is fully two grades better, making it *the finer of the two now known*.

- 1473 **STATEN ISLAND NB & TC OF NEW YORK.** Ch.6198. \$20.00. 1929 T2. Fine to Very Fine, with one pinhole, and small traces of red ink from a bank stamp.
- 1474 **TENTH NB OF THE CITY OF NEW YORK.** Ch.307. \$5.00. Orig. Series. Fr.394. About Good. Looks better, but has numerous internal pinholes and short splits. Very tight on three sides.



Lot No. 1475

- 1475 **TRADESMEN'S NB OF THE CITY OF NEW YORK.** (Ch.905.) \$5.00. Orig. Series. Fr.397. **Choice Uncirculated.** Close at the bottom and right, but otherwise superb, with great color, signatures, etc. A bright, pretty type note.

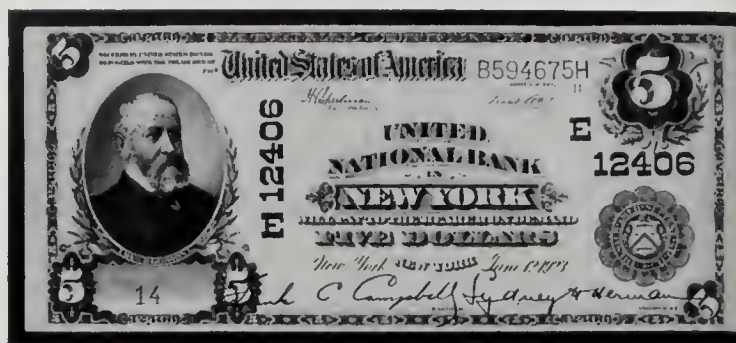
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FIRST PUBLIC APPEARANCE



Lot No. 1476

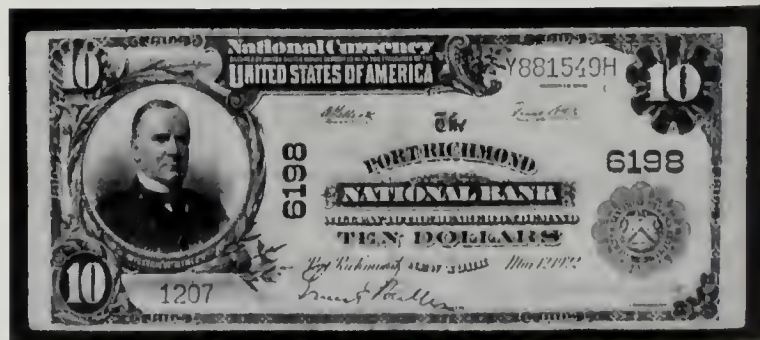
- 1476 **UNITED NB IN NEW YORK.** Ch.12406. \$5.00. 1902 Plain back. Fr.609. Very Fine. Bright, with bold dark signatures and good margins. Very attractive, with no pinholes or other problems. A **Rarity 6** bank that issued only 3rd Charter Plain Back notes.

Our 50-year survey of National Bank Note sales contains not a single listing for this bank.

- 1477 **WASHINGTON NB OF NEW YORK.** Ch.13360. \$5.00. 1929 T1. Good to Very Good. Well worn but undamaged. A **Rarity 6** bank that was liquidated after less than two years in operation, due to a deficiency in assets.

We know of only three public appearances of notes from this bank, all since 1980.

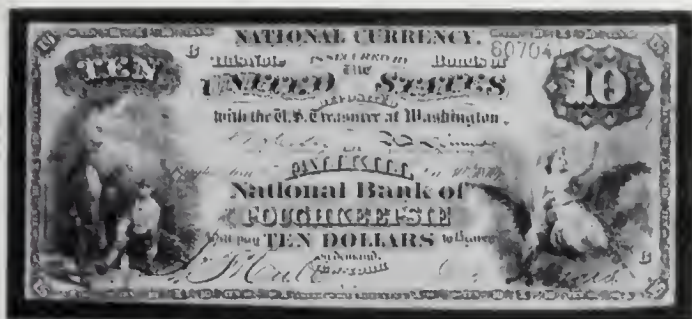
- 1478 **FALLS NB OF NIAGARA FALLS.** Ch.11489. \$5.00. 1929 T1. Extremely Fine to About Uncirculated, bright, clean and crisp. **Rarity 6** in large size, 5 in small size.
- 1479 **NYACK NB AND TC.** Ch.2378. \$5.00. 1929 T2. Choice Uncirculated, nearly gem.
- 1480 **EXCHANGE NB OF OLEAN.** Ch.2376. \$10.00. 1929 T1. **Gem Uncirculated.**
- Ex Hickman Auctions sale, June 14, 1991, lot 632.*
- 1481 **FIRST NB OF OSWEGO.** Ch.255. \$5.00. 1929 T1. Choice Uncirculated, just a bit close at the left.
- 1482 **FIRST AND SECOND NB AND TC OF OSWEGO.** Ch.255. \$20.00. 1929 T1. Basically Uncirculated, but with moderate teller handling and "bumped" corners.
- 1483 **FIRST NB OF PORT JERVIS.** Ch.94. \$5.00. 1902 Plain back. Fr.598. Extremely Fine. Bright and crisp, but tight at the top left.
- 1484 **NB AND TC OF PORT JERVIS.** Ch.1363. \$5.00. 1902 Plain back. Fr.598. Uncirculated, but very tight across the bottom. Bright, with nice dark signatures.



Lot No. 1485

- 1485 **PORT RICHMOND NB.** Ch.6198. \$10.00. 1902 Plain back. Fr.634. The very rare (**R-6**) first title of this bank, before the change to The Staten Island National Bank and Trust Company (see lot 1472 above). Just \$1,050 in large size notes remain outstanding for both titles combined. This is also one of the elusive so-called "Fourth Charter Period" notes, from 1922. Very Good, with a 1/2" split at the right, and one or two smaller ones. Good signatures and a decent overall appearance.

FIRST CHARTER NUMBER 1 \$10.00



Lot No. 1486

- 1486 **FALLKILL NB OF POUGHKEEPSIE.** (Ch.659.) \$10.00. Orig. Series. Fr.412. **Bank Serial Number 1.** Good to Very Good, with bold signatures. Tight margins, with a number of pinholes. Number 1 first charter notes are far scarcer than those of the third charter, when Col. Green and others were actively acquiring them.

From Lyn Knight's F.D.I.C. sale, February 1987, lot 125; Allen Mincho.

- 1487 **FIRST NB OF RAVENA.** Ch.9529. \$5.00. 1902 Plain back. Fr.600. Very Good or so, with no pinholes or other problems. **Rarity 6** in large size.

Ex NASCA's April 19, 1982 Sale, lot 2306A (one of only two public offerings in the last 15 years).

- 1488 **FIRST NB OF RAVENA.** Ch.9529. \$5.00. 1929 T1. Fine, with a few small smudges, but no pinholes or splits. **Rarity 5** in small size.

- 1489 **FIRST NB OF REMSEN.** Ch.6482. \$10.00. 1902 Plain back. Fr.624. Fine. Very tight across the top, but otherwise problem-free. **Rarity 6**, with only \$1,230 in large notes outstanding.

ONE OF TWO KNOWN

- 1490 **ROMULUS NB.** Ch.11739. \$5.00. 1902 Plain back. Fr.607. Very Good or a bit better, but trimmed in at the top, with one or two short edge splits. **Rarity 6** in both large size and small size, with **an incredibly low \$170 in large size outstanding.**

Only two large size notes are known on this bank, which has only two records of public sale in the last 50 years - this note and a small size note in John Hickman's May 1991 sale.

Ex Currency Auctions of America sale, January 1992, lot 2083.

- 1491 **PEOPLES NB OF SALEM.** Ch.3245. \$10.00. 1902 Plain back. Fr.624. About Fine, with some light soiling at the top and left. **Rarity 5** in large size, 6 in small size.

We have only four prior records of sale for this bank, including both large size and small size.

- 1492 **SAVONA NB.** Ch.11349. \$5.00. 1929 T1. Very Good, with a tiny pinhole or two. **Rarity 6** in large size, 5 in small size, with few public appearances.

- 1493 **OTSELIC VALLEY NB OF SOUTH OTSELIC.** Ch.7774. \$20.00. 1929 T1. Fine or a bit better. Scarce and seldom seen.

- 1494 **STAPLETON NB.** Ch.6562. \$10.00. 1902 Plain back. Fr.624. About Fine. Trimmed slightly in at the bottom, but with good signatures.

FIRST OFFERING SINCE GRINNELL

- 1495 **FIRST NB OF TICONDEROGA.** Ch.4491. \$5.00. 1882 Brown back. Fr.471. About Good. Heavily worn, with some pinholes, but surprisingly solid for the grade. A **Rarity 6** bank that issued only 2nd Charter notes before being liquidated in 1910.

The only record of public sale we can find for this bank is the \$10.00 Brown Back in the Grinnell Collection, lot 2538; none have been offered since then in any condition.

- 1496 **TICONDEROGA NB.** Ch.9900. \$20.00. 1902 Plain back. Fr.653. Very Good, but rather dirty, with all margins very tight or trimmed into the design. The successor bank to the First NB of Ticonderoga (lot 1495 above), also **Rarity 6**.

- 1497 **TUPPER LAKE NB.** Ch.8153. \$10.00. 1929 T1. About Good. Washed, with several edge splits and nicks. **Rarity 5** in both large and small size.

- 1498 **FIRST NB OF WALTON.** Ch.4495. \$20.00. 1902 Plain back. Fr.653. Extremely Fine. A bit close at the bottom, but bright and clean, with good signatures.

- 1499 **NB OF WATERVLIET.** Ch.1265. \$10.00. 1902 Plain back. Fr.624. Uncirculated, nearly choice. A bit close at the bottom right, with light teller handling.

- 1500 **CITIZENS NB OF WAVERLY.** Ch.12954. \$10.00. 1929 T1. Fine to Very Fine.

- 1501 **FIRST NB OF WAVERLY.** Ch.297. \$20.00. 1902 Plain back. Fr.650. **Rarity 5.** Very Fine to Extremely Fine, clean and rather crisp.

Ex Coin Galleries' April 10, 1991 sale, lot 3734.

- 1502 **FIRST NB OF WAYLAND.** Ch.5196. \$10.00. 1902 Plain back. Fr.632. Very Good or so, the signatures still strong. One small light stain below Burke's signature.

- 1503 **FIRST NB OF WEEDSPORT.** Ch.11020. \$5.00. 1902 Plain back. Fr.606. Good or so, but very heavily soiled, with rough edges and a small corner off. **Rarity 5** (both large size and small size), with just \$660 in large size outstanding.

- 1504 **CITIZENS NB OF WELLSVILLE.** Ch.4988. \$20.00. 1929 T1. Choice Uncirculated.

John Hickman's June 14, 1991 Auction, lot 646 had Serial Number A000515A, described as the only Uncirculated example of the 4 \$10's and 4 \$20's known. This new discovery is at least equal to it.

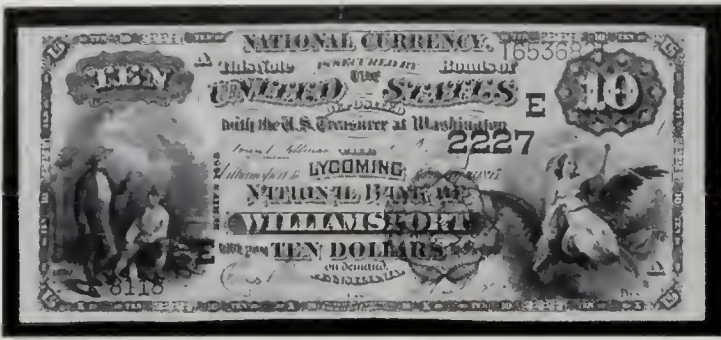
- 1505 **CITIZENS NB OF WELLSVILLE.** Ch.4988. \$20.00. 1929 T1. Choice Uncirculated.

- 1506 **LAKE CHAMPLAIN NB OF WESTPORT.** Ch.9405. \$5.00. 1902 Plain back. Fr.600. Very Good. Looks better, but has some splitting along the center folds. **Rarity 5** in large size, 6 in small size, with only \$410 in large size outstanding.

In our 50-year survey of Nationals, only one note from this bank has ever appeared publicly - a 1902 \$5.00 in Hickman & Oakes' November 1985 sale, lot 1050 (possibly this note).

North Carolina

SUPERB NORTH CAROLINA BROWN BACK



Lot No. 1507

- 1507 **FIRST NB OF SALISBURY.** Ch.2981. **\$5.00.** 1882 Brown back. Fr.567. **Choice Uncirculated,** virtually gem. A beautiful example, with dark, sharp signatures and full deep embossing. Clean, bright and crisp, with good margins.
- *1508 **MURCHISON NB OF WILMINGTON.** Ch.5182. **\$5.00.** 1882 Date back. Fr.537. Very Fine. Well centered and solid, though the signatures are long gone. No pinholes or splits, and overall very attractive.

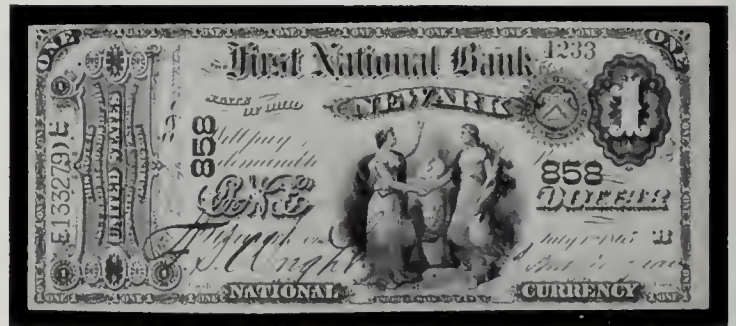
North Dakota

- 1509 **GRAFTON NB.** Ch.3096. **\$10.00.** 1929 T1. Choice Uncirculated, very nearly gem.
- 1510 **CITIZENS NB OF WHPETON.** Ch.4552. **\$10.00.** 1929 T1. **Gem Uncirculated.**

Ohio

- 1511 **FIRST NB OF BELLAIRE.** Ch.1944. **\$10.00.** 1929 T1. Choice Uncirculated, a gem if slightly better centered.
- 1512 **FIRST NB OF BRYAN.** Ch.237. **\$5.00.** 1929 T1. Uncirculated, a bit close at the right.
- 1513 **FIRST NB OF BUCYRUS.** Ch.443. **\$10.00.** 1902 Red seal. Fr.587. **Choice Uncirculated.** Faint teller handling at the right, but bright and crisp, with strong signatures.
- 1514 **ROSS COUNTY NB OF CHILLICOTHE.** Ch.1172. **\$20.00.** 1929 T1. Uncirculated, very tight across the top.
- 1515 **FIRST NB OF CINCINNATI.** Ch.24. **\$10.00.** 1902 Red seal. Fr.613. **Choice Uncirculated.** Tight at the bottom, but otherwise gem, with bright color and paper, and large bold signatures.
- 1516 **FIRST NB OF CINCINNATI.** Ch.24. **\$5.00.** 1902 Date back. Fr.590. Choice Uncirculated, slightly close at the top. Bold signatures like the last.
- 1517 **FIRST NB OF CINCINNATI.** Ch.24. **\$5.00.** 1902 Date back. Fr.590. Choice Uncirculated, very tight across the bottom. Again with bold dark signatures.

- 1518 **FIRST NB OF CLEVELAND.** Ch.7. **\$20.00.** 1902 Date back. Fr.642. Choice Uncirculated but for one soft fold at the right and light teller handling. Bright, clean and crisp.
- 1519 **HUNTINGTON NB OF COLUMBUS.** Ch.7745. **\$5.00.** 1929 T2. **Gem Uncirculated.** Virtually flawless, with deep embossing and no teller handling.
- 1520 **FIRST NB AND TC OF HAMILTON.** Ch.56. **\$20.00.** 1929 T1. Choice Uncirculated. Centered just a trifle high.
Ex Hickman Auctions, June 14, 1991, lot 679.
- 1521 **FIRST NB OF JACKSON CENTER.** Ch.8536. **\$10.00.** 1902 Red seal. Fr.615. Choice Extremely Fine, a bit close at the top. Bright and crisp, with bold signatures. Rarity 4 (Rarity 5 in small size), with just \$1,710 in large size outstanding.
Ex Albert A. Grinnell Collection, Part V (Barney Bluestone, March 2, 1946, lot 3414); James A. Stack, Sr. Collection (Stack's, March 15, 1990, lot 1916).
- 1522 **KENT NB.** Ch.652. **\$10.00.** 1929 T1. Uncirculated, with a little browning to the upper left corner and a small bump at the top. **Rarity 5** in both large size and small size.
- 1523 **LANCASTER NB.** Ch.9547. **\$20.00.** 1929 T1. Choice Uncirculated, but quite close at the left.

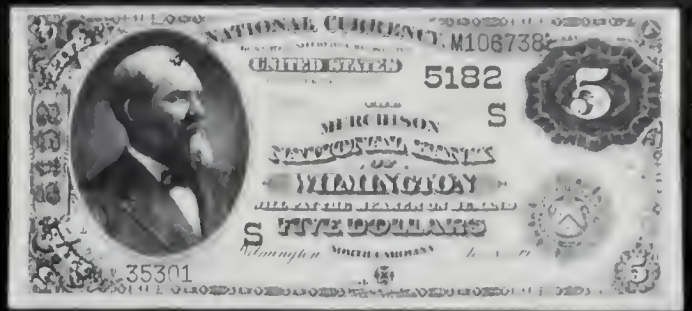


Lot No. 1524

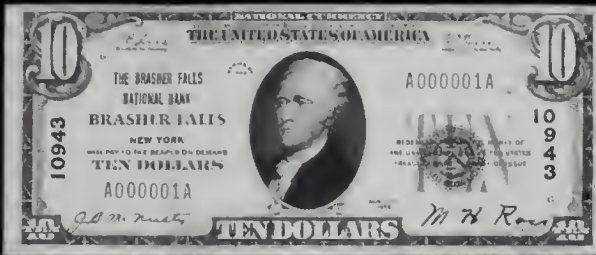
- 1524 **FIRST NB OF NEWARK.** Ch.858. **\$1.00.** Orig. Series. Fr.380. Choice About Uncirculated, with a broad light diagonal fold. A little close at the top and left, but bright and crisp, with good signatures.
- 1525 **FRANKLIN NB OF NEWARK.** Ch.7787. **\$10.00.** 1902 Plain back. Fr.624. Uncirculated. Tight at the top, with slightly rounded corners, but clean and bright, with sharp signatures.
- 1526 **CITIZENS NB OF NORWALK.** Ch.11275. **\$5.00.** 1929 T1. SN D000046A. **Gem Uncirculated.**
- RARE CUT SHEETS OF NORWALK NOTES**
- 1527 **CITIZENS NB OF NORWALK.** Ch.11275. **\$20.00.** 1929 T2. SN's A000241 through A000246. Choice Uncirculated to Gem Uncirculated. **6 pieces.**
- 1528 **CITIZENS NB OF NORWALK.** Ch.11275. **\$20.00.** 1929 T1. SN's A000586A through F000586A. Choice Uncirculated, all bright, clean and crisp. **6 pieces.**
- 1529 **CITIZENS NB OF RIPLEY.** Ch.3291. **\$20.00.** 1882 Brown back. Fr.494. **Gem Uncirculated.** Excellent color, with dark signatures and broad even margins all around. A lovely type note.
- 1530 **CITIZENS NB OF SIDNEY.** Ch.7862. **\$20.00.** 1902 Date back. Fr.643. Choice Uncirculated. Tight at the top, but otherwise quite nice.



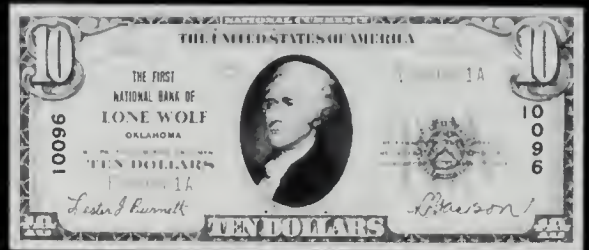
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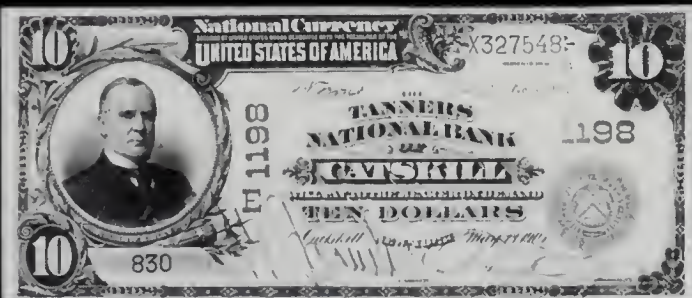
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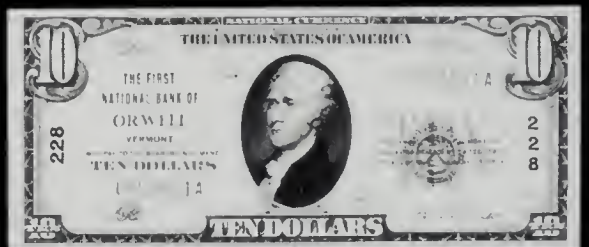
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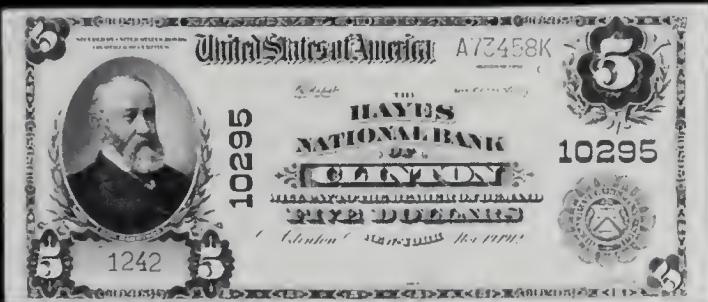
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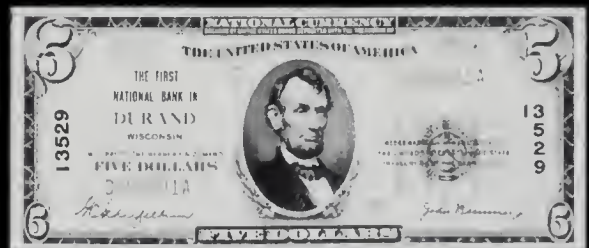
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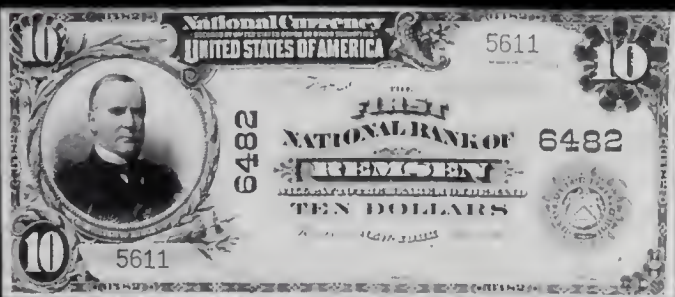
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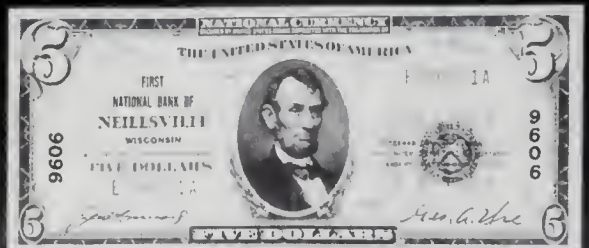
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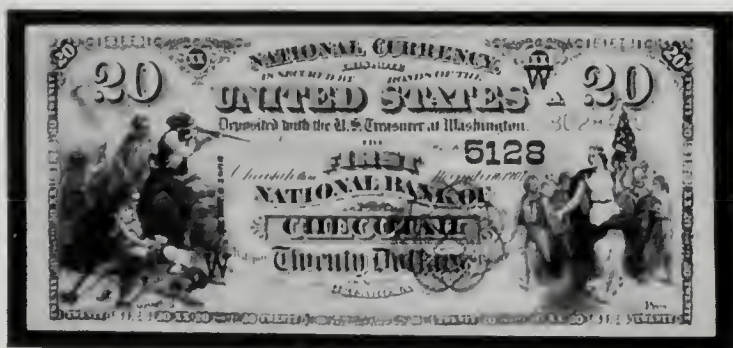
- 1531 **FIRST NB OF TOLEDO.** Ch.91. \$10.00. 1929 T1. Choice Uncirculated, centered a bit left.
- 1532 **FIRST NB OF TOLEDO.** Ch.91. \$10.00. 1929 T1. Choice About Uncirculated. Uncirculated but for a broad light corner fold.



Lot No. 1533

- 1533 **FIRST NB OF VAN WERT.** Ch.422. \$100.00. 1902 Date back. Fr.689. Bank Serial Number 7. Extremely Fine or so. Pressed to appear Uncirculated, which it certainly does. Seldom are \$100.00 Date Backs found in this high a grade.

Oklahoma



Lot No. 1534

- 1534 **FIRST NB OF CHECOTAH.** Ch.5128. \$20.00. 1882 Brown back. Fr.506. Very Fine or better. Nearly perfect margins on the face, and a very nice overall appearance.
- 1535 **FIRST NB OF CHICKASHA.** Ch.5431. \$50.00. 1929 T1. Very Fine to Extremely Fine, close at the left.
- 1536 **CITIZENS NB OF EL RENO.** Ch.5985. \$20.00. 1929 T1. SN C000400A. Choice Uncirculated, just a bit close at the top.
- 1537 **CITIZENS NB OF EL RENO.** Ch.5985. \$20.00. 1929 T1. SN C000392A. Choice Uncirculated if not for one soft vertical fold.
- *1538 **FIRST NB OF LONE WOLF.** Ch.10096. \$10.00. 1929 T1. SN E000001A. Choice Uncirculated. A gem if the margins were just a bit better.
- 1539 **FIRST NB AND TC OF MUSKOGEE.** Ch.4385. \$100.00. 1929 T1. Uncirculated, but very tight across the top and down the right, with a tiny (1mm) bit of the upper right corner off.

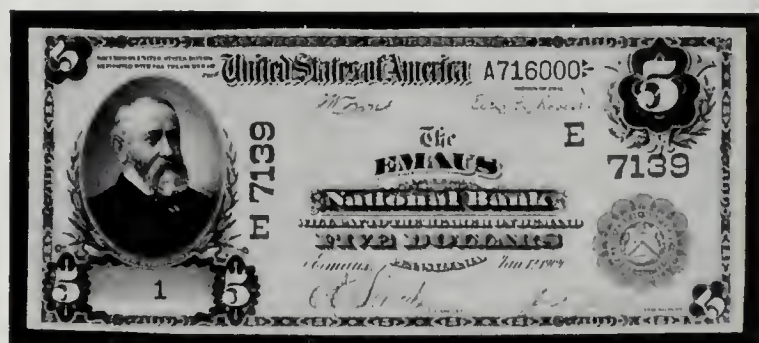
Oregon

- 1540 **BROTHERHOOD CO-OPERATIVE NB OF PORTLAND.** Ch.12613. \$5.00. 1902 Plain back. Fr.609. Uncirculated, with minor counting signs at the right. Centered a bit low, but otherwise very attractive.
Ex Stack's Auction, October 15, 1991, lot 150.

Pennsylvania

- 1541 **ALLENTOWN NB.** Ch.1322. \$20.00. 1929 T1. Extremely Fine, bright and crisp.
- 1542 **FIRST NB OF BANGOR.** Ch.2659. \$10.00. 1929 T1. Choice Uncirculated. Light teller handling at the ends, but full original embossing.
- 1543 **FARMERS NB OF BUCKS COUNTY, BRISTOL.** Ch.717. \$5.00. 1929 T2. Choice Uncirculated.
- 1544 **FIRST NB OF COALPORT.** Ch.6887. \$10.00. 1902 Plain back. Fr.624. Choice About Uncirculated, with a light corner fold. A bit close at the top, but clean and bright, with good signatures.
- 1545 **FIRST NB OF COALPORT.** Ch.6887. \$20.00. 1902 Plain back. Fr.650. Choice About Uncirculated. Tight at the top and bottom, with corner fold and a pinch or two.
- 1546 **PEOPLES NB OF DELTA.** Ch.5198. \$10.00. 1929 T1. Choice Uncirculated.

NUMBER 1 RED SEAL \$5.00

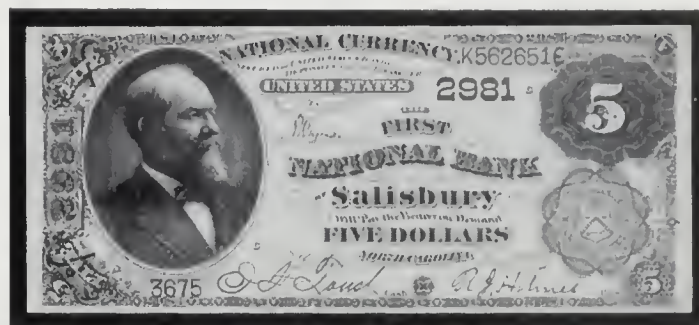


Lot No. 1547

- 1547 **EMAUS NB.** Ch.7139. \$5.00. 1902 Red seal. Fr.587. Bank Serial Number 1. Choice Uncirculated, virtually gem. A lovely note, with the paper, ink, signatures and margins all very nice. **Rarity 6**, with just two public appearances in the last decade, one of them for a small size note (see next lot), the other one for this note.
Ex Currency Auctions of America's November 9, 1990 sale, lot 1695.
- 1548 **EMAUS NB.** Ch.7139. \$20.00. 1929 T1. Scarce. Very Fine, clean and attractive. Extremely rare (R-6) in large size, and rarer in small size than its R-4 rating would imply.
Ex Stack's June 13, 1989 sale, lot 2764.
- 1549 **FIRST NB OF ERIE.** Ch.12. \$5.00. 1902 Date back. Fr.590. Uncirculated. Very tight at the top, with light teller handling at the right end. Otherwise quite nice.
- 1550 **FIRST NB OF ETNA.** Ch.6453. \$5.00. 1929 T1. Choice Uncirculated, virtually gem.
- 1551 **THE GAP NB AND TC.** Ch.2864. \$10.00. 1929 T1. Choice Uncirculated.

- 1552 **THE GAP NB AND TC.** Ch.2864. \$20.00. 1929 T1. Choice Uncirculated.
- 1553 **FIRST NB OF GLEN CAMPBELL.** Ch.5204. \$10.00. 1929 T1. Choice Uncirculated, nearly gem.
- 1554 **FIRST NB OF GLEN CAMPBELL.** Ch.5204. \$10.00. 1929 T1. Choice Uncirculated.
- 1555 **HARRISBURG NB.** Ch.580. \$5.00. 1929 T2. Choice Uncirculated, gem but for the centering.
- 1556 **HARRISBURG NB.** Ch.580. \$5.00. 1929 T2. Choice Uncirculated. Like the last, gem but for the centering.
- 1557 **FIRST NB OF HAZLETON.** Ch.3893. \$5.00. 1929 T2. Choice Uncirculated, centered somewhat left.
- 1558 **HERSHEY NB.** Ch.12688. \$5.00. 1929 T2. Uncirculated, tight at the right.
- 1559 **FIRST NB OF JESSUP.** Ch.9600. \$20.00. 1929 T1. Choice Uncirculated, with one light pinch fold at the right.
- 1560 **SECOND NB OF MECHANICSBURG.** Ch.326. \$20.00. 1929 T2. Choice Uncirculated, minor teller handling.
- 1561 **FIRST NB OF MIDDLEBURGH.** Ch.4156. \$10.00. 1929 T2. Three consecutive notes, all Uncirculated, but with slightly heavier than normal teller handling. 3 pieces.
- 1562 **FIRST MILTON NB.** Ch.253. \$20.00. 1929 T1. Uncirculated, a bit close at the left and bottom.
- 1563 **FIRST NB OF NICHOLSON.** Ch.7910. \$10.00. 1929 T1. Extremely Fine, bright and clean.
- 1564 **ERIE NB OF PHILADELPHIA.** Ch.13032. \$10.00. 1929 T1. Three consecutive notes, all Choice Uncirculated but for a single light fold near the right end. 3 pieces.
- 1565 **SECOND NB OF PHILADELPHIA.** Ch.213. \$5.00. 1929 T1. SN A000004A. Uncirculated, but quite tight at the right end.
- 1566 **DUQUESNE NB OF PITTSBURGH.** Ch.2278. \$20.00. 1882 Date back. Fr.552. Choice Uncirculated. Close at the top, with light but legible signatures. Very attractive nonetheless, with good color.
- 1567 **FARMERS DEPOSIT NB OF PITTSBURGH.** Ch.685. \$100.00. 1929 T1. Choice Uncirculated. A bit close at the bottom, with faint teller handling at the right, but otherwise quite nice.
- 1568 **MELLON NB OF PITTSBURGH.** Ch.6301. \$20.00. 1902 Plain back. Fr.650. Choice Uncirculated.
- 1569 **FIRST NB OF SCRANTON.** Ch.77. \$10.00. 1929 T2. Choice About Uncirculated, with a very faint center fold.
- 1570 **SECOND NB OF UNIONTOWN.** Ch.5034. \$20.00. 1929 T1. Choice Uncirculated. A gem if the centering were a bit better.
- 1571 **WARREN NB.** Ch.4879. \$10.00. 1902 Plain back. Fr.629. Choice Extremely Fine. Close at the bottom right, with a few very light vertical folds. Bright, clean and crisp, with excellent signatures and color.

- 1572 **FIRST NB AND TC IN WAYNESBORO.** Ch.11866. \$10.00. 1929 T1. Choice Uncirculated.
- 1573 **FIRST NB AND TC IN WAYNESBORO.** Ch.11866. \$10.00. 1929 T1. Choice Uncirculated, a trifle close at the top.
- 1574 **MINERS NB OF WILKES-BARRE.** Ch.13852. \$5.00. 1929 T2. Choice Uncirculated, light teller handling at the right.



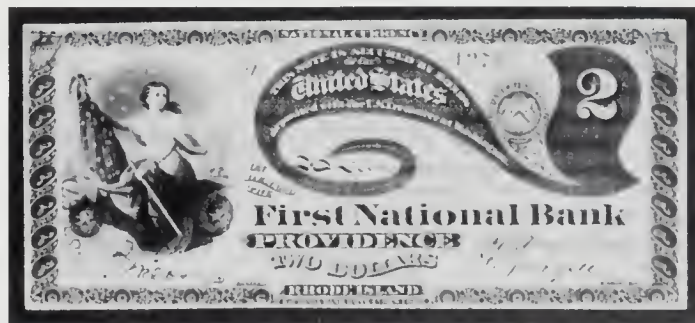
Lot No. 1575

- 1575 **LYCOMING NB OF WILLIAMSPORT.** Ch.2227. \$10.00. 1882 Brown back. Fr.487. Choice About Uncirculated, with a light center fold and a small brown spot in the top back margin. Looks and feels Choice Uncirculated, with good margins, color, and signatures. **Rarity 5**, with only one other sold in the last 16 years. *Ex Coin Galleries' April 10, 1991 sale, lot 3772.*
- 1576 **FIRST NB OF WILMERDING.** Ch.5000. \$10.00. 1929 T2. Choice Uncirculated.
- 1577 **YORK NB.** Ch.604. \$20.00. 1882 Brown back. Fr.494. Extremely Fine, a bit close at the top.

Rhode Island

- 1578 **AQUIDNECK NATIONAL EXCHANGE BANK AND SAVINGS COMPANY OF NEWPORT.** Ch.1546. \$5.00. 1929 T1. Very Good or so, with one or two pinholes. A rather scarce state.

LOVELY RHODE ISLAND LAZY DEUCE



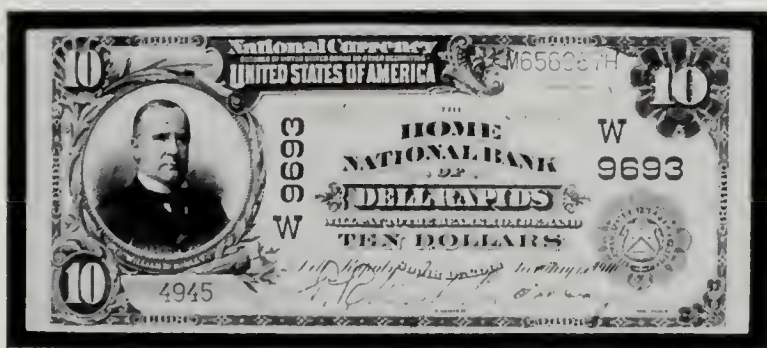
Lot No. 1579

- 1579 **FIRST NB OF PROVIDENCE.** (Ch.134.) \$2.00. Orig. Series. Fr.387. Choice Extremely Fine, with a single sharp center fold. Close at the bottom and left, but bright and crisp, with excellent color and signatures. No pinholes, edge splits, or other problems. A very pretty example of a very rare type and state.

South Carolina

- 1580 **PEOPLES NB OF CHESTER.** Ch.10663. \$5.00. 1929 T1. Gem Uncirculated.
- 1581 **HOME NB OF LEXINGTON.** Ch.9296. \$10.00. 1902 Plain back. Fr.626. Choice Uncirculated. A gem if the top and bottom margins were a bit better. Nicely contrasting bright paper, vivid ink and red signatures.
- 1582 **CENTRAL NB OF SPARTANBURG.** Ch.4996. \$5.00. 1929 T1. Gem Uncirculated, and nearly unimprovable.
- 1583 **COMMERCIAL NB OF SPARTANBURG.** Ch.14211. \$20.00. 1929 T2. Uncirculated, the printing of the bank name a bit light.

South Dakota



Lot No. 1584

- 1584 **HOME NB OF DELL RAPIDS.** Ch.9693. \$10.00. 1902 Plain back. Fr.627. Choice Uncirculated, just a bit close at the bottom right.
- 1585 **MITCHELL NB.** Ch.3578. \$10.00. 1929 T2. Choice About Uncirculated. Never folded, and probably never actually circulated, but some handling is evident. Still bright, clean and crackling fresh.

Tennessee

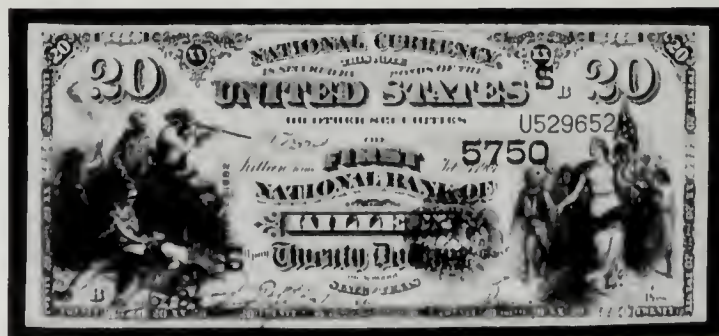
- 1586 **FIRST NB OF BRISTOL.** Ch.2796. \$10.00. 1929 T1. Choice Uncirculated, centered a trifle low and left.
- 1587 **FIRST NB OF BRISTOL.** Ch.2796. \$10.00. 1929 T1. About Uncirculated, with a faint center fold.
- 1588 **FIRST NB OF CENTREVILLE.** Ch.3288. \$10.00. 1929 T1. Extremely Fine, with a small brown glue stain in the bottom margin. Extremely rare. **Rarity 6** in both large size and small size.
Ex Coin Galleries' April 10, 1991 sale, lot 3885, the one and only previous record of sale for this bank.
- 1589 **FIRST NB OF CHATTANOOGA.** Ch.1606. \$100.00. 1929 T1. Uncirculated. Tight at the bottom right, with some teller handling at the right end. Bright and crisp, and a scarce denomination.
- 1590 **HAMILTON NB OF CHATTANOOGA.** Ch.7848. \$10.00. 1929 T2. Choice Uncirculated, nearly gem.
- 1591 **HAMILTON NB OF CHATTANOOGA.** Ch.7848. \$10.00. 1929 T2. Choice Uncirculated.

EXTREMELY RARE HOHENWALD NOTE

- 1592 **FIRST NB OF HOHENWALD.** Ch.11985. \$10.00. 1929 T1. Extremely Fine. Clean, with decent margins and no problems. **Rarity 6** in large size, 5 in small size.
Ex Coin Galleries' April 10, 1991 sale, lot 3900, the one and only prior record of public sale for this bank.
- 1593 **EAST TENNESSEE NB OF KNOXVILLE.** Ch.2049. \$20.00. 1929 T1. Gem Uncirculated. A lovely original note.
- 1594 **HOLSTON NB OF KNOXVILLE.** Ch.4648. \$10.00. 1902 Plain back. Fr.628. Choice Uncirculated. Kept from gem only by slightly low centering. Bright, clean and crisp, with bold signatures.
- 1595 **FIRST NB OF MEMPHIS.** Ch.336. \$20.00. 1929 T1. Choice Uncirculated.
- 1596 **UNION PLANTERS NB & TC OF MEMPHIS.** Ch.13349. \$100.00. 1929 T1. Choice Uncirculated. Selection are the higher denominations found this nice.
- 1597 **FOURTH AND FIRST NB OF NASHVILLE.** Ch.150. \$10.00. 1929 T1. Choice Uncirculated. Centered a bit low and left, but otherwise a superb gem.

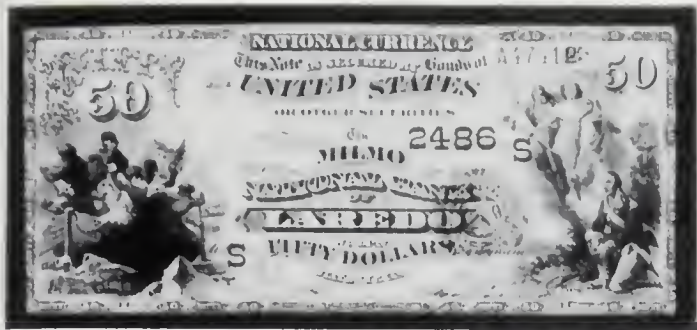
Texas

- 1598 **FARMERS NB OF BRENHAM.** Ch.10860. \$10.00. 1929 T1. Choice Uncirculated, close at the left.
- 1599 **CLYDE NB.** Ch.8780. \$10.00. 1929 T1. SN C000100A. Choice Uncirculated. Close at the left, with a tiny brown spot just right of the seal.
- 1600 **CITIZENS NB OF ENNIS.** Ch.7331. \$10.00. 1929 T1. Gem Uncirculated.
- 1601 **UNITED STATES NB OF GALVESTON.** Ch.12475. \$20.00. 1902 Plain back. Fr.661. Fine to Very Fine. Close across the top, but no pinholes, edge splits, etc.



Lot No. 1602

- 1602 **FIRST NB OF KILLEEN.** Ch.5750. \$20.00. 1882 Value back. Fr.581. Very Fine. Decently margined on the face, the back trimmed in at the top. Bright and clean, with bold purple signatures.
Ex Gilbert Steinberg Collection (Stack's, October 18, 1988, lot 404).



Lot No. 1603

- 1603 **MILMO NB OF LAREDO.** Ch.2486. \$50.00. 1882 Date back. Fr.563. Very Fine, but trimmed into the design on all four sides. Good color and signatures.
Ex Gilbert Steinberg Collection (Stack's, October 18, 1988, lot 399).
- 1604 **FIRST NB OF PORT ARTHUR.** Ch.5485. \$10.00. 1929 T2. Very Choice Uncirculated. Just a trifle close at the bottom, otherwise gem.

Utah



Lot No. 1605

- 1605 **CONTINENTAL NB OF SALT LAKE CITY.** Ch.9403. \$5.00. 1929 T1. SN E000001A. Choice Uncirculated.
Ex Albert A. Grinnell Collection, Part VII (Barney Bluestone, November 30, 1946, lot 5473); Stack's Auction, October 15, 1991, lot 210.

Vermont



Lot No. 1606

- 1606 **NB OF NEWBURY.** Ch.1406. \$10.00. 1882 Brown back. Fr.481. A Choice Uncirculated if not for bumped and bent corner tips and a bit of teller handling. Excellent margins, color and signatures, with full original embossing.
- *1607 **FIRST NB OF ORWELL.** Ch.228. \$10.00. 1929 T1. SN C000001A. Gem Uncirculated. A lovely, pristine note.

Virginia

- 1608 **CLIFTON FORGE NB.** Ch.9177. \$10.00. 1929 T1. Choice Extremely Fine. Choice Uncirculated but for a single sharp horizontal fold. Bright, clean and crisp.
- 1609 **NB OF MANASSAS.** Ch.5032. \$20.00. 1929 T1. Extremely Fine to About Uncirculated, with a light center fold and one or two tiny spots in the margins. A trifle close at the lower left. **Rarity 5** in both large size and small size.
- 1610 **SEABOARD CITIZENS NB OF NORFOLK.** Ch.10194. \$20.00. 1902 Plain back. Fr.654. Uncirculated. Trimmed in at the top and tight at the bottom, otherwise choice.
- 1611 **SEABOARD CITIZENS NB OF NORFOLK.** Ch.10194. \$20.00. 1929 T1. Gem Uncirculated.
- 1612 **FIRST NATIONAL EXCHANGE BANK OF ROANOKE.** Ch.2737. \$10.00. 1929 T1. Gem Uncirculated.
- 1613 **SCOTTSVILLE NB.** Ch.5725. \$10.00. 1929 T2. Choice Uncirculated, gem but for the centering.

Washington



Lot No. 1614

- 1614 **FIRST NB OF WENATCHEE.** Ch.8064. \$20.00. 1929 T2. SN A000001. Choice Uncirculated, virtually gem. Washington notes are rather difficult to find in choice condition, particularly Number 1 notes.
Ex Stack's Auction, October 15, 1991, lot 221.

— IMPORTANT NOTICE —

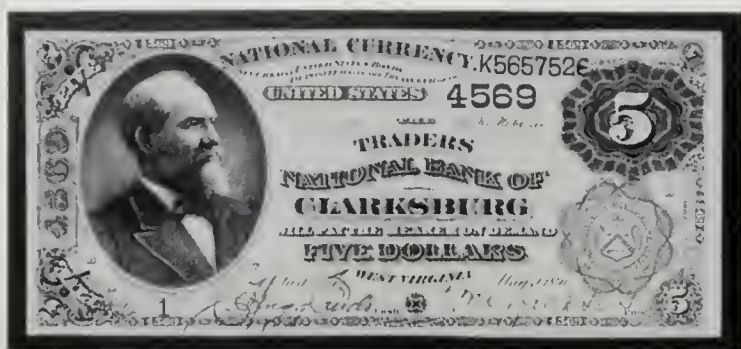
PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than 3/4 actual size.

*Illustrated on Page 47

West Virginia

NUMBER 1 CLARKSBURG BROWN BACK



Lot No. 1615

- 1615 **TRADERS NB OF CLARKSBURG.** Ch.4569. \$5.00. 1882 Brown back. Fr.472. **Bank Serial Number 1. Gem Uncirculated.** A pristine original note with not even minor problem of any kind. Clean and crackling fresh, with good signatures.

An interesting bank with, in all probability, only two notes being offered in the last 50 years: Hickman & Waters had a note on 7 of their lists from 1968 to 1969, and Curt Iversen had a note on 6 of his lists from 1981 to 1982. We have no other records of any public sales.

- 1616 **TYGARTS VALLEY NB OF ELKINS.** Ch.14002. \$5.00. 1929 T2. **Gem Uncirculated.**
- 1617 **UNION NB OF SISTERSVILLE.** Ch.5028. \$20.00. 1902 Plain back. Fr.658. **Uncirculated.** Trimmed in at the top, with light signatures, but otherwise choice.
- 1618 **FIRST NB OF TERRA ALTA.** Ch.6999. \$5.00. 1929 T2. **Choice Uncirculated.**

Wisconsin

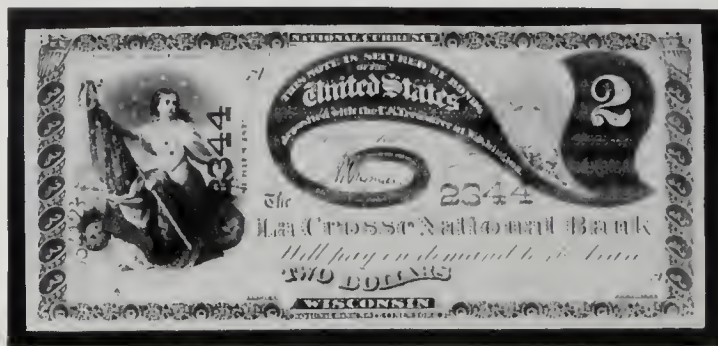
- *1619 **FIRST NB IN DURAND.** Ch.13529. \$5.00. 1929 T1. SN D000001A. **Choice Uncirculated.**

The only other note on this bank that we have traced was the adjacent C000001A note that appeared in Hickman & Oakes' 15th Sale, November 24, 1981, lot 434. That note realized \$291.00 on a \$150.00 estimate.

Ex Stack's Auction, October 15, 1991, lot 223.

- 1620 **KELLOGG NB OF GREEN BAY.** Ch.2132. \$10.00. 1882 Date back. Fr.542. **Choice Uncirculated,** bright and crisp. Good margins on the face, the back trimmed in at the bottom. Minor teller handling at the right, but good color and signatures.

CHOICE WISCONSIN LAZY DEUCE



Lot No. 1621

- 1621 **LA CROSSE NB.** Ch.2344. \$2.00. 1875. Fr.391. **Choice Uncirculated.** Centered a trifle high, but otherwise gem, with bright paper, vivid ink, and good signatures. Even for this bank, which is known for the number of high grade "lazy deuces" surviving, this is an above average example worthy of the finest type set.
- 1622 **FIRST WISCONSIN NB OF MILWAUKEE.** Ch.64. \$10.00. 1902 Plain back. Fr.635. **Uncirculated.** Very tight across the bottom, with a couple of small ink smudges. Otherwise choice, with particularly bold signatures.
- 1623 **MARINE NB OF MILWAUKEE.** Ch.5458. \$20.00. 1902 Plain back. Fr.659. **Choice Uncirculated,** virtually gem. A nice fresh original note.
- 1624 **MARINE NATIONAL EXCHANGE BANK OF MILWAUKEE.** Ch.5458. \$10.00. 1929 T1. **Choice Uncirculated.**
- 1625 **NB OF COMMERCE OF MILWAUKEE.** Ch.6853. \$10.00. 1902 Plain back. Fr.632. **Choice Uncirculated,** bright and crisp.
- 1626 **WISCONSIN NB OF MILWAUKEE.** Ch.4817. \$20.00. 1882 Brown back. Fr.499. **Choice Uncirculated.** Light teller handling at the right, otherwise gem, with the color, signatures and margins all excellent.
- *1627 **FIRST NB OF NEILLSVILLE.** Ch.9606. \$5.00. 1929 T1. SN E000001A. **Choice Uncirculated,** virtually gem.
- A rare bank despite its low (R-3) rarity rating, accounted for by the existence of uncut sheets. We know of only 4 public appearances in the last few decades.*

- 1628 **FIRST NB OF WAUSAU.** Ch.2820. \$5.00. 1929 T1. **Gem Uncirculated.**
- 1629 **WOOD COUNTY NB OF WISCONSIN RAPIDS.** Ch.4639. \$10.00. 1929 T1. **Choice Uncirculated** despite a tiny bent corner.

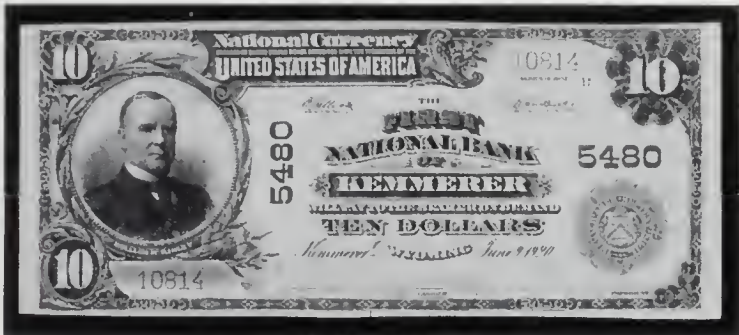
Wyoming

- 1630 **FIRST NB OF BUFFALO.** Ch.3299. \$20.00. 1902 Plain back. Fr.650. **Choice Extremely Fine,** with a faint center fold and a small, very faint brown area at the top. Decent margins and signatures, with a nice appearance and no problems.



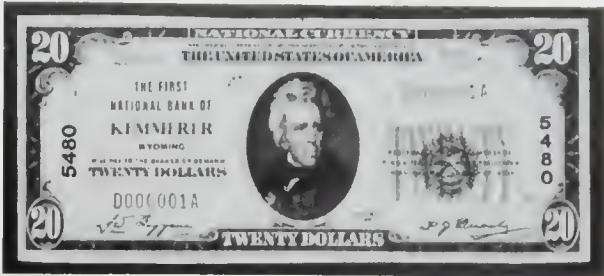
Lot No. 1631

1631 **CITIZENS NB OF CHEYENNE.** Ch.8089. \$20.00. 1902 Red seal. Fr.640. Very Good to Fine, slightly toned. Trimmed in at the bottom, with a few pinholes, but the signatures are still strong.



Lot No. 1632

1632 **FIRST NB OF KEMMERER.** Ch.5480. \$10.00. 1902 Plain back. Fr.633. **Choice Uncirculated.** A little close at the top right, but bright and crisp. An exceptional grade for Wyoming large size notes.



Lot No. 1633

1633 **FIRST NB OF KEMMERER.** Ch.5480. \$20.00. 1929 T1. SN D000001A. **Choice Uncirculated.** One of the most difficult states on which to find a Number 1 note.

Ex Stack's Auction, October 15, 1991, lot 230.

1634 **FIRST NB OF SHERIDAN.** Ch.4604. \$10.00. 1929 T1. Fine, with a small light purple smudge.

1635 **FIRST NB OF SHERIDAN.** Ch.4604. \$20.00. 1929 T2. Very Fine.

Stack's 1992 / 1993 Schedule

JUNE 23 – 25, 1992	United States Gold, Silver & Copper Coins. To be sold in New York City.	JANUARY 12 – 14, 1993	United States Gold, Silver & Copper Coins. To be sold in New York City.
JULY 15, 1992	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).	FEBRUARY 10, 1993	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).
SEPTEMBER 9 – 11, 1992	United States Gold, Silver & Copper Coins to be sold in conjunction with the Greater New York Numismatic Convention, New York City.	MARCH 16 – 18, 1993	United States Gold, Silver & Copper Coins. To be sold in New York City.
OCTOBER 13 – 15, 1992	United States Gold, Silver & Copper Coins. To be sold in New York City.	APRIL 14, 1993	Foreign & Ancient Gold, Silver & Copper Coins and United States Coins (Coin Galleries Mail Bid Sale).
NOVEMBER 11, 1992	Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale).	MAY 5 – 7, 1993	United States Gold, Silver & Copper Coins to be sold in conjunction with the Greater New York Numismatic Convention, New York City.
DECEMBER 1 – 3, 1992	Ancient, Foreign and United States Coins. To be sold in New York City.		

UNCUT SHEETS OF NATIONAL BANK NOTES

California Sheet

- *1636 **FIRST NB IN YREKA.** Ch.13340. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folded between all notes, just slightly into the top and bottom ones. Otherwise Choice Uncirculated.

An unusual town name that adds a bit of spice to any National collection. Our 50-year record of National Bank Note appearances lists just one single note - a \$20.00 Type I that appeared in John Hickman's March 3, 1990 Sale. As a point of information, even in its prior existence (Ch.10731), there is only one public appearance - the same Hickman sale.

Ex Stack's Auction, October 15, 1991, lot 15.

Illinois Sheet

- *1637 **FIRST NB OF WATERLOO.** Ch.10180. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folded between each pair of notes, otherwise Choice Uncirculated.

Ex Stack's Auction, April 27, 1988, lot 2854.

Indiana Sheet

- *1638 **FIRST NB IN BLUFFTON.** Ch.13317. \$10.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. The bottom note has a horizontal fold and some corner folds, but the other notes are Choice Uncirculated and very nice. Huntoon, Van Belkum and Warns list only the \$5.00 Type I sheet.

Ex Stack's Auction, October 15, 1991, lot 35.

Iowa Sheet

- *1639 **LIVE STOCK NB OF SIOUX CITY.** Ch.5022. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A006337 to A006342. About Uncirculated, with a soft fold through the third note and a few trivial corner folds and counting signs. Fully bright, clean, and crisp.

Huntoon, Van Belkum & Warns list only nine sheets for the entire state.

Ex Stack's Auction, June 13, 1989, lot 2621.

Bidder Etiquette

1. List your lots in ascending numerical order whenever possible.
2. Bid only in whole dollar amounts.
3. Please write clearly and be sure to sign your bidsheet.
4. Keep a copy of your bidsheet for your records.
5. If you use a fax machine—please type to avoid misreading of bids.

We thank your for your support . . .

Kansas Sheet

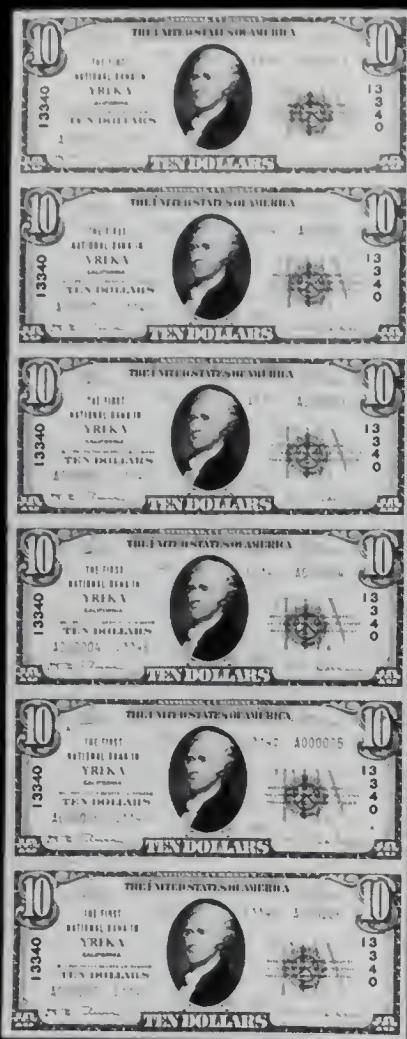


Lot No. 1640

- 1640 **FIRST NB OF CLIFTON.** Ch.7178. Uncut Sheet of 4, \$10-10-10-20. 1902 Date back. Fr.616 (3), 642 (1). Choice Uncirculated, with full top and bottom sheet selvage. The bottom note has a bit of teller handling, but all are bright and crisp, with full embossing. The cashier's signatures are light, the president's signatures gone.

Louisiana Sheets

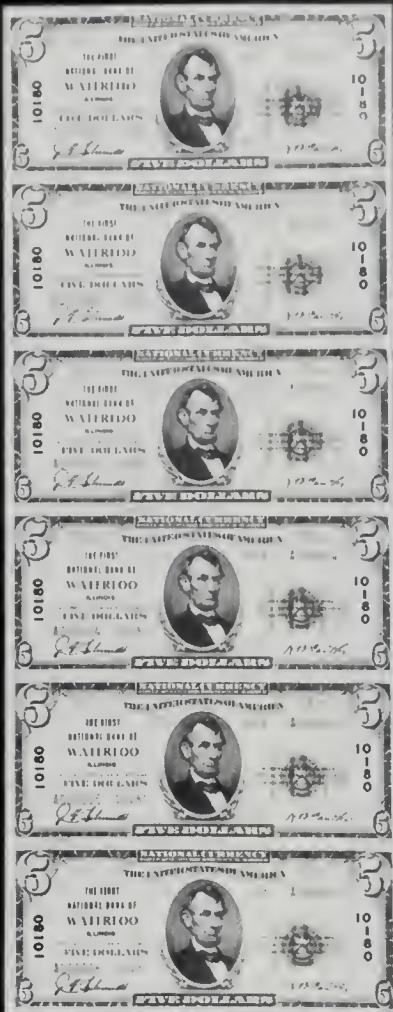
- *1641 **COMMERCIAL NB IN SHREVEPORT.** Ch.13648. \$5.00. 1929 T1. Uncut Sheet of 6, SN's A000001A-F000001A. Folded between all notes, and slightly affecting most of them. Otherwise bright, clean and crisp, and very attractive.
- *1642 **COMMERCIAL NB IN SHREVEPORT.** Ch.13648. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001-A000006. A broad sharp corner fold affects the bottom note, the others would grade from Choice Uncirculated to Gem Uncirculated.



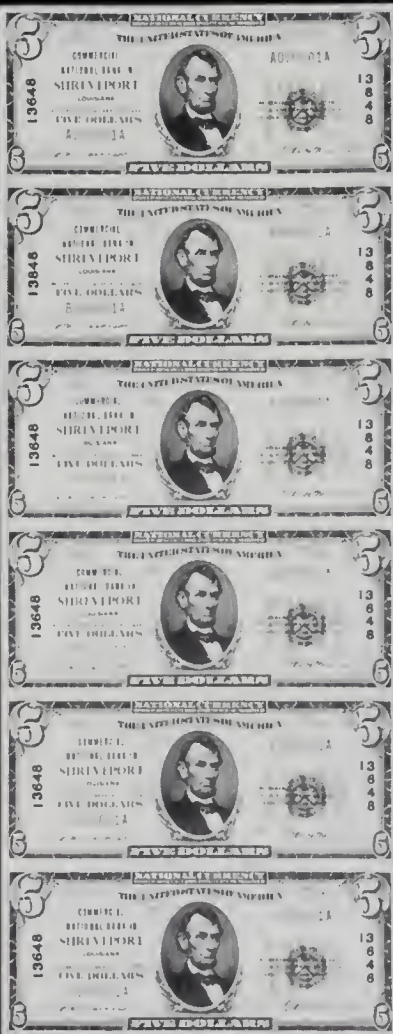
1636



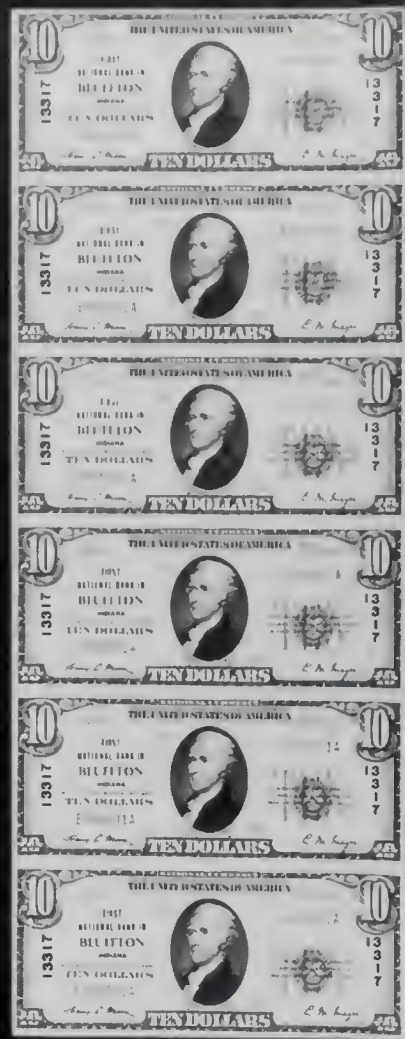
1639



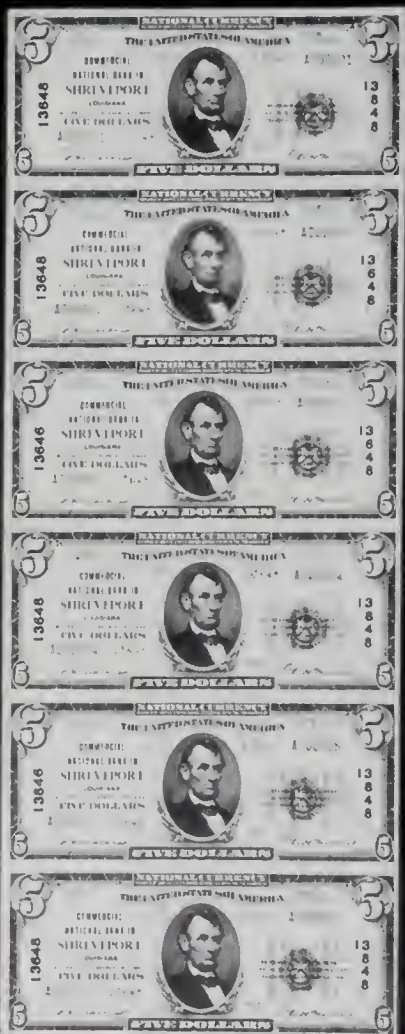
1637



1641



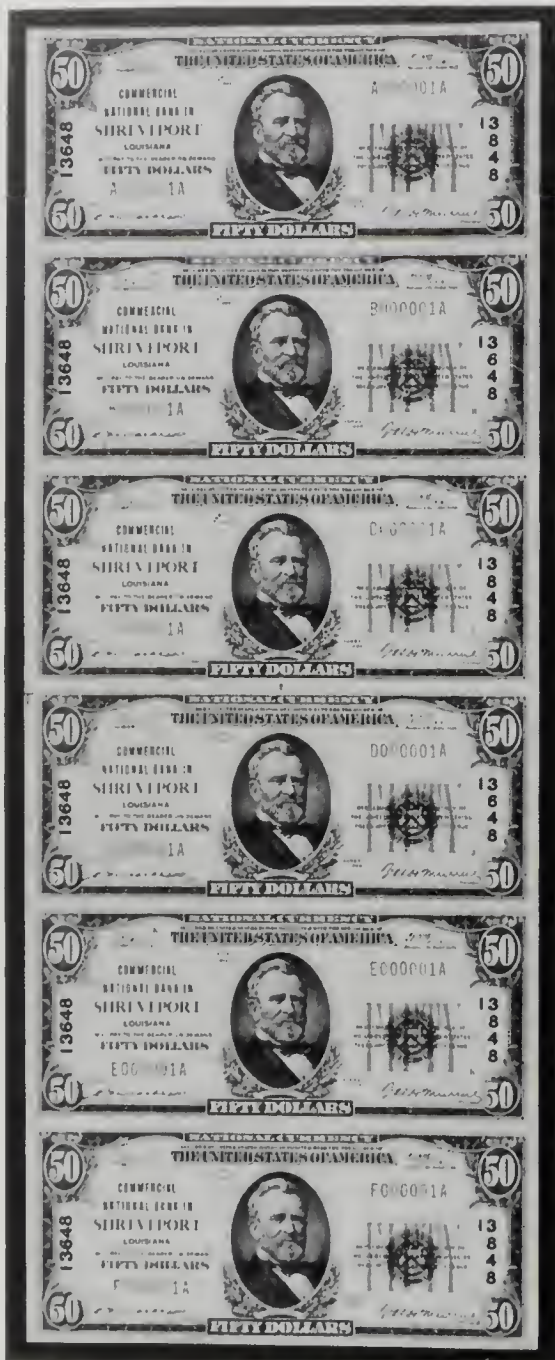
1638



1642

EXCESSIVELY RARE UNCUT \$50.00 AND \$100.00 SHEETS

ONE OF THREE KNOWN \$50.00 SHEETS



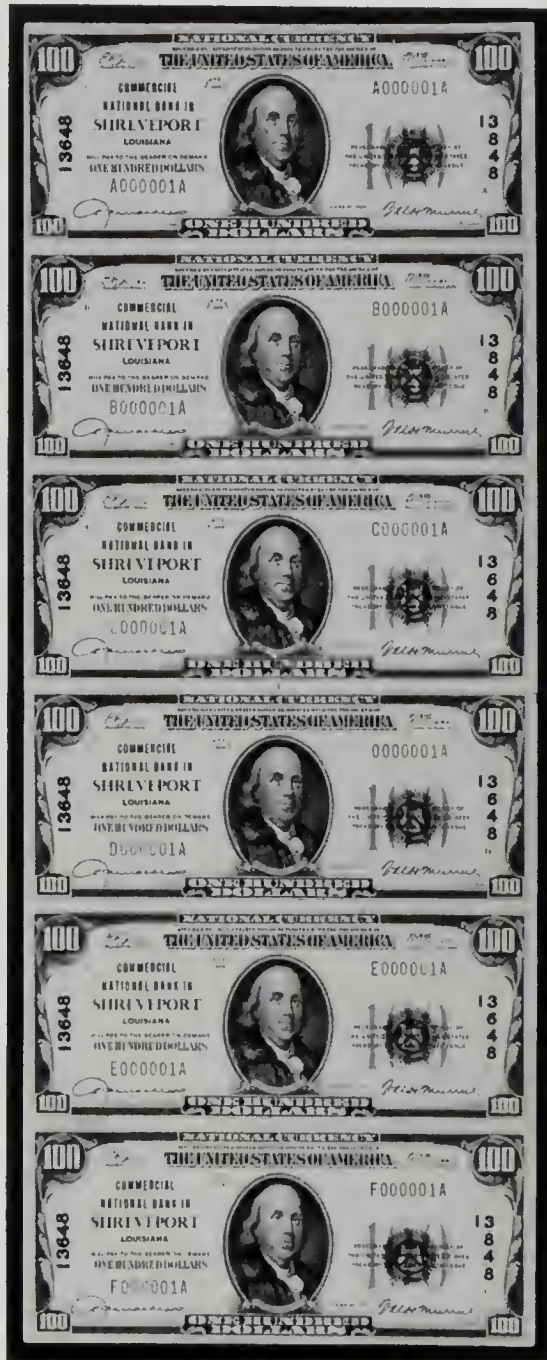
Lot No. 1643

- 1643 **COMMERCIAL NB IN SHREVEPORT.** Ch.13648. \$50.00. 1929 T1. Uncut Sheet of 6, SN's A000001A-F000001A. A broad light diagonal fold affects the top two notes; the rest grade from Choice Uncirculated to Gem Uncirculated. Bright, crisp, and well centered, with no smudging or other problems.

One of the last four banks in the country to issue Type 1 \$50.00 notes. The only \$50.00 sheet known for the state. Huntoon, Van Belkum and Warns list \$50.00 sheets only for Florida and Michigan. As no uncut sheets of \$50.00 federal notes are known, this also means that this is one of only three known \$50.00 uncut sheets in the entire field of our Federal Currency.

Ex Lester Merkin's February 12, 1971 sale, lot 223.

ONE OF THREE KNOWN \$100.00 SHEETS



Lot No. 1644

- 1644 **COMMERCIAL NB IN SHREVEPORT.** Ch.13648. \$100.00. 1929 T1. Uncut Sheet of 6, SN's A000001A-F000001A. Like the last, one broad light diagonal fold affects the top two notes; the rest grade from Choice Uncirculated to Gem Uncirculated. A superb bright sheet, with no aging, handling dirt, or smudging.

The last bank in the country to issue Type 1 \$100.00 notes. Huntoon, Van Belkum & Warns list only two \$100 sheets for the entire country - one on Michigan and one on Tennessee. As no uncut sheets of \$100.00 federal notes are known, this also means that this is one of only three known \$100.00 uncut sheets in the entire field of our Federal Currency.

Ex Lester Merkin's February 12, 1971 sale, lot 224.

Massachusetts Sheets
SUPERB RED SEAL SHEET



Lot No. 1645

1645 **NB OF THE REPUBLIC OF BOSTON.** Ch.379. Uncut Sheet of 4, \$5-5-5-5. 1902 Red seal. Fr.587. Choice Uncirculated to Gem Uncirculated. Folded between the two center notes, but exceptionally clean, bright, and crisp, with good signatures. Full top and bottom selvedge, with plate numbers and various engraver's initials. A lovely sheet.

*1646 **FIRST NB OF MALDEN.** Ch.588. \$5.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. Very tight at the right, and folded between the two center notes, with a faint soft fold in the second note and light spot on the bottom note. Still looks Uncirculated and pleasing.

Ex Stack's Auction, October 15, 1991, lot 58.

*1647 **SHELBURNE FALLS NB.** Ch.1144. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folds between the notes have been pressed out, but improper drying has resulted in some rippling in the center four notes. Aside from trivial corner folds in the bottom note, they are **Choice Uncirculated** and quite nice. Huntton, Van Belkum and Warns list no sheets for this bank.

Ex Stack's Auction, October 15, 1991, lot 61.

Michigan Sheets

*1648 **FIRST NB OF CASSOPOLIS.** Ch.1812. \$5.00. 1929 T1. Uncut Sheet of 6, Choice Uncirculated. A bit close at the bottom left, but otherwise pristine. A lovely sheet.

Ex Stack's Auction, June 13, 1989, lot 2657.

*1649 **FIRST NB OF CASSOPOLIS.** Ch.1812. \$5.00. 1929 T1. Uncut Sheet of 6, Choice Uncirculated. Identical to the last in every respect. Another beautiful sheet.

Ex Stack's Auction, June 13, 1989, lot 2658.

Missouri Sheets

*1650 **BOATMAN'S NB OF ST. LOUIS.** Ch.12916. \$10.00. 1929 T1. Uncut Sheet of 6, SN's A000014A to F000014A. Lightly folded through the third note, with a couple of light corner folds in the bottom note. Otherwise Choice Uncirculated, bright and crisp.

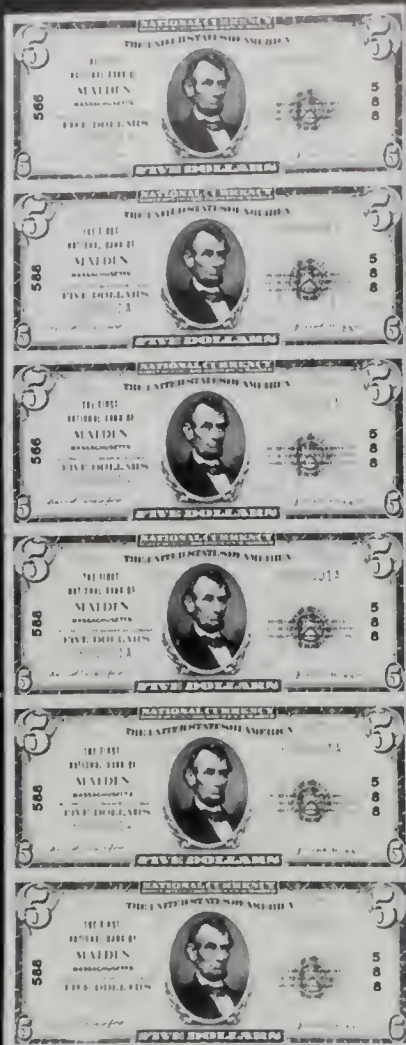
*1651 **BOATMAN'S NB OF ST. LOUIS.** Ch.12916. \$20.00. 1929 T1. Uncut Sheet of 6. Nearly identical to the last, with a light fold in the third note and corner folds in the last. Otherwise Choice Uncirculated.

It's easy to bid by mail . . .

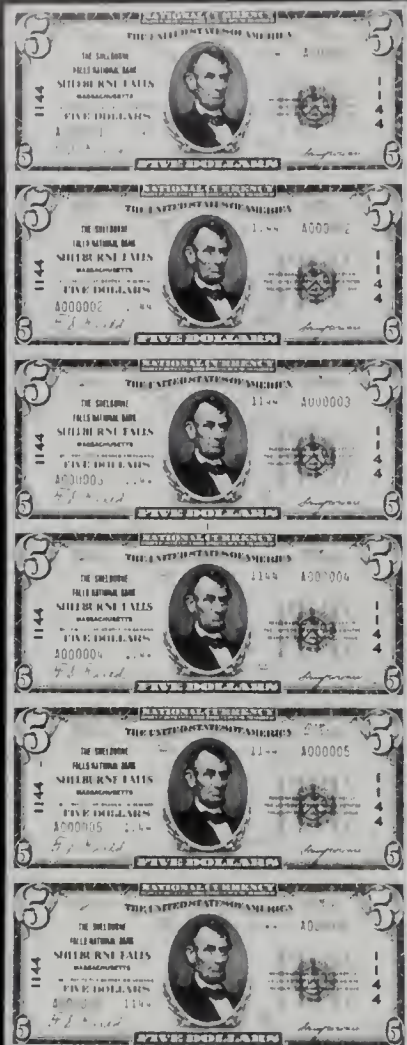
1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet.
3. Bids will only be accepted in even dollar amounts. We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

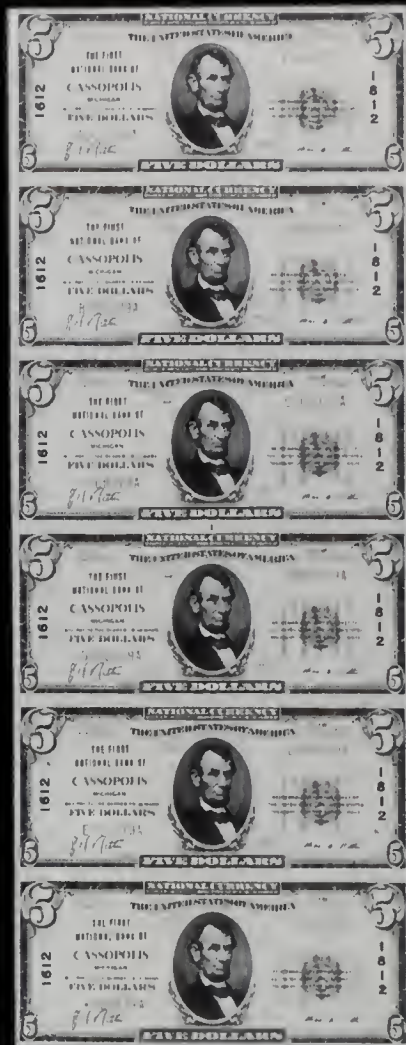
You are completely protected by our unconditional guarantee.



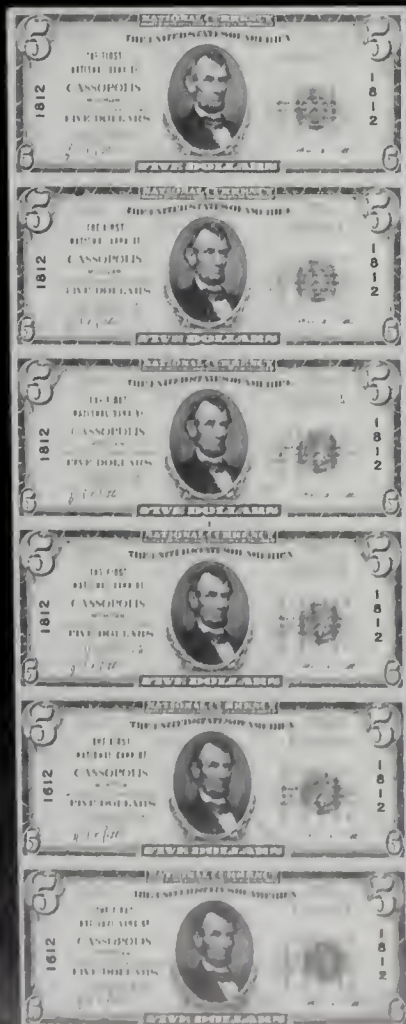
1646



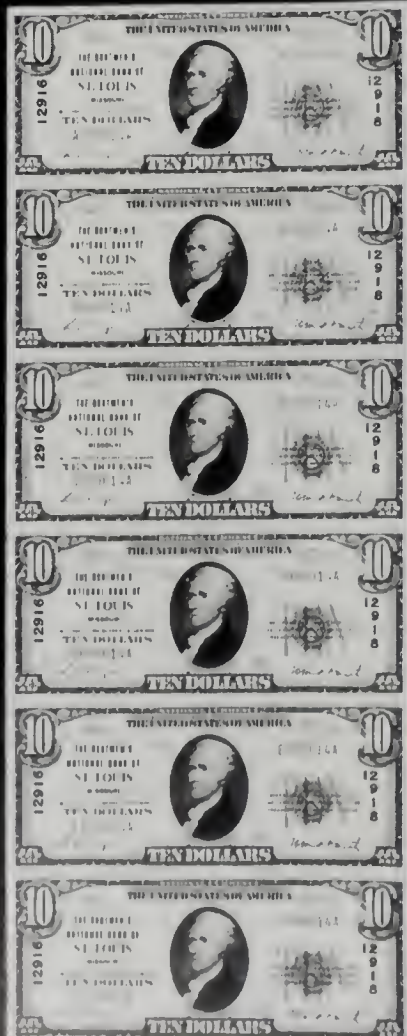
1647



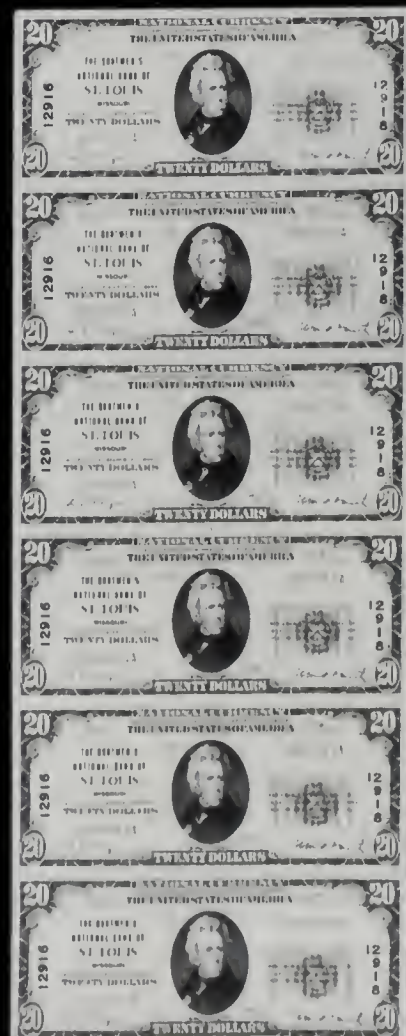
1648



1649



1650



1651

New Jersey Sheet

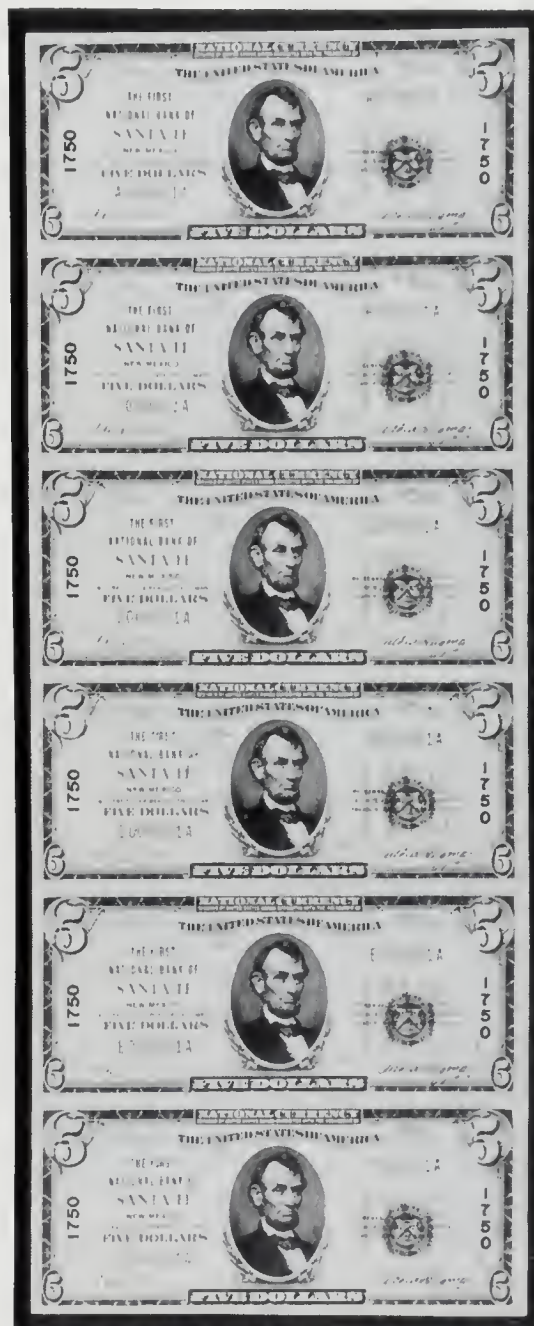


Lot No. 1652

- 1652 **MECHANICS NB OF BURLINGTON.** Ch.1222. Uncut Sheet of 4, \$5-5-5-5. 1902 Red Seal. Fr.587. Folded between all notes, but otherwise Uncirculated. Professionally framed, with both the front and back visible. The president's signatures are strong, but the cashier's signatures are faded out, and the red overprint (seals and charter numbers) are light. Still a very attractive and rare sheet.

New Mexico Sheet

UNIQUE SANTA FÉ SHEET



Lot No. 1653

- 1653 **FIRST NB OF SANTA FÉ.** Ch.1750. \$5.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. The top note has a small corner fold, and the sheet is folded between the two center notes, but all notes otherwise grade **Choice Uncirculated to Gem Uncirculated**. All are beautifully bright, crisp, and well centered. On a state for which it is nearly impossible to obtain a Number 1 note, here are six available at one time!

One of only three New Mexico sheets listed in Huntton, Van Belkum & Warns (all \$5.00 Type 1 sheets), and the only sheet on this city.

New York Sheets

EXTREMELY RARE BROWN BACK SHEET



Lot No. 1654

- 1654 **FIRST NB OF ALBANY.** Ch.267. Uncut Sheet of 4, \$10-10-10-20. 1882 Brown back. Fr.479 (3), 493 (1). Though this sheet has a few vertical folds, and horizontal folds affecting all notes, the visual appeal is outstanding. The paper and ink are bright and vivid, and the pen signatures dark and bold. Full selvage top and bottom, with broad side margins as well. Despite its technical grade, this is without doubt one of the most attractive National Bank Note sheets we have seen.

Ex William P. Donlon's 12th sale, March 31, 1978 lot 233, realizing \$1,680 on a \$1,000 estimate.

- *1655 **NATIONAL SPRAKER BANK IN CANAJOHARIE.** Ch.13876. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated. Aside from a tiny corner fold at the lower left, a particularly nice problem-free sheet. The only sheet known on this bank.

Ex Hickman & Oakes' 8th sale, June 16, 1979, lot 193; Hickman & Oakes' 26th sale, December 17, 1984, lot 189; Stack's Auction, October 15, 1991, lot 95.

- *1656 **NB OF FREDONIA.** Ch.9019. Uncut Sheet of 4, \$10-10-10-20. 1902 Plain back. Fr.626 (3), 652 (1). Choice Uncirculated to Gem Uncirculated. Broad full margins on three sides, the bottom selvage trimmed very slightly. Good color and signatures.

- *1657 **LACKAWANNA NB.** Ch.6964. \$20.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folded between the two center notes, with a broad diagonal fold affecting the bottom three notes. The top half of the sheet is Choice Uncirculated. Huntoon, Van Belkum and Warns list no sheets for this bank.

Ex Hickman & Oakes' 26th sale, December 17, 1984, lot 229; Stack's Auction, October 15, 1991, lot 104.

SCARCE LONG ISLAND SHEET

- *1658 **LYNBROOK NB & TC.** Ch.8923. \$5.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. About Uncirculated. There is a soft fold through the third note, and a few corner folds and pinch folds. Aside from a couple of tiny margin spots, the sheet is bright and clean, and very attractive. Not rated particularly rare by Hickman & Oakes, yet there have been only three auction records in the past decade.

Ex Stack's Auction, June 13, 1989, lot 2702.

EXTREMELY RARE \$10-10-10-20 RED SEAL SHEET

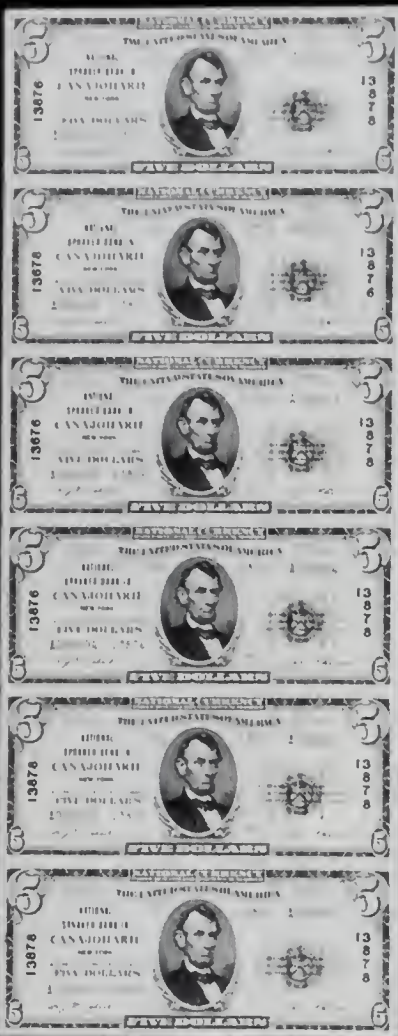
- *1659 **FIRST NB OF MORAVIA.** Ch.99. Uncut Sheet of 4, \$10-10-10-20. 1902 Red seal. Fr.613 (3), 639 (1). Individually the notes are Choice Uncirculated to Gem Uncirculated, though the sheet has been folded between the two center notes. Otherwise superb, with full top and bottom selvage, bright paper and ink, and bold signatures. Red Seal sheets above the \$5.00 are very rarely seen; even Grinnell had no \$10-10-10-20 red seal sheets.

The \$5.00 Red Seal sheet was in our October 15, 1991 sale, originally from the same Kagin sale as this sheet.

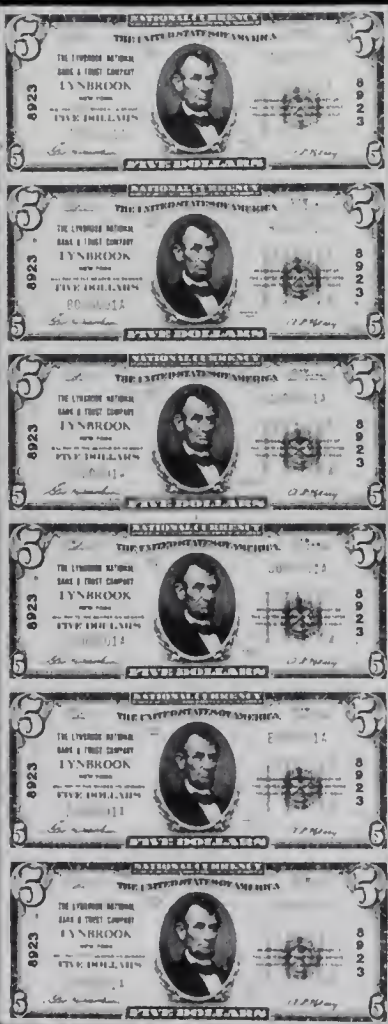
Ex Kagin's 322nd Sale, September 26, 1980, lot 1692.

- *1660 **BAYSIDE NB OF NEW YORK.** Ch.13334. \$5.00. 1929 T1. Uncut Sheet of 6, SN's A000070A to F000070A. Choice Uncirculated to Gem Uncirculated. One of the few Long Island banks for which sheets are occasionally encountered.

The A000090A sheet was in our October 1991 sale.



1655



1658



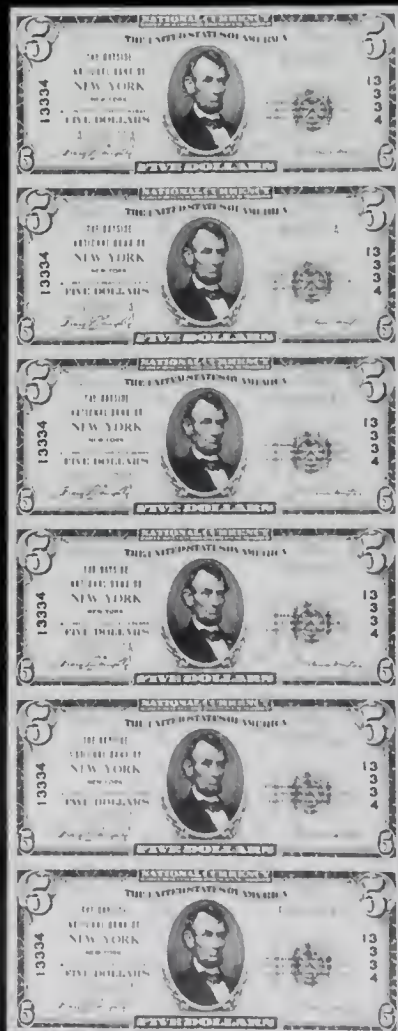
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1659

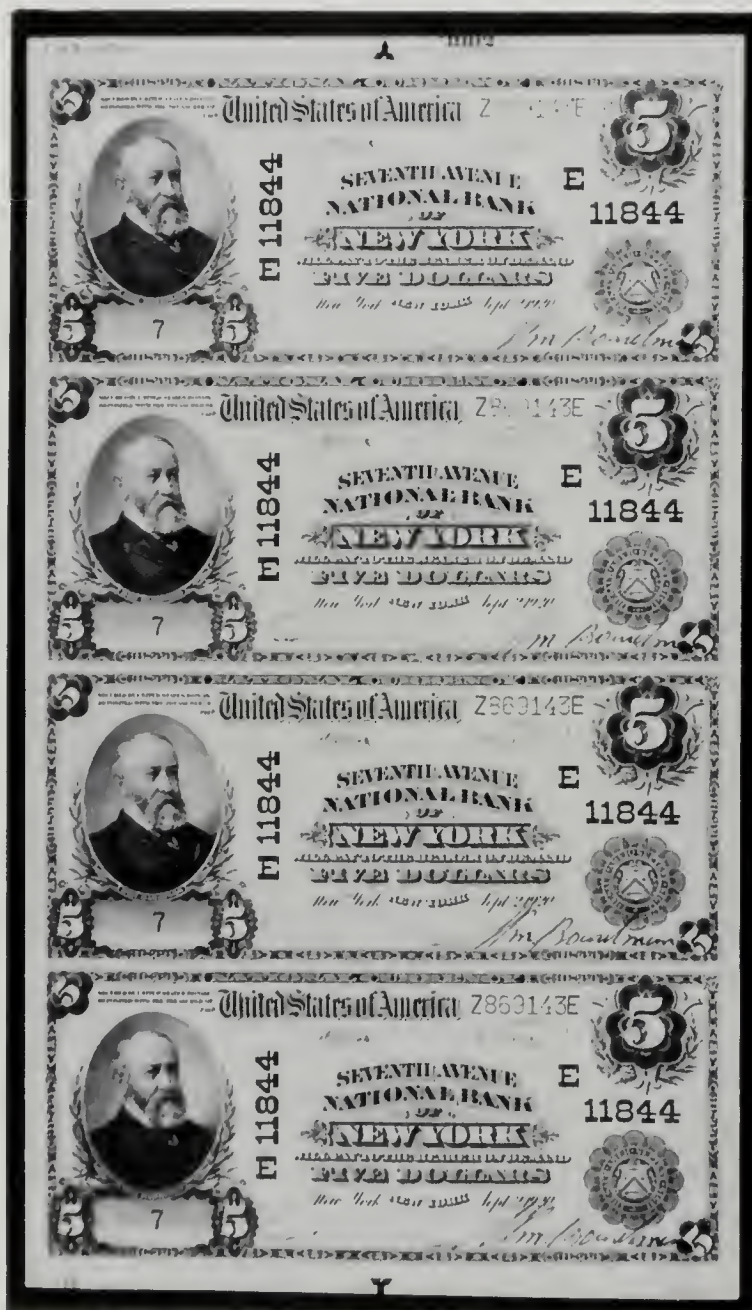


1657



1660

- *1661 **LEBANON NB OF NEW YORK.** Ch.12214. Uncut Sheet of 4, \$5-5-5-5. 1902 Plain back. Fr.609. Bank Serial Number 4. Choice Uncirculated to Gem Uncirculated, with full top and bottom selvedge. The cashier's signatures are bold, the president's faded out.



Lot No. 1662

- 1662 **SEVENTH AVENUE NB OF NEW YORK.** Ch.11844. Uncut Sheet of 4, \$5-5-5-5. 1902 Plain back. Fr.607. Choice Uncirculated, with full top and bottom selvedge. Bright and crisp, though the cashier's signatures are fading a bit.

- *1663 **FIRST NB OF ST. JOHNSVILLE.** Ch.375. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated but for a single tiny corner crease at the upper right, not even touching the engraving. Huntoon, Van Belkum and Warns list no sheets for this bank.

Ex Hickman & Oakes' 26th sale, December 17, 1984, lot 305; Stack's Auction, October 15, 1991, lot 117.

- *1664 **SILVER CREEK NB.** Ch.10258. Uncut Sheet of 4, \$10-10-10-20. 1902 Plain back. Fr.628 (3), 654 (1). Folded horizontally through all notes, though the sheet still looks Choice Uncirculated at first glance. Bright, clean, and crisp, with good signatures and full selvedge top and bottom.

Ohio Sheets

- *1665 **FARMERS AND TRADERS NB OF HILLSBORO.** Ch.9243. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated. Seldom offered, but the rarity rating is depressed due to the existence of uncut sheets.

Ex Stack's Auction, April 27, 1988, lot 2858.

- *1666 **FIRST NB OF SALEM.** Ch.43. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Some teller handling on the top note, and a faint horizontal crease in the second note; otherwise Choice Uncirculated.

- *1667 **FIRST NB OF TOLEDO.** Ch.91. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated, with some teller handling on the top note.

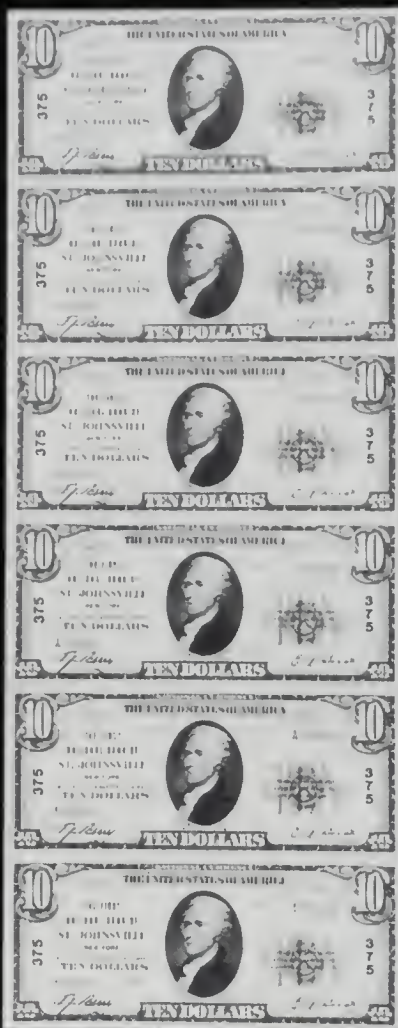
The \$5.00 sheet was in our October 15, 1991 sale.

Building A Collection?

Stack's has been fortunate to have been able to service collectors for over 55 years building collections of United States Paper Money, U. S. Coins in Gold, Silver and Copper, and Ancient and Foreign Coins, World Medals and Decorations. Should you have any particular needs, please consult our large staff of experts with your want list and we will endeavor to service you.



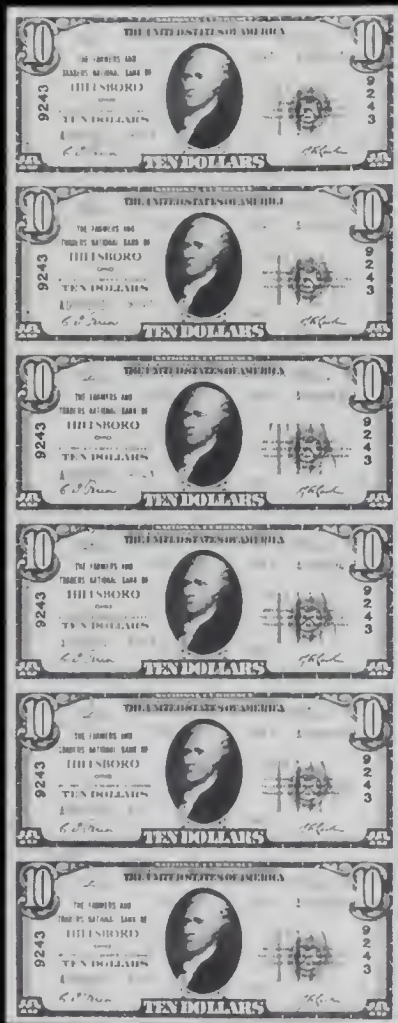
1661



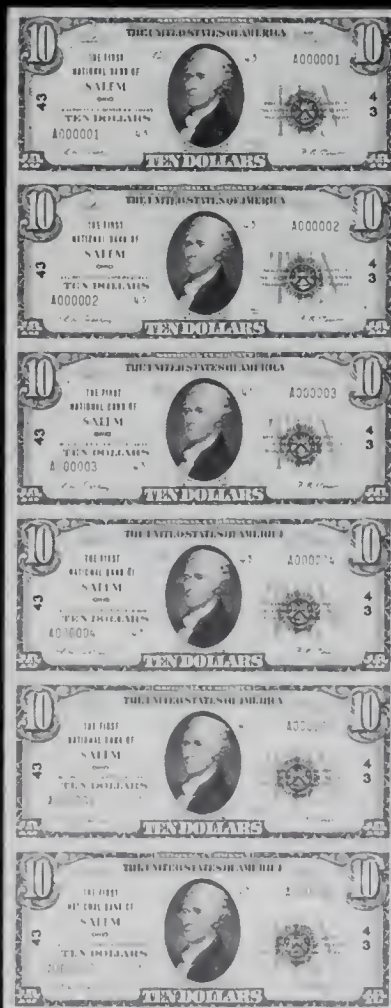
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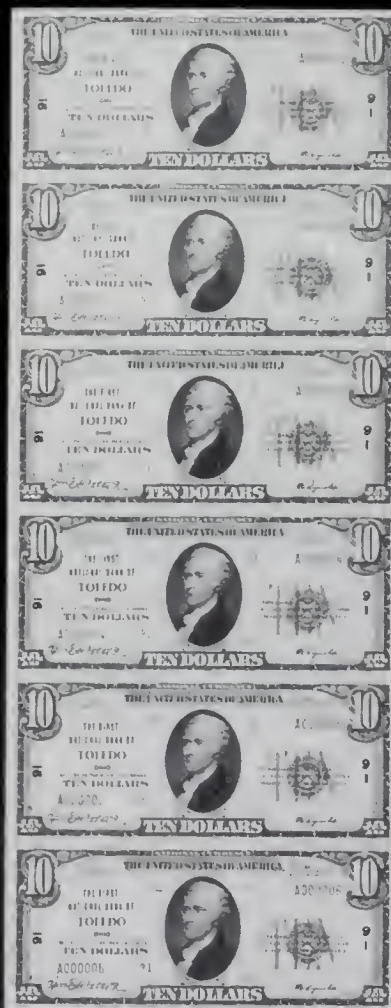
1664



1665



1666



1667

Pennsylvania Sheets

- *1668 **FIRST NB OF MOUNT HOLLY SPRINGS.** Ch.8493. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Uncirculated as a whole, with a couple of individual notes reaching Choice Uncirculated. Bright and crisp, with decent margins.

Ex Stack's Auction, October 15, 1991, lot 167.

- *1669 **MIFFLIN COUNTY NB OF LEWISTOWN.** Ch.1579. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Uncirculated but for tiny corner folds in the bottom note.

Ex Kagin's 306th sale, April 18, 1975, lot 1140; Stack's Auction, October 15, 1991, lot 160.



Lot No. 1670

- 1670 **TRADESMENS NB AND TC, PHILADELPHIA.** Ch.570. Uncut Sheet of 4, \$10-10-10-20. 1902 Plain back. Fr.624 (3), 650 (1). Bank Serial Number 1 at both upper right and lower left. Folded between the center notes, with a couple of faint diagonal folds in the notes; otherwise Uncirculated, with good color. Some trivial thumb prints and handling dirt in the wide margins, but the notes are clean, with bold signatures.

Ex Stack's Auction, October 15, 1991, lot 176.

- *1671 **HOME NB OF UNION CITY.** Ch.8879. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated. Choice Uncirculated. Some teller handling on the top note, but a couple others would be gem.

Ex Stack's Auction, April 27, 1988, lot 2863.

- *1672 **HOME NB OF UNION CITY.** Ch.8879. \$20.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Virtually identical to the last, Choice Uncirculated, but with light teller handling on the top note. A couple of notes rate full gem.

- *1673 **FIRST NB OF WILLIAMSPORT.** Ch.175. \$10.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. Folded between all notes, with a broad corner fold affecting two of them. The other four notes are Uncirculated.

- *1674 **FIRST NB OF WILMERDING.** Ch.5000. Uncut Sheet of 4, \$10-10-10-20. 1902 Plain back. Fr.631 (3), 657 (1). Slightly heavy teller handling at the bottom right corner, otherwise Choice Uncirculated, with full top and bottom selvage. Bright, with bold signatures.

Our October 15, 1991 sale had a small size sheet.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

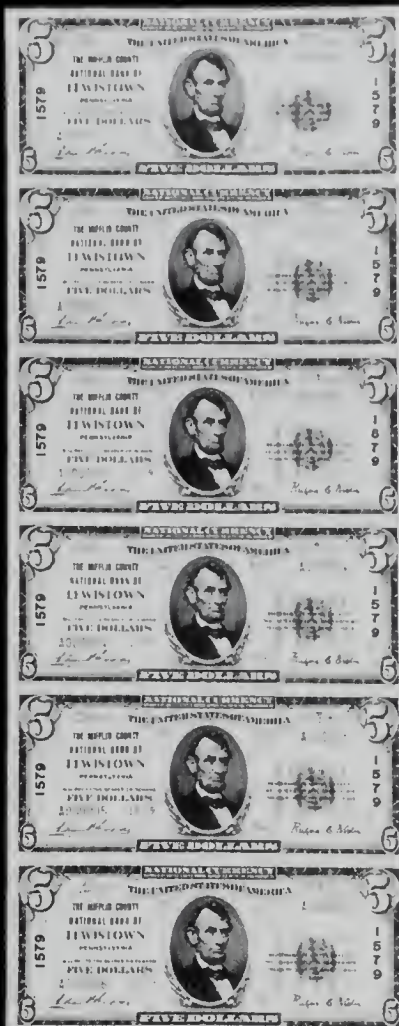
Bidder Etiquette

1. List your lots in ascending numerical order whenever possible.
2. Bid only in whole dollar amounts.
3. Please write clearly and be sure to sign your bidsheet.
4. Keep a copy of your bidsheet for your records.
5. If you use a fax machine—please type to avoid misreading of bids.

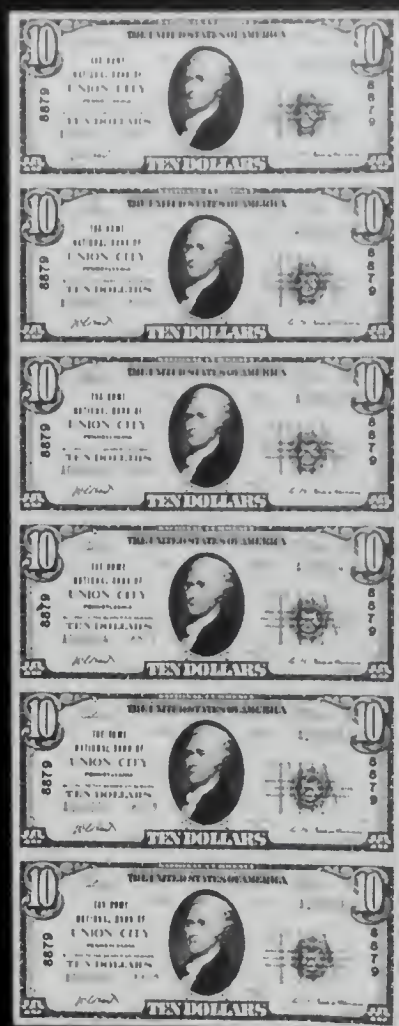
We thank you for your support . . .



1668



1669



1671



1672



1673



1674

*1675 **PEOPLES NB OF ZELIENOPLE.** Ch.7409. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated to Gem Uncirculated. Light teller handling at the upper right, but otherwise superb.

*1676 **PEOPLES NB OF ZELIENOPLE.** Ch.7409. \$20.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated to Gem Uncirculated, nearly identical to the last. *This sheet contains six of the modest issuance of only 200 notes.*

Ex Stack's Auction, April 27, 1988, lot 2865.

Texas Sheets

*1677 **MARFA NB.** Ch.8674. \$20.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folded between each pair of notes, but otherwise Choice Uncirculated, with nearly perfect margins. Very few public appearances other than a string of Curt Iversen Fixed Price Lists. Not a single example in any of the Hickman & Oakes sales.

Ex Stack's Sale, April 27, 1988, lot 2867.

*1678 **PEARSALL NB.** Ch.13572. \$20.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. Choice Uncirculated. Not a single appearance in the 37 Hickman & Oakes sales, and only one appearance of a single note in the 50 years covered by our records. **Six Number 1 notes on a very rare bank.**

The \$10.00 T1 sheet was in our October 15, 1991 sale.

Ex Stack's Auction, April 27, 1988, lot 2869.



Lot No. 1679

1679 **CITIZENS NB IN WAXAHACHIE.** Ch.13516. \$20.00. 1929 T1. Uncut Sheet of 6, SN's A000001A to F000001A. Choice Uncirculated, a couple of the notes gem. Rarity 5.

Ex Stack's Auction, April 27, 1988, lot 2870.

It's easy to bid by mail . . .

1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet.
3. Bids will only be accepted in even dollar amounts.
4. Mail your bid early. It is to your advantage.

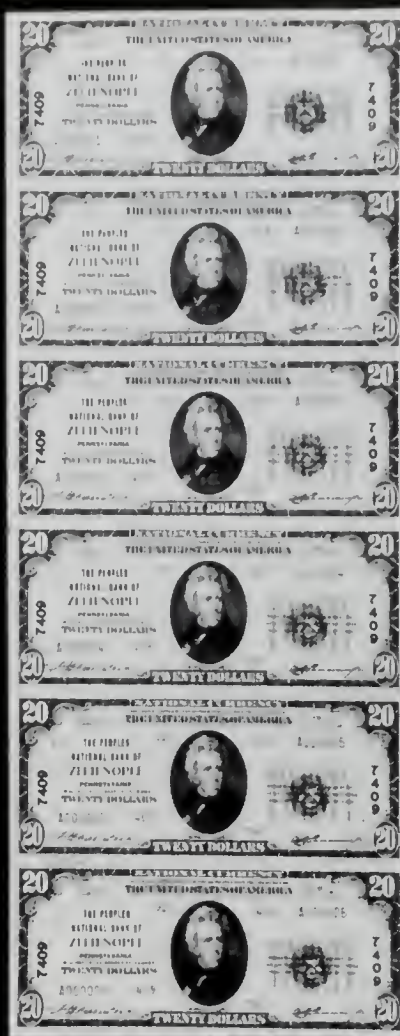
We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditional guarantee.



1675



1676



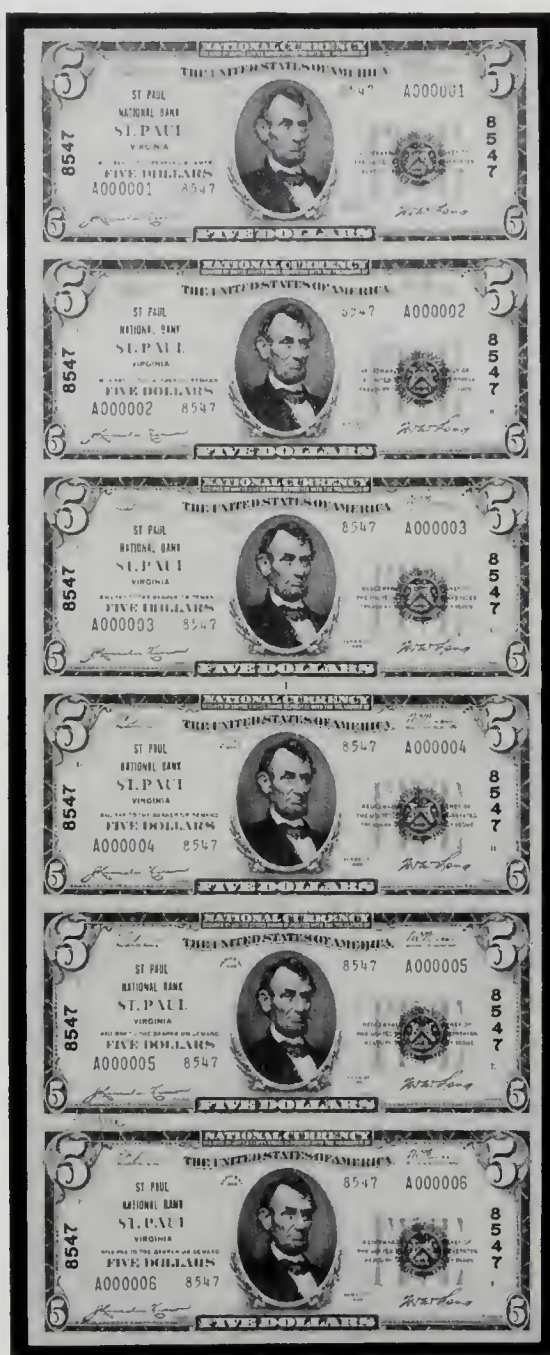
1677



1678



Lot No. 1680



Lot No. 1681



Lot No. 1682

- 1680 **YOAKUM NB.** Ch.8694. \$20.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Choice Uncirculated to Gem Uncirculated.

Ex Stack's Auction, April 27, 1988, lot 2873.

Virginia Sheet

- 1681 **ST. PAUL NB.** Ch.8547. \$5.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Uncirculated, nearly choice.

Not in Huntoon, Van Belkum & Warns, which lists only 5 sheets for the entire state.

Washington Sheet

- 1682 **FIRST NB OF BELLINGHAM.** Ch.7372. \$10.00. 1929 T2. Uncut Sheet of 6, SN's A000001 to A000006. Folded lightly between each pair of notes, otherwise Choice Uncirculated. Lester Merkin's February 1971 sale had the \$20.00 sheet.

Ex Stack's Auction, April 27, 1988, lot 2875.

The Alan M. May Collection of
United States
Fractional Currency

The Fractional Currency field seeing a long overdue increase in popularity, as collectors become more aware of the rarity of high grade material. This superb collection was assembled primarily with an eye toward top condition, but with proper recognition of the fact that many varieties do not exist in Gem Uncirculated condition, and some do not even exist above Very Fine or Extremely Fine. Even the most advanced collector will find notes of interest here, as Mr. May was fortunate enough to acquire a number of Unique and extremely rare Proofs and experimental pieces, some of which have not been seen publicly since Frossard's disposal of the Spencer M. Clark Collection in 1893.

Of particular importance in the regular issue series are the Fr.1351, 1353, and 1354 - three of the top half dozen keys to the entire Fractional Currency series, and only the second time in history that all three have appeared in the same sale.

FIRST ISSUE

- 1683 5c. Fr.1228. Perforated edges, with monogram. Gem Uncirculated, with full perforations all around. The face is a bit off center to the left, the back better.
- 1684 5c. Fr.1230. Straight edges, with monogram. Gem Uncirculated, virtually unimprovable.
- 1685 5c. Fr.1230. Three pieces, two Gem Uncirculated and one Choice Uncirculated, with the back off center. All bright and crisp.

SCARCE INVERTED REVERSE

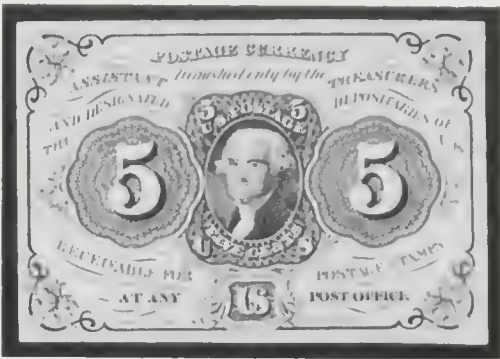
- 1686 5c. Fr.1230. Inverted reverse. Extremely Fine. A nice clean example.

CHOICE FULL SHEET OF FIRST ISSUE 5c



Lot No. 1687

- 1687 5c. Fr.1230. Uncut sheet of 20 notes. Straight edges, with monogram. A couple folds in the wide sheet selvage, but basically Choice Uncirculated, bright and crisp.
Face plate 36, back plate 15; one of the small hoard of sheets dispersed by French's decades ago.



Lot No. 1688

- 1688 5c. Fr.1231. Straight edges, no monogram. Gem Uncirculated..



Lot No. 1689

- 1689 5c. Fr.1231-SP Wide margin obverse and reverse. The face is a superb Gem Uncirculated, as close as one can get to perfection; the back is identical except for one faint vertical fold (not a sharp crease). A stunning, beautiful pair. 2 pieces.



Lot No. 1690

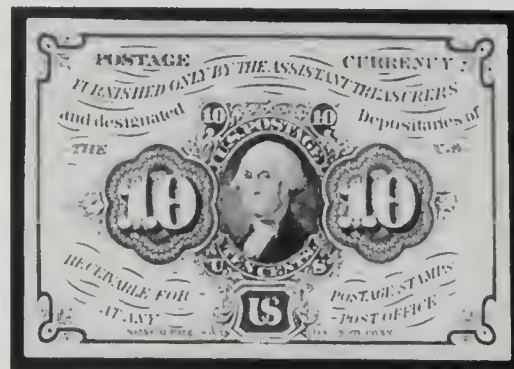
1690 10c. Fr.1240. Perforated edges, with monogram. **Gem Uncirculated**, with full perforations all around.

1691 10c. Fr.1240. Another. Very Choice Uncirculated, full perforations.

1692 10c. Fr.1242. Straight edges, with monogram. Choice Uncirculated (2) and About Uncirculated (1). Total 3 pieces.

HIGH GRADE INVERTED REVERSE

1693 10c. Fr.1242. **Inverted reverse**. Choice About Uncirculated, with a couple of corner creases, and the Valentine number penciled on the back. Scarce in the higher grades.



Lot No. 1695

1695 10c. Fr.1243. Straight edges, no monogram. **Gem Uncirculated**. A lovely pristine example, perfectly centered on the face, nearly so on the back. Very scarce.



Lot No. 1696

1696 25c. Fr.1279. Perforated edges, with monogram. **Gem Uncirculated**. Full perforations all around, with extra paper beyond the perforations at the top. A superb and nearly unimprovable example.

SCARCE FULL SHEET OF FIRST ISSUE 10c



Lot No. 1694

1694 10c. Fr.1242 **Uncut sheet of 20 notes**. Full selvedge top and bottom, slightly trimmed selvedge at the sides. **Choice Uncirculated**, with excellent face-to-back centering. Bright, crisp and attractive.

- 1697 **25c. Fr.1279.** Another. **Gem Uncirculated.** A virtual twin to the last, including the extra paper beyond the top perforations.
- 1698 **25c. Fr.1279.** A third. Choice Uncirculated. Full perforations, but slightly off center on the face. Bright and crisp.
- 1699 **25c. Fr.1279.** Fine to Very Fine, with full perforations; **25c. Fr.1283.** About Uncirculated. A bit toned, with handling at the edges. Full reverse plate number 207 at the bottom right. **2 pieces.**
- 1700 **25c. Fr.1281.** Straight edges, with monogram. **Gem Uncirculated,** nicely centered.
- 1701 **25c. Fr.1282.** Straight edges, no monogram. Choice Uncirculated. Fully bright, clean and crisp, but somewhat tightly margined. One of the scarcest of the First Issue notes, and far above average.



- 1702 **25c. Fr.1282-SP** Wide margin obverse and reverse pair. **Gem Uncirculated.** Beautiful full even margins, with bright paper and ink. Certainly a pair you will never wish to upgrade. **2 pieces.**

- 1703 **50c. Fr.1310.** Perforated edges, with monogram. Very Choice Uncirculated. A gem if the face centering were a bit better. Bright and crisp, with full perforations all around.

EXTREMELY RARE "PERF. 14" 50c



Lot No. 1704

- 1704 **50c. Fr.1310a. Perf.14. Choice Uncirculated,** with full perforations and full wide sheet selvage at the bottom and right - the lower right corner note of the sheet. The selvage has one pinhole, and valentine number 4B penciled on the back.

A very rare variety originally traceable to dealer Harlan P. Smith ca. 1890. Though no documentary evidence exists, there is substantial circumstantial evidence that Smith perforated two sheets himself, though he charged very little premium over "normal" perforated notes. As the variety was listed by Blake, Valentine, Limpert, and Rothert as genuine, it remains highly desirable and collectible. To date nearly half the notes from the two 16-subject sheets have been accounted for, most with sheet selvage still attached, indicating the sheets were separated specifically for collectors.

Ex NASCA's March 28, 1983, lot 1526.

- 1705 **50c. Fr.1311.** Perforated edges, no monogram. Choice About Uncirculated. Bright, with full perforations all around, but with a faint center fold. One of the top three rarities in the First Issue, and rarely seen this nice.

— IMPORTANT NOTICE —

PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than ¾ actual size.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

SUPERB PERFORATED EDGE STRIP



Lot No. 1706

- 1706 **50c. Fr.1311** Strip of 4. Perforated edges, no monogram. Four **superb Gem Uncirculated** notes, plus the top and bottom selvage. One of the rarest varieties of the First Issue, and almost unobtainable in this condition even as a single note (note the About Uncirculated single note above). Any one of the four beautiful notes on this strip would be worth chasing - to acquire four such prizes in one strip is an exceptional opportunity.

Ex NASCA's September 4, 1980 sale, lot 1598.

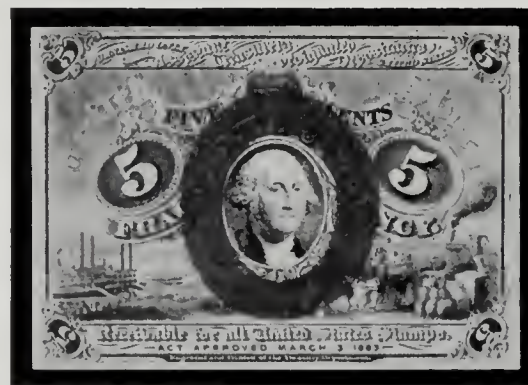
- 1707 **50c. Fr.1312.** Straight edges, with monogram. Very Choice Uncirculated, and a perfect type note.

- 1708 **50c. Fr.1312.** Another. Uncirculated, but with some faint ink spots.
- 1709 **50c. Fr.1313.** Straight edges, no monogram. About Uncirculated. Nicely centered, but with a light center fold. Rare.

SECOND ISSUE

- 1710 **5c. Fr.1232.** Very Choice Uncirculated. Not perfectly centered, but bright and fresh.
- 1711 **5c. Fr.1232.** Another. Choice Uncirculated, nearly as nice as the last. Some pressed offset smudging at the extreme top edge.
- 1712 **5c. Fr.1233.** 18-63. Choice Uncirculated, with a light fold in the extreme left margin, clear of the engraving.
- 1713 **5c. Fr.1233** 18-63. Uncirculated, but trimmed in at the right. An **offset error**, with a 1/4" of the face offset at the left of the back.

CHOICE R-1-18-63 5c



Lot No. 1714

- 1714 **5c. Fr.1235.** R-1-18-63. Fibre paper. Very Choice Uncirculated. A gem if the centering were a bit better. Bright and crisp, with the reverse corner surcharges sharp and clear. Seldom seen in any grade approaching this.
- 1715 **10c. Fr.1244.** **Gem Uncirculated**, the paper, ink, and bronze all superbly bright and fresh.
- 1716 **10c. Fr.1245.** 18-63. Choice Uncirculated, very nearly gem.

EXTREMELY RARE "Treas. Dpt." RECTANGLE



Lot No. 1717

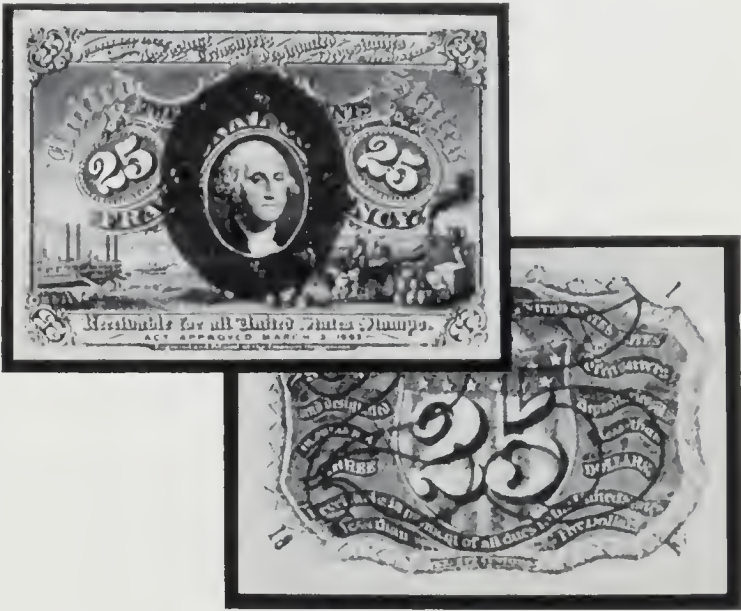
- 1717 **10c. Fr.1245** 18-63. "Treas. Dpt." in bronze inside a small rectangle. About one quarter of the rectangle shows at the upper left corner of the back, enough to be identifiable. About Uncirculated, with a broad diagonal fold. Perfectly centered on the face, the back off to the right. To date, just over a dozen such notes are known of the 5c, 10c, and 25c combined (no 50c notes have yet been reported). The most common is the 25c, the 5c being the rarest. Most of those known are just partial rectangles such as this one; some show even less.

The Second Issue "Treas. Dpt." rectangles are one of the rarest and most interesting varieties of the Second Issue. When Congress became concerned with counterfeiting and Treasury Department security, it issued orders that notes were to be printed on "distinctive paper." The Treasury's experience to that point (primarily involving Dr. Gwynn's paper experiments) were largely unsatisfactory, and they had by then returned to regular banknote bond paper. To satisfy (or circumvent) the Congressional mandate, one lower level Treasury bureaucrat came up with the idea of printing a bronze rectangle with "Treas. Dpt." inside it on every piece of paper the Treasury had for banknotes, thus making it "Distinctive paper." A fudging of the rules perhaps more reminiscent of some recent administrations than early ones, but it served the purpose!

- 1718 **10c. Fr.1246.** S-18-63; **10c. Fr.1249.** T-18-63. Both Choice Uncirculated, but with the face and/or back off center. Both bright, clean and crisp, and very attractive. 2 pieces.
- 1719 **10c. Fr.1247.** 1-18-63. Very Choice Uncirculated. The face is tight at the bottom, but the back is superb. The rarest of the Second Issue 10c notes, very seldom seen this nice.
- 1720 **25c. Fr.1283.** Gem Uncirculated. The back is centered right, but clear of the edge. Fully bright and crisp.
- 1721 **25c. Fr.1285.** A-18-63. Choice Uncirculated. A trifle close at the bottom left, but bright and crisp, with clear surcharges.
- 1722 **25c. Fr.1285.** A-18-63. Uncut vertical pair. About Uncirculated, tight at the bottom right, but with nice clear surcharges. Has a few folds, and the Limpert number penciled on the back.

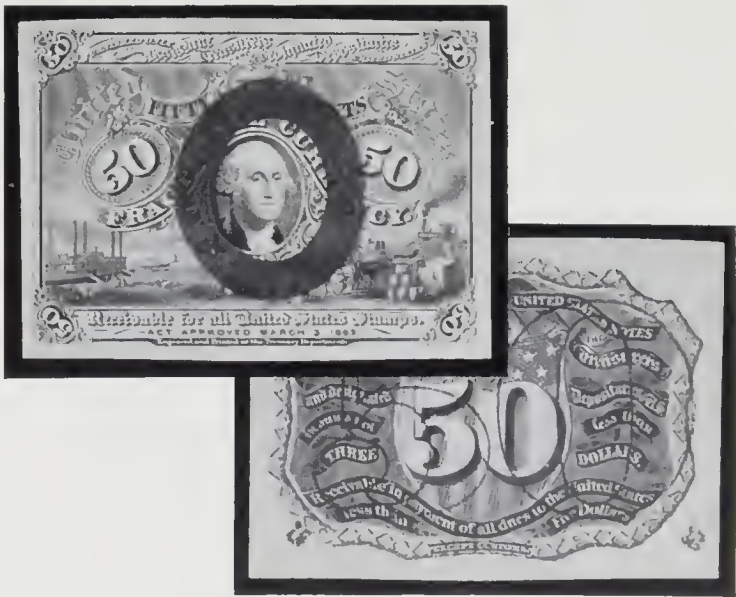
- 1723 **25c. Fr.1286.** S-18-63. Two pieces, both Uncirculated or better, but with one or more tight margins.

OUTSTANDING T-1-18-63 25c



Lot No. 1724

- 1724 **25c. Fr.1289.** T-1-18-63. Gem Uncirculated. A truly superb note, with bright paper, bright clear surcharges, and a vivid purple back that is perfectly centered. Far scarcer than the T-2-18-63 variety, and extremely difficult to find anywhere near this condition.
- 1725 **25c. Fr.1290.** T-2-18-63. Choice Uncirculated. Off center, but with a vivid deep purple back.
- 1726 **25c. Fr.1290.** T-2-18-63. Another. Choice Uncirculated, but off center.
- 1727 **50c. Fr.1316.** 18-63. About Uncirculated. Well centered, but with a light corner fold. A deceptively scarce variety not often seen in high grade.



Lot No. 1728

- 1728 **50c. Fr.1317.** A-18-63. Gem Uncirculated. A stunning type note, well centered, with bright paper, ink and surcharges.
- 1729 **50c. Fr.1318.** 1-18-63. Gem Uncirculated. Close at the right, but too bright, clean and fresh to call simply choice. Nice sharp surcharges.

THIRD ISSUE

- 1730 **3c. Fr.1226.** Light curtain. Two Choice Uncirculated examples, both off center on face but otherwise superb. 2 pieces.
- 1731 **3c. Fr.1227.** Dark curtain. Very Choice Uncirculated. Close at the top and right, but otherwise a lovely gem.
- 1732 **3c. Fr.1227.** Dark curtain. **5c. Fr.1238.** Green back. Both Choice About Uncirculated, with a light center fold. 2 pieces.



Lot No. 1733

- 1733 **5c. Fr.1236.** Red back. **Gem Uncirculated.** A stunning, well centered, bright note, very close indeed to perfection!
- 1734 **5c. Fr.1238.** Green back. Choice Uncirculated, close at the left.
- 1735 **5c. Fr.1239.** Green back, 'a'. Gem Uncirculated.
- 1736 **5c. Fr.1239.** Another. Very Choice Uncirculated, centered just a bit left.
- 1737 **10c. Fr.1251.** Red back. Gem Uncirculated. Superb bright paper and ink.
- 1738 **10c. Fr.1251.** Another. Very Choice Uncirculated, nearly as nice as the last.
- 1739 **10c. Fr.1251.** A third. Choice Uncirculated, the face tight at the right.
- 1740 **10c. Fr.1252.** Red back, '1'. Choice Uncirculated. Centered a bit high, but still quite nice.

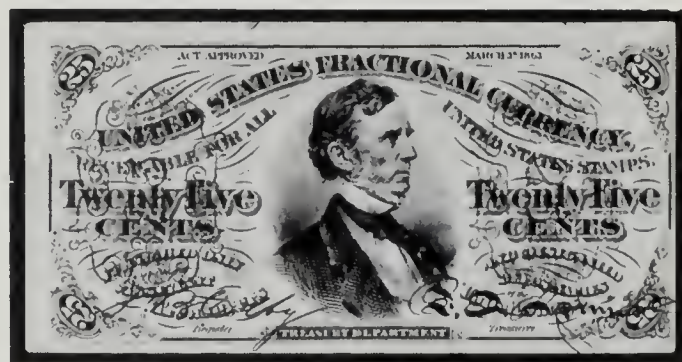


Lot No. 1741

- 1741 **10c. Fr.1253.** Red back, autographed signatures of Colby and Spinner. Gem Uncirculated.
- 1742 **10c. Fr.1253.** Another. Gem Uncirculated.
- 1743 **10c. Fr.1254.** Red back, autographed signatures of Jeffries and Spinner. Choice Uncirculated. Close at the bottom and left, but otherwise superb. Far scarcer than the Colby-Spinner variety.
- 1744 **10c. Fr.1255.** Green back. Gem Uncirculated.

- 1745 **10c. Fr.1255.** Two Choice Uncirculated examples, both close at the bottom and left.
- 1746 **10c. Fr.1256.** Green back, '1'. Gem Uncirculated.
- 1747 **10c. Fr.1256.** Two Choice Uncirculated examples, both off center.
- 1748 **10c. Fr.1251-SP Wide margin red reverse and green reverse. Gem Uncirculated** and Choice Uncirculated respectively, both very attractive. 2 pieces.
- 1749 **10c. Fr.1255-SP Wide margin obverse and green reverse.** The first is About Uncirculated due to a faint fold in the left border and a pinhole, the second Choice Uncirculated, but with four tiny pinholes. Both are bright, crisp and attractive. 2 pieces.
- 1750 **25c. Fr.1291.** Red back. Choice Uncirculated, nearly gem.
- 1751 **25c. Fr.1291.** Another. Choice Uncirculated.
- 1752 **25c. Fr.1292.** Red back, 'a'. Choice Uncirculated. Close at the left, with some offset smudging on the back, but otherwise bright, crisp and attractive.
- 1753 **25c. Fr.1294.** Green back. **Gem Uncirculated.**
- 1754 **25c. Fr.1295.** Green back, 'a'. Choice Uncirculated, nearly gem.
- 1755 **25c. Fr.1295.** Another. Choice Uncirculated, centered left.
- 1756 **25c. Fr.1295.** Three Choice Uncirculated examples, all with one or more close margins, but otherwise very nice.

EXTREMELY RARE FRIEDBERG 1296

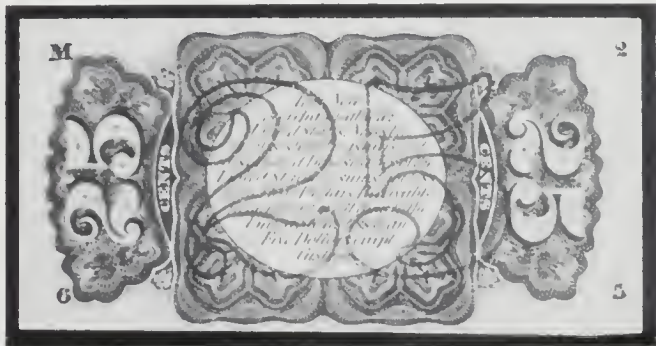
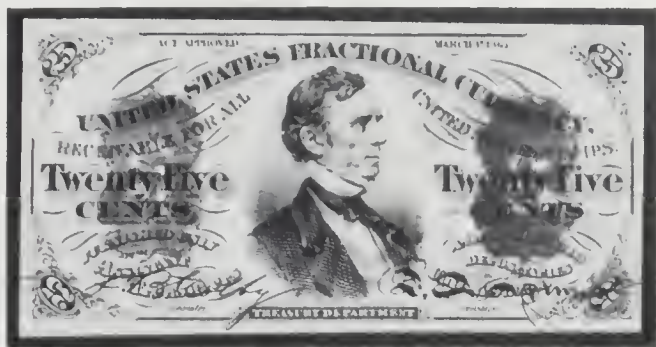


Lot No. 1757

- 1757 **25c. Fr.1296.** Green back, 'a' 7mm to the lower right of the proper position. **Choice Uncirculated**, a gem if the face were just a bit better centered. Nearly a twin to the one in our June 1991 sale, down to the centering and reverse offset smudging. In the top third of the 15 or so now known to exist. This is the **extremely rare** variety originally listed by Valentine, and misdescribed by Robert Friedberg in his pioneering 1953 work, resulting in collectors looking for decades for minor differences in the size of the 'a'! Since verification of the legitimate source of the variety over two decades ago, only about 15 have been found, making it one of the major keys to the entire series.

The legitimacy of this variety has been verified by examination of Plate Proofs originally kept by the Bureau of Engraving and Printing, and now in the Smithsonian. Of all the face plates used for the Third Issue 25c note, only one (plate #144) had the position letter 'a' put in the wrong position - much larger and to the lower right of the signature loop rather than the upper left. Minor varieties exist in the size of the '1' and 'a' position figures of all third issue notes, but this is the only instance of the figure appearing in the wrong place on the note.

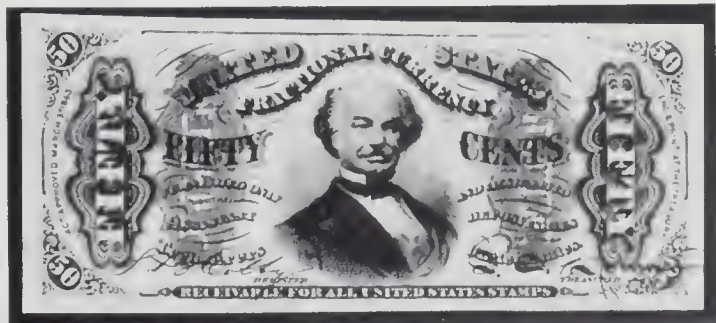
SUPERB SOLID SURCHARGE 25¢



Lot No. 1758

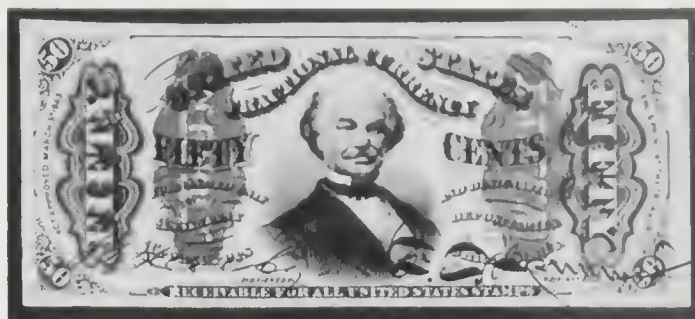
- 1758 **25¢. Fr.1299.** Green back, solid bronze surcharges. **Gem Uncirculated.** Decently centered, with bright white paper. Very scarce, and a classic key to the series, lacking in many collections. Many of the known pieces are aged, brittle, or cracked, due to the nature of the very thick fiber paper. This is the finest we have seen in many years, and is probably among the 4 or 5 finest in existence.

- 1759 **25¢. Fr.1291-SP** Wide margin red reverse. Choice Uncirculated, nearly gem.
- 1760 **50¢ Spinner. Fr.1324.** Red back. Gem Uncirculated. Nicely centered, both face and back.
- 1761 **50¢ Spinner. Fr.1326.** Red back, '1'. Very Choice Uncirculated. Close at the upper right, but otherwise gem.
- 1762 **50¢ Spinner. Fr.1326.** Another. Choice Uncirculated, tight at the bottom.



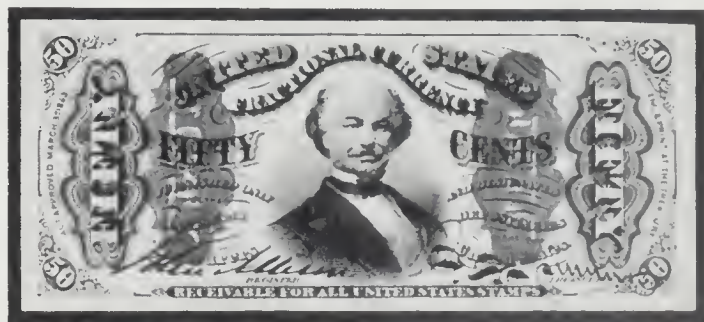
Lot No. 1763

- 1763 **50¢ Spinner. Fr.1327.** Red back, 'a'. **Gem Uncirculated.** A superb note, with broad full margins, and bright paper, surcharges and ink. A scarce variety in any condition, but **very rare** in this state of preservation.



Lot No. 1764

- 1764 **50¢ Spinner. Fr.1328.** Red back, autographed signatures of Colby and Spinner. **Gem Uncirculated.** Bright, with excellent margins and bold signatures.
- 1765 **50¢ Spinner. Fr.1328.** Another. Choice Uncirculated, virtually gem.
- 1766 **50¢ Spinner. Fr.1328.** A third. Choice Uncirculated. Gem but for the back centering.
- 1767 **50¢ Spinner. Fr.1328.** A fourth. Choice Uncirculated.



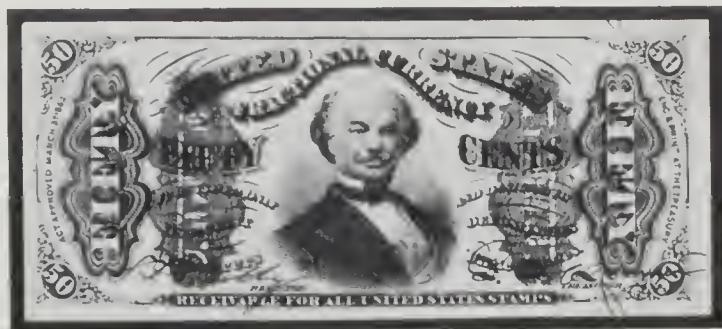
Lot No. 1768

- 1768 **50¢ Spinner. Fr.1329.** Red back, autographed signatures of Allison and Spinner. **Gem Uncirculated.** Bright, with nearly perfect face centering, the back just a bit left. Far scarcer than the Colby-Spinner variety.
- 1769 **50¢ Spinner. Fr.1331.** Green back. Choice Uncirculated. Centered a bit low and right, but otherwise gem.
- 1770 **50¢ Spinner. Fr.1331.** Another. Choice Uncirculated, tight at the left.
- 1771 **50¢ Spinner. Fr.1331.** A third. Uncirculated, but with dark surcharges.

EXTREMELY RARE SPINNER 50¢ INVERT

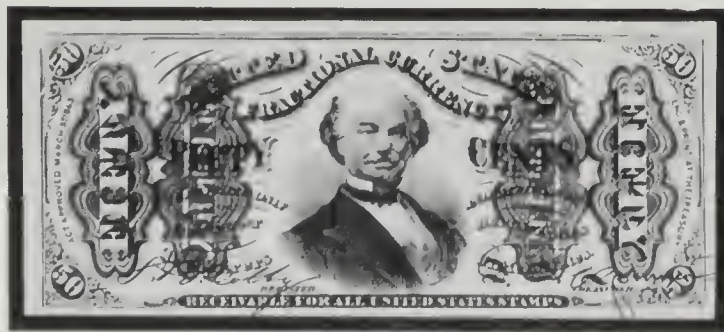
- 1772 **50¢ Spinner. Fr.1331.** Green back. **The reverse surcharges are inverted.** Milton #3R50.19l. Very Good, with a pinhole or two, and close at the left. Extremely rare, with just 2 or 3 reported to date.

- 1773 **50¢ Spinner. Fr.1332.** Green back, '1' and 'a'. About Uncirculated, with an extremely faint center fold and one corner fold. Good margins and color, and above average for this very scarce variety.



Lot No. 1774

- 1774 **50¢ Spinner. Fr.1333.** Green back, '1'. Choice Uncirculated, very close to gem. The back is close at the right, but the note is lovely in all other respects.
- 1775 **50¢ Spinner. Fr.1333.** Another. Choice Uncirculated. Beautifully bright and crisp, but tight at the left end.
- 1776 **50¢ Spinner. Fr.1337.** Green back, 'A-2-6-5', position 'a'. Choice Uncirculated.
- 1777 **50¢ Spinner. Fr.1339.** Type II back. Very Choice Uncirculated. Centered a bit left, but otherwise gem.
- 1778 **50¢ Spinner. Fr.1339.** Another. Choice Uncirculated, centered right. Bright and crisp.
- 1779 **50¢ Spinner. Fr.1339.** A third. Choice Uncirculated, close at the top and right.
- 1780 **50¢ Spinner. Fr.1339.** A fourth. Choice Uncirculated, but very tight at the top.
- 1781 **50¢ Spinner. Fr.1339.** A fifth. Uncirculated, nearly choice. Tight at the top.



Lot No. 1782

- 1782 **50¢ Spinner. Fr.1340.** Type II back, '1' and 'a'. Gem Uncirculated. A nice bright, crisp example of this rarity, with decent margins.
- 1783 **50¢ Spinner. Fr.1342.** Type II back, 'a'. Uncirculated, nearly choice. A trifle toned, with slightly dark surcharges, but crisp and well centered.
- 1784 **50¢ Spinner. Fr.1328-SP.** Wide margin obverse. Gem Uncirculated. Bold dark signatures, but with no erosion holes.

A WORD ABOUT JUSTICE 50¢ NOTES

At the risk of being repetitive, we will offer some words of advice we have printed in other sales. Unlike all other issues of Fractional Currency, Justice 50¢ notes are rarely found with decent margins. The spacing between notes on the original printing plates was so tight that notes that are ideally trimmed will have margins all around of one to two millimeters, and notes trimmed far closer or into the design on one or more sides will be the rule rather than the exception. Any note with margins clear of the design on all four sides, no matter how close, is worth far in excess of current "sheet" quotes.

- 1785 **50¢ Justice. Fr.1343.** Red back. Choice Uncirculated, nearly gem. Light teller handling at the right, but bright, with margins clear of the design all around.

SUPERB 50¢ FRIEDBERG 1344



Lot No. 1786

- 1786 **50¢ Justice. Fr.1344.** Red back, '1' and 'a'. Gem Uncirculated. Bright paper, ink and surcharges. The margins are clear of the design all around, though tight at the right. Easily in the top 4 or 5 of the perhaps 2 to 3 dozen known, and certainly a note you will never want to upgrade!



Lot No. 1787

- 1787 **50¢ Justice. Fr.1345.** Red back, '1'. Gem Uncirculated, and an unusually bold, striking example. Bright and crisp, with margins clear of the design on all sides (naturally). Rarely are any Justice notes seen this nice, certainly not the scarcer varieties such as this.
- 1788 **50¢ Justice. Fr.1348.** Red back, 'A-2-6-5', position '1' and 'a'. Extremely Fine. Dark, with smudges and handling, and trimmed in at the bottom left. Rare in any condition.

THREE OF THE EXTREMELY RARE FRIEDBERG 1351 TO 1354 SERIES

The Friedberg 1351-1354 series (Red back, S-2-6-4, engraved signatures) and the Fr.1373a (Green back, S-2-6-4) have since the Rothert Sale in 1973 been recognized as the top rarities in the Fractional Currency series. Of the red backs (1351-1354), only two collections in history have had all four. No public auction has ever had all four, and only once before has a sale had three of the four. The Fr.1351 is the most "common," with just over a dozen known. The Fr.1353 and 1354 are rarer still, with less than ten of each known (mostly well circulated). The Fr.1352 is the rarest note in the entire Fractional series, with just two known, neither of which has ever been offered publicly. Most collectors consider it quite an achievement to acquire any one of this extremely rare sub-type; we are very pleased to offer three of the four in this sale.



Lot No. 1789

1789 **50c Justice. Fr.1351.** Red back, engraved signatures, 'S-2-6-4'. **Choice Uncirculated**, nearly gem. Bright ink and surcharges, and brighter than average paper, with margins clear of the design all around, both face and back. Slightly superior to the one in our June 1991 sale (due to centering), and one of the top 2 or 3 known. Only when the finest collections are sold are the 1351-1354 notes available. **Very rare.**

At the time Milt Friedberg's Encyclopedia was written 14 years ago, only 4 were known; less than a dozen have been traced today:

- 1) Ex Josiah K. Lilly; Robert A. Russell; Martin Gengerke.
- 2) Milton Friedberg.
- 3) Ex Kenneth Sartoris; R.H. Rockholt; Stack's June 19, 1991 sale, lot 989.
- 4) Ex Len Glazer's June 17, 1980 sale, lot 400; Harold Korin.
- 5) Ex Friedberg (damaged).
- 6) THE PRESENT PIECE. Ex Harold Korin.
- 7-10) Ex F.C.C. Boyd; John J. Ford, Jr.

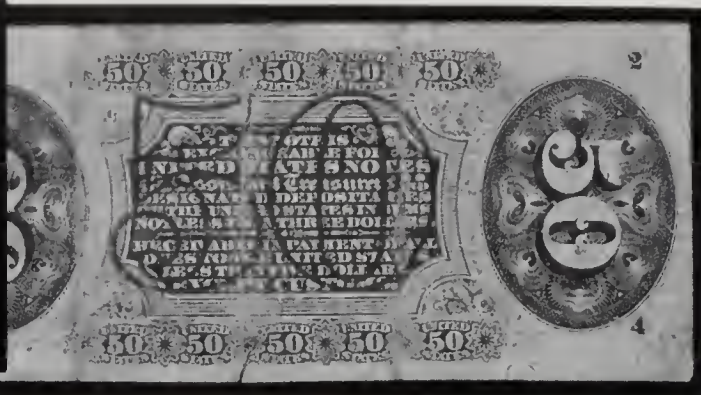


Lot No. 1790

1790 **50c Justice. Fr.1353.** Red back, engraved signatures, 'S-2-6-4', position '1'. Very Fine or better in terms of wear, but with a 1/2" split at the top, hinge reinforced at the top. A nice overall appearance, with three vertical folds (not as heavy as on some others), and margins clear of the design on all four sides, both face and back. Even after the last 15 years of unprecedented popularity in the Fractional Currency field, less than a dozen are known, only one of them high grade.

The first three below were listed in Friedberg, the others have been discovered since then:

- 1) Ex Maurice M. Burgett; Bowers & Ruddy's "Winthrop" sale; Martin Gengerke.
- 2) Josiah K. Lilly; Milton Friedberg.
- 3) Ex Slawson Collection; Milt Friedberg (damaged left corners).
- 4) Currency Auctions of America's November 1990 sale, lot 84; Douglas K. Hales.
- 5) Currency Auctions of America's November 1990 sale, lot 85 (damaged right end); Tom Denly.
- 6) Ex Martin Gengerke; Wallace Lee.
- 7) THE PRESENT PIECE. Ex Len Glazer's June 17, 1980 sale; Harold Korin; Martin Gengerke.
- 8-9) Ex F.C.C. Boyd; John J. Ford, Jr.



Lot No. 1791

- 1791 **50¢ Justice. Fr.1354.** Red back, engraved signatures, 'S-2-6-4', position 'a'. **Very Good to Fine**, but with a half inch split at the bottom, and a bit of blue ink at the rounded upper right corner. The margins are clear of the design all around, and the overall appearance is quite nice. Milt Friedberg lists only three known (1978), and in the 13 years since then less than another half dozen have been discovered. All but one are Very Fine or below, and several of them are either very low grade or severely damaged. Considering the extreme rarity and low average grade of the Fr.1351-1354 series as a whole, it is unlikely that more than a dozen or so sheets were issued. Most were probably released into circulation, very likely with the similar but comparatively "common" Fr.1357 (autographed signatures). As noted above, a note from the Fr.1351-1354 series is the kind of acquisition that makes a collection memorable. **Extremely rare.**

This is the fourth piece listed in Friedberg. Two more have since turned up:

- 1) 1960 ANA Sale, lot 93; Matt Rothert; Martin Gengerke.
- 2) Milton Friedberg.
- 3) Ex Friedberg; Douglas K. Hales (nick at upper right).
- 4) PRESENT PIECE. Ex R.H. Rockholt Collection (NASCA, September 12, 1981, lot 2148); Stack's June 19, 1991 sale, lot 990.
- 5-6) John J. Ford, Jr.

- 1792 **50¢ Justice. Fr.1355.** Red back, autographed signatures of Colby and Spinner. **Gem Uncirculated.** Particularly bright and crisp, with margins clear of the design all around (though tight at the left).

- 1793 **50¢ Justice. Fr.1355.** Another. Choice Uncirculated. Also tight at the left, like the last, but not quite as bright. Still well above average.

- 1794 **50¢ Justice. Fr.1356.** Red back, autographed signatures of Colby and Spinner, 'A-2-6-5'. Choice About Uncirculated, with a corner fold or two. Otherwise very nice. Much scarcer than Fr.1355.

- 1795 **50¢ Justice. Fr.1357.** Red back, autographed signatures of Colby and Spinner, 'S-2-6-4'. About Uncirculated, with just one light center fold. Bright and crisp. Common in the lower grades, but scarce this nice.

- 1796 **50¢ Justice. Fr.1360.** Green back, '1'. Choice Uncirculated. Tight at the left, but not quite into the design.

- 1797 **50¢ Justice. Fr.1361.** Green back, 'a'. **Gem Uncirculated.** Bright, clean and crisp, with excellent margins.

- 1798 **50¢ Justice. Fr.1362.** Green back, narrow 'A-2-6-5'. **Gem Uncirculated.** Superb margins, with just a trace of offset smudging at the right (front and back). Bright and fresh.

- 1799 **50¢ Justice. Fr.1364.** Green back, narrow 'A-2-6-5', position '1'. **Gem Uncirculated.** While there is a tiny pinch in the upper left corner, anything less than gem would be a gross disservice to this lovely note.



Lot No. 1800

- 1800 **50¢ Justice. Fr.1365.** Green back, narrow 'A-2-6-5', position 'a'. **Gem Uncirculated.** Beautifully bright and crisp, with extraordinary margins (front and back) for a Justice note. One of the nicest Justice notes in this unusual offering.

EXTRAORDINARY FIBER PAPER JUSTICE 50¢



Lot No. 1801

- 1801 **50¢ Justice. Fr.1373.** Green back, fiber paper, 'a'. **Gem Uncirculated.** Bright and crisp, with excellent borders. Light offset smudging at the top, but the overall appearance is truly exceptional.

- 1802 **50c Justice. Fr.1355-SP** Wide margin obverse and red reverse. **Gem Uncirculated.** A bright, beautiful and well-matched pair of notes. 2 pieces.
Ex Kagin's June 15, 1984 sale, lot 2102.

FOURTH ISSUE

- 1803 **10c. Fr.1257.** Choice Uncirculated, virtually gem.
1804 **10c. Fr.1258. Gem Uncirculated..**
1805 **10c. Fr.1258.** Choice Uncirculated, one very nearly gem, one tight at the left. 2 pieces.
1806 **10c. Fr.1259. Gem Uncirculated.** A superb example with a bright red seal and deep blue end.

SUPERB "BROWN SEAL" 10c



Lot No. 1807

- 1807 **10c. Fr.1260. "Brown seal." Gem Uncirculated,** and without a doubt one of the finest we have ever seen, privately or publicly.
The so-called "Brown Seal" varieties of the fourth issue have been listed in all major references back through Valentine, and have always been highly sought after, reaching a peak at the Rothert sale in 1973. They are believed today to be unintentional; i.e. oxidation or chemical changes in the seal ink after printing. They still, however, are on many want lists, and those who desire them will probably never find a finer example than this lovely note.
Ex NASCA's T. James Clarke Sale, June 26, 1978, lot 3131.
1808 **10c. Fr.1261.** Smaller seal. Choice Uncirculated. A trifle close at the right, but otherwise gem.
1809 **15c. Fr.1267.** Choice Uncirculated, nearly gem.
1810 **15c. Fr.1267.** Another. Choice Uncirculated, but close at the bottom.



Lot No. 1811

- 1811 **15c. Fr.1269. Gem Uncirculated.** A beautiful note, with bright, deep color.

- 1812 **15c. Fr.1269.** Another. Choice Uncirculated. Centered left but otherwise gem.
1813 **15c. Fr.1271.** Smaller seal. Choice Uncirculated, centered left.
1814 **15c. Fr.1271.** Another. Smaller seal. Choice About Uncirculated, with one small but sharp corner fold.
1815 **25c. Fr.1301.** Uncirculated. Nicely centered, but slightly rippled.
1816 **25c. Fr.1302.** Uncirculated.
1817 **25c. Fr.1307.** Smaller seal. Choice Uncirculated.



Lot No. 1818

- 1818 **50c Lincoln. Fr.1374. Gem Uncirculated.** Beautifully bright and crisp, and well centered on both the face and back. A superb type note for one of the most popular designs of the entire series.
1819 **50c Lincoln. Fr.1374.** Another. **Choice Uncirculated.** Bright and crisp, with good face margins. The back is centered low, as on so many of this type.
1820 **50c Lincoln. Fr.1374.** A third. **Choice Uncirculated.** Tight at the bottom, but otherwise lovely.
1821 **50c Stanton. Fr.1376.** Choice Uncirculated. Close at the bottom but otherwise gem.
1822 **50c Stanton. Fr.1376.** Another. Choice Uncirculated, but tight at the bottom and right.

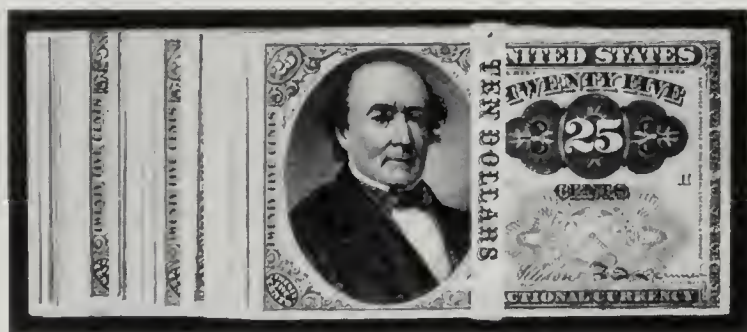


Lot No. 1823

- 1823 **50c Dexter. Fr.1379. Gem Uncirculated.** Bright, crisp, and well centered.
1824 **50c Dexter. Fr.1379.** Another. Choice Uncirculated, virtually gem.
1825 **50c Dexter. Fr.1379.** Choice Uncirculated. 2 pieces.

FIFTH ISSUE

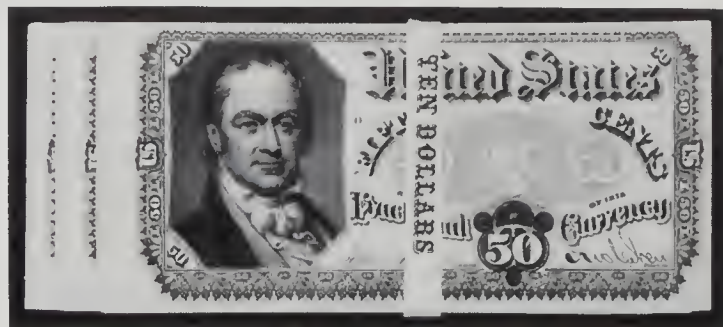
- 1826 **10¢. Fr.1264.** Green seal. Choice Uncirculated, nearly gem. Far scarcer than the red seal notes.
- 1827 **10¢. Fr.1264.** Another. Uncirculated, but tight at the left.
- 1828 **10¢. Fr.1265.** Long key. Choice Uncirculated, nearly gem.
- 1829 **10¢. Fr.1266.** Short key. **Gem Uncirculated..**
- 1830 **10¢. Fr.1266.** Another. **Gem Uncirculated..**
- 1831 **10¢. Fr.1266.** Short key. Choice Uncirculated, nearly gem. 3 pieces.
- 1832 **25¢. Fr.1308.** Long key. **Gem Uncirculated..**
- 1833 **25¢. Fr.1308.** Long key. **Gem Uncirculated. 2 pieces.**
- 1834 **25¢. Fr.1308.** Long key. Choice Uncirculated. 3 pieces.



Lot No. 1835

- 1835 **25¢. Fr.1308 Pack of 40.** Long key. Choice to Gem Uncirculated, with the original "TEN DOLLARS" band. No pinholes or rounded corners commonly found on packs. Scarce and well above average.
- 1836 **25¢. Fr.1309.** Short key. **Gem Uncirculated..**
- 1837 **25¢. Fr.1309.** Short key. Choice Uncirculated (2) and About Uncirculated (2). 4 pieces.
- 1838 **Vignette of Robert J. Walker.** On India paper die sunk on card stock. **Exactly as on the 25¢ note**, not one of numerous varieties found in vignette books. Bright and clean, with no foxing. **Very scarce.**
- 1839 **50¢. Fr.1381.** **Gem Uncirculated..**
- 1840 **50¢. Fr.1381.** Another. **Gem Uncirculated..**
- 1841 **50¢. Fr.1381.** A third. Choice Uncirculated, nearly gem.
- 1842 **50¢. Fr.1381.** Choice Uncirculated. 3 pieces.

GEM ORIGINAL PACK OF CRAWFORD 50¢ NOTES



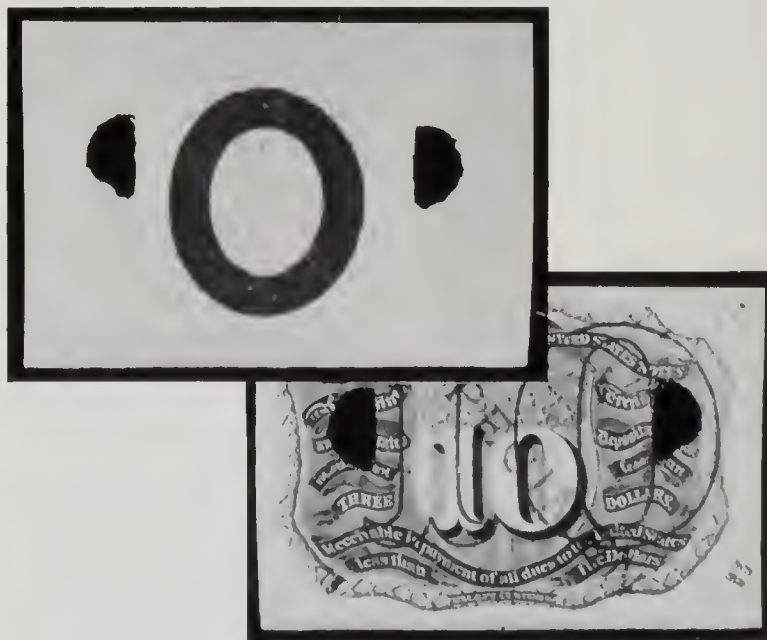
Lot No. 1843

- 1843 **50¢. Fr.1381 Pack of 20 notes.** An incredibly nice original pack, with the original "TEN DOLLARS" band. Nearly all notes are **Gem Uncirculated**, just a few dip to Choice Uncirculated (for centering). Unlike so many packs, there are no pinholes, smudging, soft corners, etc. Very rarely are packs seen this nice.

EXPERIMENTAL AND ESSAY PIECES

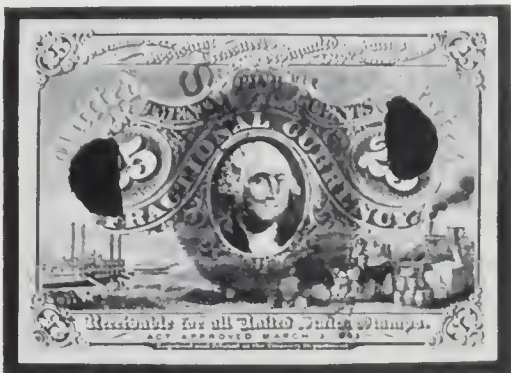
Experimental notes of the Second and Third Issues of Fractional Currency are the by-product of the frantic experimentation on paper and ink that went on in the Treasury Department from 1862 to 1867. Much of the experimentation was at the direction of Spencer M. Clark, Superintendent of the National Currency Bureau (forerunner of the present Bureau of Engraving and Printing), and was conducted by Stuart Gwynn, a chemist and inventor hired by Clark. About a dozen of the experimental pieces (analogous to trial pieces in the coin field) are relatively common, the rest ranging from Rarity 6 or 7 to Unique. In addition, there were many essays for all five issue (analogous to pattern coins), most of which range from Rarity 7 to Unique.

Most of the experimental pieces are stamped SPECIMEN in purple ink and punch-cancelled by the Government with either two half-moon holes (common) or three cone-shaped holes (extremely rare). Uncancelled examples of some also exist, and are also extremely rare.



Lot No. 1844

- 1844 **10¢. Fr.2E10R.4.** Choice Uncirculated, virtually gem.
- 1845 **25¢. Fr.2E25F.3c.** Choice Uncirculated. A trifle close at the bottom, but otherwise gem. The perfect note for those wishing a "common" Experimental just for type.



Lot No. 1846

- 1846 **25c. Fr.2E25F.6, Valentine 237.** Gem Uncirculated. Two half-moon cancellations. One of the most popular of the few reasonably available Second Issue Experimental Pieces.
- 1847 **25c. Fr.2E25F.6.** Choice Uncirculated, virtually gem. Not quite as well centered as the last, but otherwise the same.

FOUR EXTREMELY RARE
THIRD ISSUE EXPERIMENTAL NOTES

Third Issue Experimental Pieces are far rarer than those of the Second Issue, most being R-8 or Unique. Many are known only from their appearance in early numismatic dealer Edouard Frossard's Fixed Price sale of Spencer M. Clark's collection in 1893 and have not been seen since.



Lot No. 1848

- 1848 **25c. Fr.3E25F.1a.** A Progress Proof of the unfinished face plate, on thick white paper. Wide margins, stamped SPECIMEN in purple, with two half-moon cancellations. "Fessenden" written in the left margin, with a small brown spot in the right field, otherwise Choice Uncirculated. **UNIQUE**, and never publicly available before.



Lot No. 1849

- 1849 **50c. Fr.3E50F.1a.** Justice face, without signatures, on thin white paper. Stamped SPECIMEN in purple and punched with two half-moon cancellations. Covered over most of the face with a bronze design, but with a large white area behind Justice. Choice Uncirculated but for two small (2mm) corners off, and a 1mm x 4mm piece out of the lower right border. Bright and crisp. **UNIQUE**, and unavailable since 1893.



Lot No. 1850

- 1850 **50c. Fr.3E50F.1b.** Normal Justice face, with engraved signatures of Colby and Spinner; the back is blank but for the bronze outline '50' and corner surcharges S-2-6-4. Stamped SPECIMEN in purple, with two half-moon cancellations. Similar to the extremely rare Fr.1351 (red back) and Fr.1373a (green back). **Gem Uncirculated**, just as it left the press. **One of just two known**, and the first one to be publicly available in nearly a hundred years.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.



Lot No. 1851

- 1851 **50¢. Fr. 3E50F.4a.** Justice face, without signatures, on thin white paper. Cancelled with two half-moon cancellations, and stamped SPECIMEN in purple. Overprinted on the left and right ends is a green pattern slightly different than that on 3E50F.4. 63. **Choice Uncirculated** but for a tiny (1mm) split at the top right. **UNIQUE**, and not available publicly since 1893.

RARE FOURTH ISSUE PROOFS



Lot No. 1852

- 1852 **10¢. 4P10F.2.** Cardboard Proof of the face as adopted, without the seal. **Gem Uncirculated**, and virtually unimprovable.

Proofs of the Fourth Issue were all extremely rare and virtually unobtainable until a few years ago, when NASCA sold a sheet of the 10¢ Obverses (20 notes) at auction in Memphis. That sheet was cut up into single notes and a couple of uncut pairs, which ranged from Gem Uncirculated to damaged About Uncirculated. The notes were widely distributed among active collectors, and this is the first to become available publicly since then. The Fourth Issue 10¢ is thus the only collectable Fourth Issue Proof or Essay, and will no doubt attract considerable interest among those "left out in the cold" in the initial distribution, as well as the many new collectors who have started since then.

- 1853 **10¢. Fr. 4P10F.2.** Another. Choice Uncirculated but for a 1" repaired tear at the left.

— IMPORTANT NOTICE —

PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than 1/4 actual size.

Stack's 1992 / 1993 Schedule

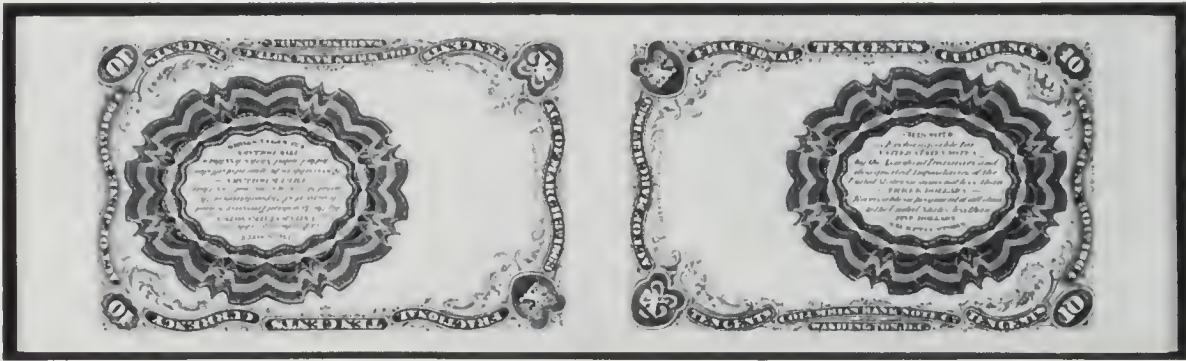
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|-------------------------------|---|
| JUNE 23 – 25, 1992 | United States Gold, Silver & Copper Coins. To be sold in New York City. |
| JULY 15, 1992 | Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale). |
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| DECEMBER 1 – 3, 1992 | Ancient, Foreign and United States Coins. To be sold in New York City. |
| JANUARY 12 – 14, 1993 | United States Gold, Silver & Copper Coins. To be sold in New York City. |
| FEBRUARY 10, 1993 | Foreign & Ancient Gold, Silver & Copper Coins; and United States Coins (Coin Galleries Mail Bid Sale). |
| MARCH 16 – 18, 1993 | United States Gold, Silver & Copper Coins. To be sold in New York City. |
| APRIL 14, 1993 | Foreign & Ancient Gold, Silver & Copper Coins and United States Coins (Coin Galleries Mail Bid Sale). |
| MAY 5 – 7, 1993 | United States Gold, Silver & Copper Coins to be sold in conjunction with the Greater New York Numismatic Convention, New York City . |

TWO FIFTH ISSUE UNCUT TÊTE-BÊCHE PAIRS

The notes of the Fifth Issue of Fractional Currency (and the Fourth Issue blue-end varieties) were printed in a sheet arrangement of two columns - the second inverted, so that the right ends were all in the center of the sheet. By using this arrangement the localized blue stain could be applied to the center of the sheet and still appear on the right ends of all notes when cut. This also meant that no inverted reverses could be printed in the Fifth Issue, since a sheet with one side printed could be fed to the press either end first and still be properly printed.

In 1985 Proof sheets of 14 notes each of the Fifth Issue 10¢ and 25¢ reverses were discovered (one sheet of each denomination) and sold in a Devonshire Auction. The sheets were subsequently cut into horizontal tête-bêche pairs (one note inverted in relation to the other) and sold immediately to major collectors at the time. Thus 7 tête-bêche pairs of each denomination exist. This is the first set to come on the open market since that time.

A few (4 or 5) tête-bêche pairs of the 50¢ Crawford reverses exist, but were distributed decades ago, and none were in the Devonshire find.



Lot No. 1854

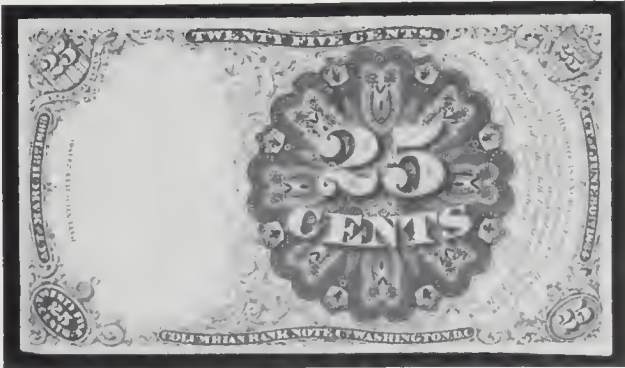
1854 **10¢. Fr.5E10R.2. Uncut tête-bêche pair.** On India paper on card, lightly glued in one small spot to an album page. **Choice Uncirculated**, and a superb sharp impression. **Very rare.**

While this tête-bêche plate arrangement was done to facilitate the use of the localized blue stain (which could be distributed down the center of the sheet, yet still appear on the right end of every note when the sheet was cut), it also explains why no inverts exist (or can exist) of the fifth issue - with a sheet arrangement of two columns of notes, one of which is inverted, a partially printed sheet can be fed into the press either end first and still be printed properly!



Lot No. 1855

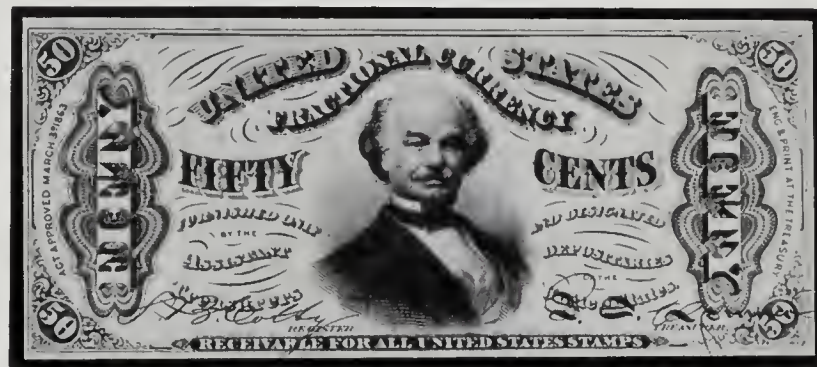
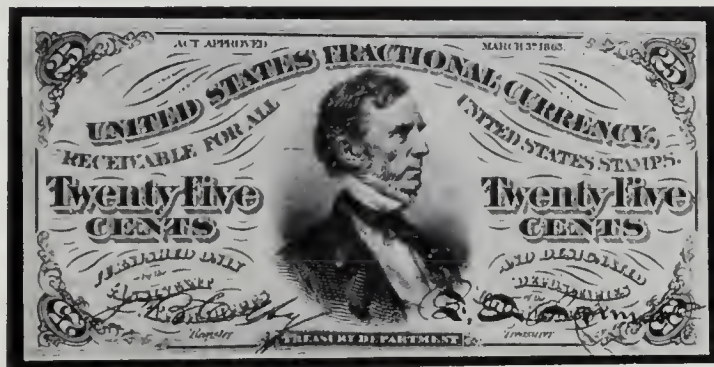
1855 **25¢. Fr.5E25R.1a. Uncut tête-bêche pair.** On India paper on card, lightly glued to an album page, like the last. **Gem Uncirculated**, and one of the top 2 or 3 of the seven pairs cut from the sheet. Bright, clean and crisp, and a bold sharp impression. **Very rare.**



Lot No. 1856

1856 **25¢. Fr.5E25R.1. Uncirculated.** Choice but for signs of mounting on the corners of the blank side. Nearly all of the dozen or so known show such mounting signs, as most were in a display frame made by the Columbian Bank Note Company generations ago. **Very rare**, as are all specimens beyond the third issue.

EXTREMELY RARE FRACTIONAL CURRENCY PRESENTATION BOOK



Lot No. 1857 (Part)

1857 **Fractional Currency Presentation Book.** A Treasury-made book about 4 $\frac{3}{4}$ " x 6 $\frac{3}{8}$ ", containing 31 uniface Proof impressions of Fractional Currency notes of the first three issues. One of 9 such books known of approximately 16 presented in May, 1866 to President Andrew Johnson, his Cabinet, and a few influential Congressmen. Though the original gold tooled leather covers are gone, and the book has been rebound, the contents are clean and bright, with little foxing and no aging. All of the extremely rare notes are bright.

Identical to the others known in that the 31 Proofs contained are **unusually sharp, vivid impressions, none of which have the surcharges normally found on the second and third issue notes.** Most of the Proofs seen here are known to exist **only** in these 9 presentation books; very few exist outside the books. These are **not** the normal production Proofs that were sold to the public in sets and are commonly available today. The book should not to be confused with the "common" presentation books of vignettes often seen; these rare books contain actual full Proof impressions of the then-circulating Fractional Currency notes. This is only the second of these rare and historic books to be offered publicly since 1977, and only the third we have been privileged to sell.

The full history of these books can be found in the recently published A.N.A. Centennial Anthology, in an article by Martin Gengerke. That article lists the pedigrees of 8 of the books (the 9th was in our October 1991 Sale).

From papers in the National Archives, it is known that 13 were presented on May 9th and 10th, 1866. In addition, Spencer M. Clark (in charge of production of the books) had at least two made for himself. The full roster of the 15 books known to have been made is as follows:

1) **President Andrew Johnson.** William Philpott; B. Max Mehl; Milton Friedberg; Martin Gengerke; Douglas Hales.

2) **Salmon P. Chase, Chief Justice of the Supreme Court.** Present whereabouts unknown.

3) **Treasurer F.E. Spinner.** George C. Slawson Collection (Stack's, April 2, 1970, lot 1668); Robert A. Russell Collection (Bowers & Ruddy, June 20, 1977, lot 2180); Dr. Ronald Kessler; Martin Gengerke; Milton Friedberg.

4) **William H. Seward, Secretary of State.** Present whereabouts unknown.

5) **Edwin M. Stanton, Secretary of War.** Present whereabouts unknown.

6) **Gideon Welles, Secretary of the Navy.** Welles' descendants to Martin Gengerke through a Pennsylvania antique dealer in 1981.

7) **Hugh McCulloch, Secretary of the Treasury.** Present whereabouts unknown.

8) **James Harlan, Secretary of the Interior.** Present whereabouts unknown.

9) **James Speed, Attorney General.** Present whereabouts unknown.

10) With the original ornate, gold tooled leather binding, but with no name embossed on the cover. Believed to have come from Postmaster General William Dennison; Robert Herdegen; now in the A.N.A. Museum.

11) **L.S. Foster, President Pro Tem of the Senate.** B. Max Mehl; Wayte Raymond; New Netherlands Coin Co.; Herman K. Crofoot; Smithsonian Institution.

12) **Senator William P. Fessenden.** Donated by the Fessenden family to the A.N.S. Museum in the 1940's.

13) **Schuyler Colfax, Speaker of the House.** Present whereabouts unknown.

14) **Spencer M. Clark, Superintendent of the National Currency Bureau.** Dr. E.R. Hodge; Col. E.H.R. Green; F.C.C. Boyd; John J. Ford, Jr.

15) **Spencer M. Clark.** From our October 1991 Sale, lot 342; Herman Halpern.

16) **THE PRESENT EXAMPLE.** Initial recipient unknown, as the original covers and binding gone are; possibly one of the above "unknown" books. Reportedly from the estate of A.N.A. Past President H.O. Granberg; purchased at the 1984 Detroit A.N.A. Convention by Martin Gengerke and sold to Mr. May shortly afterward.

Without doubt one of the rarest and most important presentation books ever made by the Treasury Department, and the pièce-de-résistance of any library or Fractional Currency collection.

FRACTIONAL CURRENCY MISCELLANEA

- 1858 **S.H. & H. Chapman Auction Sale Catalogue of the Monroe J. Friedman Collection of Fractional Currency.** June 3, 1903. Contents solid, covers partly detached. Scarce; **Lester Merkin's Auction Sale of the Isidore Herman Collection.** September 11, 1974. Very Fine, with PRL; **Len Glazer's 1st Auction Sale.** June 26, 1979. New. Three of the most important sales of Fractional Currency. 3 pieces.

The Friedman Fractional Currency collection was one of the most extensive ever sold at auction, containing nearly 300 lots, including many rare experimental pieces and all the unique third and fourth issue uncut sheets. Most lots were sold to future A.N.A. President Judson Brenner. Brenner's Fractionals eventually went privately to F.C.C. Boyd, then to John J. Ford, Jr. (In addition to the Fractional Currency, this catalog is also noted for the extensive collection of Medical Medals owned by Dr. W.S. Disbrow.)

- 1859 **Fractional Currency Reference Books.** **Friedberg, Milton R.** *The Encyclopedia of United States Fractional & Postal Currency.* Rockville Centre, 1978. The hard cover edition. New. Scarce; **Rothert, Matt.** *A Guide Book of United States Fractional Currency.* Racine, WI, 1963. New, but the Friedberg numbers written in next to the Rothert numbers; **Friedberg, Milton R.** *Index of Fractional Currency.* The F.C.C.B. 3/15/85 update of the index to Milt's Encyclopedia. New. All indispensable references for any Fractional Currency collector. 3 pieces.

- 1860 **Fractional Currency Boxes.** Two high quality hardwood, felt-lined boxes with steel etchings of Fractional notes on the top, made by Karl Bertelsen for the F.C.C.B. One 7" w x 3½" d x 5" h, with a replica of the Lincoln 50¢ inlaid on the top, the other 6" w x 4" d x 3" h, with a replica of the Fourth Issue 10¢ inlaid on the top. One box is sponsored each year by the F.C.C.B. These first two are popular and scarce. 2 pieces.

OBSOLETE CURRENCY

- 1861 **Pennsylvania. The Bank of the United States. \$1,000.00, \$2,000.00, \$3,000.00 and \$5,000.00.** Uncirculated, About Uncirculated (2), and Extremely Fine respectively. Tastefully and professionally mounted in a 9½ x 39" frame. The \$1,000 is famous for the number of reproductions seen, but the other denominations are much scarcer and more difficult to find.

END OF FIRST SESSION

SECOND SESSION, THURSDAY EVENING, MAY 7, 1992

6:15 P.M. SHARP

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Robert M. Entlich

U.S. Gold Coinage
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U.S. Copper Coinage
20th Century U.S.
Errors

Mitchell A. Battino

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U.S. Silver Coinage
U.S. Copper Coinage
Foreign Gold Coinage

Thomas N. Panichella

U.S. Gold Coinage
U.S. Silver Coinage
U.S. Copper Coinage
20th Century U.S.

David T. Alexander

U.S. Medals
Foreign Medals
U.S. Tokens

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U.S. Medals
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Obsolete Currency

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1992 / 1993 Schedule:

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